

TRADEMARK ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A.		07/31/2009	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Quicksilver, Inc.		
Street Address:	15202 Graham Street		
City:	Huntington Beach		
State/Country:	CALIFORNIA		
Postal Code:	92649		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 53			
Property Type	Number	Word Mark	
Registration Number:	3455478		
Registration Number:	2748895	MEN WHO RIDE MOUNTAINS	
Registration Number:	1454255		
Registration Number:	1783492		
Registration Number:	1844186		
Registration Number:	2432325		
Registration Number:	3246122		
Registration Number:	3304882		
Registration Number:	1262451		
Registration Number:	3399346		
Registration Number:	3134912	QS	
Registration Number:	2949773	QUIK	
Registration Number:	3506441	QUIKSCIENCE	

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TRADEMARK
REEL: 004036 FRAME: 0365

Registration Number:	0827212	QUIKSILVER
Registration Number:	1431266	QUIKSILVER
Registration Number:	1453205	QUIKSILVER
Registration Number:	1800150	QUIKSILVER
Registration Number:	1844187	QUIKSILVER
Registration Number:	2106684	QUIKSILVER
Registration Number:	2142055	QUIKSILVER
Registration Number:	2147882	QUIKSILVER
Registration Number:	2159110	QUIKSILVER
Registration Number:	2827658	QUIKSILVER
Registration Number:	2934171	QUIKSILVER
Registration Number:	2960687	QUIKSILVER
Registration Number:	3389708	QUIKSILVER
Registration Number:	3477950	QUIKSILVER
Registration Number:	1493193	QUIKSILVER
Registration Number:	3363521	QUIKSILVER
Registration Number:	1803546	QUIKSILVER
Registration Number:	3389680	QUIKSILVER
Registration Number:	2083400	QUIKSILVER ROXY
Registration Number:	2940315	QUIKSILVER ROXY
Registration Number:	3136441	QUIKSILVER EDITION
Registration Number:	3589099	
Serial Number:	78762022	MEN WHO RIDE MOUNTAINS
Serial Number:	78451951	
Serial Number:	78633282	
Serial Number:	77513817	
Serial Number:	78810465	
Serial Number:	78810451	
Serial Number:	78697374	
Serial Number:	78756478	
Serial Number:	78086312	QUIKSILVER
Serial Number:	78314182	QUIKSILVER
Serial Number:	78446974	QUIKSILVER
Serial Number:	78633596	QUIKSILVER
Serial Number:	78578797	QUIKSILVER

Serial Number:	78618407	QUIKSILVER
Serial Number:	77513803	QUIKSILVER
Serial Number:	78917838	QUIKSILVER EDITION
Serial Number:	78808422	QUIKSILVER METHOD
Serial Number:	77536256	QUIKSILVER SUNENERGY

CORRESPONDENCE DATA

Fax Number: (917)777-4104

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-735-3000

Email: mmcguire@skadden.com

Correspondent Name: Skadden, Arps, Slate, Meagher & Flom LLP

Address Line 1: Four Times Square

Address Line 2: Attn: Elaine Ziff, Esq.

Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER:	090010/8
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NAME OF SUBMITTER:	elaine d. ziff
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Signature:	/eziff/
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Date:	08/03/2009
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Total Attachments: 5

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release") is given as of this 31st day of July, 2009, by JPMorgan Chase Bank, N.A., a National Banking Association, as administrative agent, located at 270 Park Avenue, New York, New York 10017 ("Assignor"), in favor of Quicksilver, Inc., a Delaware corporation, located at 15202 Graham Street, Huntington Beach, California 92649 ("Assignee").

Capitalized terms used in this Release, but not defined herein, shall have the respective meanings ascribed to them in the Trademark Security Agreement, Credit Agreement, or Security Agreement referred to below, as applicable.

