

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>		NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>		RELEASE BY SECURED PARTY	
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Sand Hill Capital II, L.P.		07/27/2009	LIMITED PARTNERSHIP: DELAWARE
Sand Hill Capital II Q, L.P.		07/27/2009	LIMITED PARTNERSHIP: DELAWARE
Sand Hill Capital, LLC		07/27/2009	LIMITED LIABILITY COMPANY: CALIFORNIA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Roxy.com, Inc.		
<b>Street Address:</b>	293 Boston Post Road		
<b>City:</b>	Marlborough		
<b>State/Country:</b>	MASSACHUSETTS		
<b>Postal Code:</b>	01852		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	2714839	ROXY	
Registration Number:	2423095	ROXY.COM	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(714)889-5684		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	7148892200		
<b>Email:</b>	trademarks@quiksilver.com		
<b>Correspondent Name:</b>	Quiksilver, Inc.		
<b>Address Line 1:</b>	15202 Graham Street		
<b>Address Line 4:</b>	Huntington Beach, CALIFORNIA 92649		
<b>NAME OF SUBMITTER:</b>	Mitch Milstein		

OP \$65.00 2714839

Signature:	/MnM/
Date:	07/28/2009
Total Attachments: 3 source=Sand Hill Capital Release (executed)#page1.tif source=Sand Hill Capital Release (executed)#page2.tif source=Sand Hill Capital Release (executed)#page3.tif	

July 22, 2009

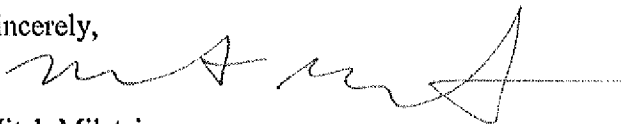
Sand Hill Capital II, L.P.  
101 California Street, Suite 2700  
San Francisco, CA 94111

Re: Release of Security Interest in Collateral

Dear Sirs,

Quiksilver, Inc. is the owner of the trademarks and trademark registrations set forth in Schedule 1 annexed hereto (the "Trademarks"). In reference to that certain Intellectual Property Security Agreement (the "Agreement") by and between ROXY.COM, Inc. and Sand Hill Capital II, L.P. ("Sand Hill") (collectively, the "Parties") dated as of October 17, 2000, which was recorded in the United States Patent and Trademark office at reel 2192, frame 0037, it is hereby confirmed that Sand Hill has released and terminated all right, title, and interest of Sand Hill under the Agreement and all other agreements between the Parties referenced therein, including without limitation, all right, title, and interest in and to the Trademarks, and all of the goodwill of the business connected with the use of, and symbolized by, the Trademarks. Sand Hill, Sand Hill Capital II Q, L.P., and Sand Hill Capital, LLC hereby acknowledge and agree that they have no other rights, title, or interest whatsoever in and to the Trademarks. Furthermore, Sand Hill acknowledges that the Parties to the Agreement have no further rights or obligations under the Agreement and the Agreement is no longer effective.

Sincerely,



Mitch Milstein  
VP and General Counsel Global IP  
Quiksilver, Inc.

ACCEPTED AND AGREED:

SAND HILL CAPITAL II, L.P.

By: 

Name: Christopher Barber

Title: Managing Member



Date: 7/27/09

SAND HILL CAPITAL II Q, L.P.

By: [Signature]

Name: Christopher Barber

Title: Managing Member

Date: 7/27/09

SAND HILL CAPITAL, LLC

By: [Signature]

Name: Christopher Barber

Title: Managing Member

Date: 7/27/09



**SCHEDULE 1**

Trademark

Registration Number

ROXY

2714839

ROXY.COM

2423095