TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

07/10/2009
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
McKechnie Vehicle Components USA, Inc.		06/25/2009	CORPORATION: DELAWARE
MVC Holdings, LLC		06/25/2009	LIMITED LIABILITY COMPANY: MICHIGAN

RECEIVING PARTY DATA

Name:	Citizens Commerce National Bank
Street Address:	534 Marsailles Road
City:	Versailles
State/Country:	KENTUCKY
Postal Code:	40383
Entity Type:	National Banking Association: KY

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2274713	DURACLAD

CH $40.00 2274713

CORRESPONDENCE DATA

Fax Number: (901)537-1010
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 859-233-2012
Email: ivariandingham@wyattfirm.com
Correspondent Name: Brandon P. Gross
Address Line 1: 250 West Main
Address Line 2: Suite 1600
Address Line 4: Lexington, KENTUCKY 40507

ATTORNEY DOCKET NUMBER:	039208.11
NAME OF SUBMITTER:	Brandon P. Gross

Signature:	/Brandon P Gross/
Date:	07/10/2009
Total Attachments: 3 source=McKechnie#page1.tif source=McKechnie#page2.tif source=McKechnie#page3.tif	

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of June 25th, 2009, by and between [i] **CITIZENS COMMERCE NATIONAL BANK**, a national banking association ("**Lender**"), and [ii] **MCKECHNIE VEHICLE COMPONENTS USA, INC.**, a Delaware corporation ("**MVC Operations**"), and **MVC HOLDINGS, LLC**, a Michigan limited liability company ("**MVC Holdings**") (collectively, "**Borrowers**").

RECITALS

WHEREAS, Borrowers have requested that Lender loan the sum of $4,000,000.00 (the "Loan") to Borrowers;

WHEREAS, Lender and Borrowers are parties to that certain Security Agreement dated simultaneously herewith (the "**Security Agreement**") to secure the Loan and pursuant to the Loan Agreement dated simultaneously herewith (the "**Loan Agreement**"). All capitalized terms herein that are not defined shall have the meaning set forth in the Loan Agreement and which more specific definitions are incorporated herein by this reference. Borrowers have granted to Lender a security interest in certain collateral set forth herein.

NOW, THEREFORE, Borrowers agree, to secure performance of Borrowers' obligations under the Security Agreement and all other "**Loan Documents**" (as more specifically defined in the Loan Agreement and which more specific definition is incorporated herein by this reference), Borrowers grant to Lender a security interest in all of Borrowers' right, title and interest in Borrowers' intellectual property, including without limitation those patents set forth on **Exhibit A** attached hereto and incorporated herein, and all proceeds thereof. This security interest is granted in conjunction with the security interest granted to Lender in the Security Agreement. Each right, power and remedy of Lender provided for herein shall not preclude the simultaneous or later exercise by Lender of any or all other rights, powers and remedies.

Upon repayment of the "Indebtedness" (as more specifically defined in the Loan Agreement and which more specific definition is incorporated herein by this reference), the security interest granted herein shall automatically terminate with respect to all such intellectual property. Upon any such termination, Lender will execute and deliver to Borrowers such documents as Borrowers shall reasonably request to evidence such termination.

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to by duly executed as of the first date written above.

LENDER:

CITIZENS COMMERCE NATIONAL BANK

By: _____

BORROWERS:

McKECHNIE VEHICLE COMPONENTS USA, INC.

By: _____
Michael G. Toraldis, CEO

MVC HOLDINGS, LLC

By: _____
Linda L. Toraldis, Manager

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EXHIBIT A

Patents, Trademarks, Etc.

Patent No.	Description	Date of Patent
7,300,117	Wheel Ornamentation Assembly	November 27, 2007
7,300,116	Center Lock Wheel Cover	November 27, 2007
7,264,316	Shield for Wheel Assemblies	September 4, 2007
7,108,334	Snap-on Wheel Cover	September 19, 2006
7,025,426	Sound Dampening Adhesive Patterns for Vehicle Wheel Assemblies	April 11, 2006
6,986,553	Wheel Ornamentation Assembly	January 17, 2006
6,978,544	Method of Securing Ornamentation to a Wheel Using a Retaining Article	December 27, 2005
6,955,405	Inserts for Vehicle Wheel Assemblies	October 18, 2005
6,953,226	Wheel Ornamentation Assembly	October 11, 2005
6,932,435	Adhesive Patterns for Vehicle Wheel Assemblies	August 23, 2005
6,752,469	Composite Wheel Assembly	June 22, 2004
6,457,781	Retaining Article for Wheel Ornamentation	October 1, 2002
6,443,531	Method for Manufacturing a Wheel Cover	September 3, 2002
6,402,254	Retaining Article for Wheel Ornamentation Including Integral Support	June 11, 2002
6,318,942	Lug Cap Having Retention Detents	November 20, 2001
6,302,494	Composite Wheel Cover	October 16, 2001
6,279,230	Method for Fabricating a Wheel Cover	August 28, 2001
6,238,007	Retaining Article for Wheel Ornamentation and Method of Making	May 29, 2001
6,209,204	Method for Securing a Wheel Appliqué to a Wheel	April 3, 2001
6,152,538	Mechanical Locks for Wheel Covers	November 28, 2000
6,135,570	Wheel Cover Having a One-Way Locking Mechanism and Decorative Nut Caps	October 24, 2000
6,099,981	Magnetic Recording Medium having a Lubricant Film Coated on Optimum Conditions and Method of Evaluating the Lubricant Film	August 8, 2000
6,080,396	Anthracycline Compound Derivative and Pharmaceutical preparation Containing the Same	June 27, 2000
5,921,634	Wheel Appliqué and Lock	July 13, 1999
5,918,946	Lug Nut Lock	July 6, 1999
5,842,749	Covered Lug Retention Assembly for Wheel Cover	December 1, 1998
5,829,843	Wheel Appliqué and Lock	November 3, 1998
5,820,225	Vehicle Wheel Assembly and Method of Making Same	October 13, 1998
5,461,779	Method of Forming a Composite Vehicular Wheel Assembly	October 31, 1995

5,368,370	Vehicle Wheel Construction	November 29, 1994
5,;181,767	Lug Nut Retention for Wheel Cover	January 26, 1993

Patent Application No.	Description	Date of Application
10/836,038	Plated Covers for Vehicle Wheel Assemblies	April 30, 2004

Trademark No.	Description	Date of Registration
2274713	"DURACLAD"	August 31, 1999

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MARY BENTON, EXAMINER
ASSIGNMENT SERVICES BRANCH
PUBLIC RECORDS DIVISION