

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Sea Island Company		07/20/2009	CORPORATION:

**RECEIVING PARTY DATA**

Name:	Columbus Bank and Trust Company
Street Address:	1148 Broadway
City:	Columbus
State/Country:	GEORGIA
Postal Code:	31901
Entity Type:	Bank:

**PROPERTY NUMBERS Total: 25**

Property Type	Number	Word Mark
Serial Number:	75399569	GREAT CLUBS OF THE SOUTH
Serial Number:	74391941	OCEAN FOREST
Serial Number:	76351805	SEA ISLAND
Serial Number:	73481430	SEA ISLAND
Serial Number:	73789561	SEA ISLAND
Serial Number:	74342270	SEA ISLAND
Serial Number:	77025670	SEA ISLAND
Serial Number:	74444546	SEA ISLAND
Serial Number:	73002723	SEA ISLAND
Serial Number:	73481562	SEA ISLAND
Serial Number:	74445354	SEA ISLAND BEACH CLUB
Serial Number:	74444466	SEA ISLAND BEACH CLUB
Serial Number:	73789562	SEA ISLAND CLASSICS
Serial Number:	75563878	SEA ISLAND CLUB

OP \$640.00 75399569

Serial Number:	73789552	SEA ISLAND CUSTOM CLUBS BY RAY CUTRIGHT
Serial Number:	75125258	SEA ISLAND YACHT CLUB
Serial Number:	75125348	SEA ISLAND YACHT CLUB
Serial Number:	74491423	
Serial Number:	73651051	THE CLOISTER
Serial Number:	73060424	THE CLOISTER
Serial Number:	73481518	THE CLOISTER
Serial Number:	75566137	THE CLOISTER
Serial Number:	77134629	THE CLOISTER
Serial Number:	76189092	
Serial Number:	77223843	WOODBINE

**CORRESPONDENCE DATA**

Fax Number: (404)881-7777  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 404-881-7000  
Email: Lindsey.Corbin@alston.com  
Correspondent Name: Nadya Munasifi  
Address Line 1: 1201 West Peachtree St  
Address Line 4: Atlanta, GEORGIA 30309

ATTORNEY DOCKET NUMBER:	020262-345924
NAME OF SUBMITTER:	Nadya Munasifi
Signature:	/Nadya Munasifi/
Date:	07/23/2009

**Total Attachments: 11**  
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GRANT OF SECURITY INTEREST  
PATENTS AND TRADEMARKS

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FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, SEA ISLAND COMPANY, a Georgia corporation (the "Grantor"), with principal offices at P. O. Box 30861, Sea Island, Georgia 31561-0861 on this 20th day of July, 2009, hereby reaffirms, assigns and grants to COLUMBUS BANK AND TRUST COMPANY, as Administrative Agent (the "Grantee") with principal offices at 1148 Broadway (P.O. Box 120), Columbus, Georgia 31901 (31902), a security interest in (i) all of the Grantor's right, title and interest in and to the trademarks, trademark registrations, trademark applications and trademark licenses (the "Trademarks") set forth on Schedule A attached hereto and all reissues, extensions or renewals thereof; (ii) all of the Grantor's right, title and interest in and to the patents, patent applications and patent licenses (the "Patents") set forth on Schedule B attached hereto and all reissues, continuations, continuations-in-part and extensions thereof, in each case together with (iii) all Proceeds (as such term is defined in the Security Agreement referred to below) of the Trademarks and Patents, (iv) the goodwill of the businesses with which the Trademarks are associated, and (v) all causes of action arising prior to or after the date hereof for infringement of any of the Trademarks and Patents or unfair competition regarding the same.

THIS GRANT OF SECURITY INTEREST (this "Grant") is made to secure the satisfactory performance and payment of all the "Obligations" of the Grantor, as such term is defined in the Amended and Restated Security Agreement among Grantor, the other grantors from time to time party thereto and the Grantee, dated as of July 20, 2009 (as the same may be amended, restated, modified and/or supplemented from time to time, the "Security Agreement").

This Grant has been granted in conjunction with the security interest reaffirmed and granted to the Grantee under the Security Agreement. The rights and remedies of the Grantee with respect to the security interest reaffirmed and granted herein are without prejudice to, and are in addition to those set forth in the Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Grant are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern. This Grant may be executed in counterparts.

[SIGNATURES ON THE FOLLOWING PAGE]

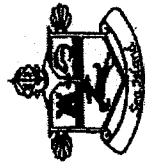





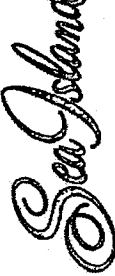

TRADEMARKS

See attached.

