TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Release of Security Interest recorded at Reel/Frame 3261/0976

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|------------------------|----------|----------------|-----------------------|
| Wells Fargo Bank, N.A. | | 07/15/2009 | National Association: |

RECEIVING PARTY DATA

| Name: | AAIPharma Inc. |
|-----------------|----------------------------|
| Street Address: | 2320 Scientific Park Drive |
| City: | Wilmington |
| State/Country: | NORTH CAROLINA |
| Postal Code: | 28405 |
| Entity Type: | CORPORATION: DELAWARE |

| Name: | AAIPharma LLC |
|-----------------|-------------------------------------|
| Street Address: | 2320 Scientific Park Drive |
| City: | Wilmington |
| State/Country: | NORTH CAROLINA |
| Postal Code: | 28405 |
| Entity Type: | LIMITED LIABILITY COMPANY: DELAWARE |

PROPERTY NUMBERS Total: 16

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|----------------------|----------|-------------------------------|
| Property Type | Number | Word Mark |
| Registration Number: | 1647669 | AAI |
| Serial Number: | 78706179 | AAI |
| Registration Number: | 2989410 | AAI DEVELOPMENT SERVICES |
| Registration Number: | 2887836 | AAI DEVELOPMENT SERVICES |
| Serial Number: | 78706184 | AAI AAIPHARMA |
| Registration Number: | 1622884 | APPLIED ANALYTICAL INDUSTRIES |
| Registration Number: | 2346573 | PROSORB |
| Registration Number: | 2747955 | AZASAN |
| | 1 | |

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| Registration Number: | 2723850 | AAIPHARMA |
|----------------------|---------|---|
| Registration Number: | 2715555 | DEVELOPING CHEMISTRY INTO MEDICINE |
| Registration Number: | 2953435 | GET IT RIGHT. ON TIME. |
| Registration Number: | 3314132 | IT'S THE CHEMISTRY |
| Registration Number: | 2672325 | PROMELT |
| Registration Number: | 2823015 | PROSLO |
| Registration Number: | 2672324 | PROSPHER |
| Registration Number: | 2759076 | WITHIN THE SCIENCE LIES THE MEDICINE THAT WILL CHANGE A LIFE |

CORRESPONDENCE DATA

Fax Number: (312)862-2200

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-862-6371

Email: renee.prescan@kirkland.com

Correspondent Name: Renee Prescan

Address Line 1: 300 North LaSalle Street
Address Line 2: Kirkland & Ellis LLP

Address Line 4: Chicago, ILLINOIS 60654

| ATTORNEY DOCKET NUMBER: | 41984-36 RMP |
|-------------------------|--------------------|
| NAME OF SUBMITTER: | Renee M. Prescan |
| Signature: | /Renee M. Prescan/ |
| Date: | 07/21/2009 |

Total Attachments: 4

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TRADEMARK REEL: 004028 FRAME: 0628

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS ("Agreement") dated as of July <u>15</u>, 2009, from Wells Fargo Bank, N.A., as Collateral Agent (the "Agent") for the benefit of the Lenders, as defined in the Security Agreement.

WITNESSETH:

WHEREAS, pursuant to the Security Agreement, dated as of March 6, 2006 (the "Security Agreement"), among AAIPharma Inc. and certain domestic subsidiaries signatories thereto (each, a "Pledgor"), the Lenders party thereto and the Agent, a security interest (the "Security Interest") was granted by each of the Pledgors to the Agent in certain collateral, including the Trademark Collateral (as hereinafter defined); and

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on March 7, 2006, at Reel 3261 and Frame 0976;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Agreement, the Agent hereby states as follows:

- 1. <u>Definitions</u>. The term "Trademark Collateral", as used herein, shall mean all of the Pledgor's right, title and interest of every kind and nature as of the date hereof in the trademark registrations and applications listed on Schedule A hereto.
- 2. Release of Security Interest. The Agent hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.
- 3. <u>Further Assurances</u>. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

TRADEMARK REEL: 004028 FRAME: 0629 IN WITNESS WHEREOF, the undersigned has executed this Agreement by its duly authorized officer as of the date first above written.

Wells Fargo Bank, N.A., as Collateral Agent

By: ____. Name:

Title:

David Bergstrom

Assistant Vice President

TRADEMARK

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STATE OF Minnesota)

COUNTY OF Henepin)

On this 15 day of July, 2009, before me personally appeared

Dound Bergshanto me known who, being by me duly sworn, did depose and say that he/she is Assistant Vice President Wells Fargo Bank, N.A., described herein and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by Wells Fargo Bank, N.A.

Notary Public

(Affix Seal Below)

DAVID S PICKETT

Notary Public

Minnesota

My Commission Expires January 31, 2013

Schedule A

U.S. Trademark Registrations and Applications

| Title | App./Reg. No. |
|--|---------------|
| AAI | 1,647,669 |
| AAI AND DESIGN | 78/706,179 |
| AAI DEVELOPMENT SERVICES | 2,989,410 |
| AAI DEVELOPMENT SERVICES AND DESIGN | 2,887,836 |
| AAI AAIPHARMA AND DESIGN | 78/706,184 |
| APPLIED ANALYTICAL INDUSTRIES | 1,622,884 |
| PROSORB | 2,346,573 |
| AZASAN (owned by Aai Properties Inc.) | 2,747,955 |
| AAIPHARMA | 2,723,850 |
| DEVELOPING CHEMISTRY INTO MEDICINE | 2,715,555 |
| GET IT RIGHT. ON TIME. | 2,953,435 |
| IT'S THE CHEMISTRY | 3,314,132 |
| PROMELT | 2,672,325 |
| PROSLO | 2,823,015 |
| PROSPHER | 2,672,324 |
| WITHIN THE SCIENCE LIES THE MEDICINE THAT WILL CHANGE A LIFE | 2,759,076 |

RECORDED: 07/21/2009

REEL: 004028 FRAME: 0632