Mark	Country	Status	Serial No Filing Date	Reg. No. Reg. Date	Owner	Class/Description
GREAT CLUBS OF THE SOUTH (and design)	United States of America	Abandoned	75399569 Dec 3, 1997		Sea Island Company	41 Resort recreational services such as golf, tennis, boating, yachting, sailing, fishing, sightseeing, shooting, movies, swimming, diving, windsurfing, ping pong, volleyball, bicycling, horseback riding, birdwatching, exercise and fitness, tournaments and competitions; sports clinics and instructional services provided to hotel guests. 42 Hotel, spa and resort services provided for preferred customers.
OCEAN FOREST	United States of America	Registered	74391941 May 18, 1993	1949354 Jan 16, 1996	Sea Island Company	36 Residential real estate brokerage; residential real estate management. 37 Residential real estate development; custom construction of homes. 41 Golf club and country club services.
SEA ISLAND	United States of America	Suspended	76351805 Dec 21, 2001		Sea Island Company	20 Furniture and cabinetry made of American grown pine and/or hardwood.
SEA ISLAND	United States of America	Registered	73481430 May 21, 1984	1338346 May 28, 1985	Sea Island Company	36 Planning and laying out of residential communities and real estate brokerage and management services. 37 Garage and auto repair services, landscaping services and construction of resort homes and condominiums. 41 Educational services - namely, providing instruction in the fields of dancing, tennis, golf, horseback riding, skeet shooting, swimming, diving, fishing, sailing and windsurfing, entertainment services - namely, arranging and conducting tennis and golf tournaments, lectures and concerts for others; and country club and beach club services. 42 Barber and beauty salon services, retail flower shop services and resort hotel and restaurant services.
SEA ISLAND	United States of America	Registered	73789561 Mar 27, 1989	1584853 Feb 27, 1990	Sea Island Company	28 Golf clubs.
SEA ISLAND	United States of America	Registered	74342270 Dec 22, 1992	1789075 Aug 24, 1993	Sea Island Company	03 Personal care products and toiletries, namely, shampoo, hair conditioner, body lotion, bath/shower gel, sunscreen and massage oil.
SEA ISLAND	United States of America	Registered	77025670 Oct 23, 2006	3443477 Jun 10, 2008	Sea Island Company	16 Wedding planning guides and information guides and score cards for playing sports; and paper goods, namely, stationery and photographs; Publications, namely, magazines, newsletters, guidebooks, maps, historical and photographic books and brochures related to a Georgia coastal resort and the scenery, culture, life style and history of the Golden Isles region of the Georgia coast. 41 Wedding event planning and coordination services; special events planning and coordination services; wedding party planning and consultation.
SEA ISLAND (and shield design)	United States of America	Registered	74444546 Oct 7, 1993	1888148 Apr 11, 1995	Sea Island Company	03 Personal care products and toiletries; namely, hair shampoo, hair conditioner, body lotion, bath and shower gel, skin cleansing lotion, skin moisturizer lotion, skin moisturizer gel, sunscreen preparations, skin dyes, namely sunless self tanning skin preparations and massage oils.




TRADEMARK

Mark	Country	Status	Serial No Filing Date	Reg. No. Reg. Date	Owner	Class/Description
SEA ISLAND (stylized) 	United States of America	Registered	73002723 Oct 3, 1973	1001562 Jan 14, 1975	Sea Island Company	25 Trousers, slacks, robes, swimwear, shirts and jackets, [the shirts being known as dress-shirts, outer-shirts, terry shirts, knit-shirts and sport-shirts, and the jackets being known as outer-jackets, parka-jackets, regular-lined jackets, regular-unlined jackets, and ski-jackets].
SEA ISLAND (stylized) 	United States of America	Registered	73481562 May 22, 1984	1338347 May 28, 1985	Sea Island Company	36 Planning and laying out of residential communities and real estate brokerage and management services. 37 Garage and auto repair services, laundry and dry cleaning services, landscaping services and construction of resort homes and condominiums. 41 Educational services, namely, providing instruction in the fields of dancing, tennis, golf, horseback riding, skeet shooting, swimming, diving, fishing, sailing and windsurfing; entertainment services-namely, arranging and conducting tennis and golf tournaments, lectures and concerts for others; and country club beach club services. 42 Barber and beauty salon services, retail flower shop services and resort hotel and restaurant services.
SEA ISLAND BEACH CLUB	United States of America	Registered	74445354 Oct 8, 1993	1885428 Mar 21, 1995	Sea Island Company	42 Snack bar services, restaurant and cocktail lounge services, and retail gift shop services.
SEA ISLAND BEACH CLUB (and design) 	United States of America	Registered	74444666 Oct 7, 1993	1887573 Apr 4, 1995	Sea Island Company	42 Resort services; namely, beach club and swimming club services and beauty care, spa and health club services.
SEA ISLAND CLASSICS	United States of America	Registered	73789562 Mar 27, 1989	1588010 Mar 20, 1990	Sea Island Company	28 Golf clubs.



TRADEMARK

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Mark	Country	Status	Serial No Filing Date	Reg. No. Reg. Date	Owner	Class/Description
SEA ISLAND CLUB	United States of America	Registered	75563878 Oct 1, 1998	3436491 May 27, 2008	Sea Island Company	35 Retail stores featuring items, sporting goods, souvenirs, and toiletries, and retail flower shop services. 41 Recreational, educational and entertainment services in connection with providing golf courses, tennis courts, golf and tennis instruction, tournaments, lectures and competitions in the fields of fitness, exercise, beauty, health, yoga, boating, yachting, sailing, fishing, nature, sightseeing, shooting, movies, swimming, diving, windsurfing, history, art, architecture, literature, music, dancing, cooking, wines, decorative arts, games, cards, bingo, bridge, crafts, organized children's activities, volleyball, bicycling, horseback riding, birdwatching, gardening, landscaping, horticulture, storytelling and singing; country club, golf club, tennis club, beach club, health club, swim club and yacht club services; theater productions; live music performances. 42 Resort hotel, restaurant, cocktail bar, and snack bar services, catering services, barber and beauty salon services, health spa services.
SEA ISLAND CUSTOM CLUBS BY RAY CUTRIGHT	United States of America	Cancelled	73789552 Mar 27, 1989	1586925 Mar 13, 1990	Sea Island Company	28 Golf clubs
SEA ISLAND YACHT CLUB	United States of America	Registered	75125258 Jun 25, 1996	2196269 Oct 13, 1998	Sea Island Company	39 Marina services and boat and yacht charter services.
SEA ISLAND YACHT CLUB	United States of America	Registered	75125348 Jun 25, 1996	2200173 Oct 27, 1998	Sea Island Company	41 Yacht club services. 42 Restaurant and bar services and food and beverage catering services.
SHIELD DESIGN 	United States of America	Registered	74491423 Feb 16, 1994	1877007 Jan 31, 1995	Sea Island Company	41 Resort services, namely beach club, golf club, swimming club, and health club services. 42 Hotel, restaurant, cocktail bar, and snack bar services, beauty salon services, and health spa services, and retail stores featuring clothing, clothing accessories, gift items, sporting goods, souvenirs, and toiletries.
THE CLOISTER	United States of America	Abandoned	73651051 Mar 23, 1987		Sea Island Company	33 Wines.
THE CLOISTER	United States of America	Registered	73060424 Aug 13, 1975	1197018 Jun 1, 1982	Sea Island Company	42 Restaurant services.
THE CLOISTER	United States of America	Registered	73481518 May 22, 1984	1329070 Apr 2, 1985	Sea Island Company	42 Hotel services.




TRADEMARK

Mark	Country	Status	Serial No Filing Date	Reg. No. Reg. Date	Owner	Class/Description
THE CLOISTER	United States of America	Registered	755666137 Oct 6, 1998	2323479 Feb 29, 2000	Sea Island Company	25 41 Clothing, namely, shirts, jackets, t-shirts, sweatshirts, caps, hats and shorts. Recreational and entertainment services; namely, providing golf courses, tennis courts, conducting and arranging golf and tennis tournaments and competitions, theater productions, and live music performances; educational services; namely, providing instruction and lectures in the fields of golf, tennis, fitness, exercise, beauty, health, yoga, boating, yachting, sailing, fishing, nature, sightseeing, shooting, movies, swimming, diving, windsurfing, history, art, architecture, literature, music, dancing, cooking, wines, decorative arts, games, cards, bingo, bridge, crafts, organized children's activities, ping pong, volleyball, bicycling, horseback riding, birdwatching, gardening, landscaping, horticulture, storytelling and singing; country club, golf club, tennis club, beach club, health club, swim club and yacht club services.
THE CLOISTER (stylized) <i>The Cloister</i>	United States of America	Pending	77134629 Mar 19, 2007		Sea Island Company	41 Recreational and entertainment services; namely, providing golf courses, tennis courts, squash courts, conducting and arranging golf and tennis tournaments and competitions, live music performances, movies, boating, yachting, sailing, fishing, sightseeing, shooting, swimming, diving, games, cards, bingo, bridge, crafts, organized children's activities, table tennis, volleyball, bicycling, horseback riding, birdwatching, storytelling, and singing; country club, golf club, tennis club, swim club and yacht club services; Educational services; namely, providing instruction and lectures in the fields of golf, tennis, fitness, exercise, beauty, health, yoga, history, art, architecture, literature, music dancing, cooking, wines, gardening, landscaping, horticulture, and decorative arts; special event planning and coordinating, namely, planning and consultation for parties and weddings; Beach club services, namely providing a membership club with beach and pool swimming facilities; Health club services, namely, providing instruction and equipment in the field of physical exercise. 43 Hotel and resort services; restaurant services.
TREE AND WAVE DESIGN 	United States of America	Registered	76189092 Jan 3, 2001	2512487 Nov 27, 2001	Sea Island Company	41 Private club services featuring, tennis, beach club, swimming, organized events and entertainment, bar and restaurant services for members; golf club services.
WOODBINE 	United States of America	Allowed	77223843 Jul 6, 2007		Sea Island Company	36 37 Real estate brokerage and management. Real estate development; resort development; development of subdivisions, building lots, homes, condominiums, golf courses, club facilities, and recreational facilities.

TRADEMARK

Mark	Country	Status	Serial No Filing Date	Reg. No. Reg. Date	Owner	Class/Description
SEA ISLAND	US-Georgia	Registered		S5177 Jun 20, 1984	Sea Island Company	01 Resort hotel and restaurant services.
SEA ISLAND	US-Georgia	Registered		S5178 Jun 20, 1984	Sea Island Company	08 Educational, recreational and entertainment.
SEA ISLAND	US-Georgia	Registered		S5180 Jun 20, 1984	Sea Island Company	02 Business and retail services.
SEA ISLAND	US-Georgia	Registered		T12413 Jan 27, 1993	Sea Island Company	51 Personal care products and toiletries, namely, conditioner, body lotion, bath/shower gel, sunscreen and massage oil.
SEA ISLAND	US-Georgia	Registered		T12475 Feb 15, 1993	Sea Island Company	52 Shampoo.
SEA ISLAND	US-Georgia	Registered		T9101 Apr 14, 1989	Sea Island Company	22 Golf clubs.
SEA ISLAND (stylized)	US-Georgia	Registered		S5175 Jun 20, 1984	Sea Island Company	02 Retail services.
SEA ISLAND (stylized)	US-Georgia	Registered		S5179 Jun 20, 1984	Sea Island Company	08 Educational, recreational and entertainment services.
SEA ISLAND (stylized)	US-Georgia	Registered		S5176 Jun 20, 1984	Sea Island Company	01 Resort hotel and restaurant services.
SEA ISLAND CLASSICS	US-Georgia	Registered		T9102 Apr 14, 1989	Sea Island Company	22 Golf clubs.

TRADE MARK

Mark	Country	Status	Serial No Filing Date	Reg. No. Reg. Date	Owner	Class/Description
SEA ISLAND CUSTOM CLUBS BY RAY CUTRIGHT	US-Georgia	Expired	Mar 21, 1989	T9103 Apr 14, 1989	Sea Island Company	22 Golf clubs
SHOPS AT SEA ISLAND	US-Georgia	Registered	Jul 5, 1995	S14791 Jul 5, 1995	Sea Island Company	04 Shopping center development services.
ST. SIMON'S ISLAND CLUB (and oval design) 	US-Georgia	Registered		S5181 Jun 20, 1984	Sea Island Company	08 Beach, golf and tennis club services.
ST. SIMON'S ISLAND CLUB (and oval design) 	US-Georgia	Registered		S5182 Jun 20, 1984	Sea Island Company	01 Restaurant services.
ST. SIMON'S ISLAND CLUB (and oval design) 	US-Georgia	Registered		S5183 Jun 20, 1984	Sea Island Company	02 Real estate development, sales and management services.
THE CLOISTER	US-Georgia	Registered		S2944 Oct 3, 1973	Sea Island Company	01 Hotel, restaurant and resort services.

TRADEMARK

SCHEDULE B

REGISTERED PATENTS

<u>Patent</u>	<u>Patent Number</u>	<u>Issue Date</u>
n/a	n/a	n/a

PATENT APPLICATIONS

n/a

PATENT LICENSES

n/a