WHEREAS, Assignee, Quicksilver Americas, Inc., certain other subsidiaries of Quicksilver Americas Inc., the Lenders and Assignor entered into that certain Credit Agreement, dated as of April 12, 2005 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement");

WHEREAS, in connection with the Credit Agreement, Assignee, Quicksilver Americas, Inc., and certain other subsidiaries of Quicksilver Americas, Inc., executed and delivered a Security Agreement, dated as of April 12, 2005, in favor of Assignor (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement");

WHEREAS, in connection with the Security Agreement, Assignor and Assignee entered into that certain Trademark Security Agreement, dated as of November 12, 2008 (as amended, restated, supplemented or otherwise modified from time to time, the "Trademark Security Agreement");

WHEREAS, the Trademark Security Agreement was recorded with the U.S. Patent and Trademark Office on November 21, 2008, at Reel 3893/Frame 0173;

WHEREAS, pursuant to the Security Agreement and the Trademark Security Agreement, Assignee pledged and granted a continuing security interest in, and a right of setoff against, and agreed to assign, transfer and convey, upon demand made upon the occurrence and during the continuance of an Event of Default, all of Assignee's right, title and interest in, to and under the Trademarks listed on Schedule I attached hereto (collectively, the "Trademark Collateral"), to Assignor for the benefit of Assignor and the Lenders to secure payment, performance and observance of the Obligations;

WHEREAS, the Assignor desires to release its continuing security interest in, and right of setoff against the Trademark Collateral and reassign, transfer and convey any and all of its right, title and interest in the Trademark Collateral to Assignee.


NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby terminate, release and discharge fully its continuing security interest in, and right of setoff against the Trademark Collateral and reassigns, transfers and conveys to the Assignee any and all right, title and interest of the Assignor in the Trademark Collateral.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Assignor has caused this RELEASE OF
SECURITY INTEREST IN TRADEMARKS to be duly executed and delivered by its
officer as of the date first set forth above.

ASSIGNOR:

JPMorgan Chase Bank, N.A., as
Administrative Agent

By: 
Name: Mark A. S. [unclear]
Title: Vice President

Signature Page to Trademark Release (Quiksilver, Inc.)

TRADEMARK
REEL: 004036 FRAME: 0370

SCHEDULE I TO RELEASE OF SECURITY INTEREST IN TRADEMARKS

U.S. Trademark Registrations and Applications

Trademark	Registration Number	Registration Date	Serial Number	Registration Date
FLY EMBROIDERY (DEVICE)	78/815910	2/15/2006	3455478	6/24/2008
MEN WHO RIDE MOUNTAINS	78/112673	3/5/2002	2748895	8/5/2003
MOUNTAIN AND WAVE (DEVICE)	73/595747	4/25/1986	1454255	8/25/1987
MOUNTAIN AND WAVE (DEVICE)	74/247095	2/14/1992	1783492	7/20/1993
MOUNTAIN AND WAVE (DEVICE)	74/372818	3/29/1993	1844186	7/12/1994
MOUNTAIN AND WAVE (DEVICE)	75/979835	10/27/1997	2432325	2/27/2001
MOUNTAIN AND WAVE (DEVICE)	78/456641	7/26/2004	3246122	5/29/2007
MOUNTAIN AND WAVE (DEVICE)	78/978789	5/19/2005	3304882	10/2/2007
OLD MOUNTAIN AND WAVE (OVAL & DEVICE)	73/284,787	10/31/1980	1262451	12/27/1983
OLD MOUNTAIN AND WAVE (OVAL & DEVICE)	78/335232	12/2/2003	3399346	3/18/2008
QS	78/425777	5/26/2004	3134912	8/29/2006
QUIK	78/184340	11/12/2002	2949773	5/10/2005
QUIKSCIENCE	78/624826	5/6/2005	3506441	9/23/2008
QUIKSILVER	72/247364	6/6/1996	827212	4/1/1967
QUIKSILVER	73/620283	9/16/1986	1431266	3/3/1987
QUIKSILVER	73/595746	4/25/1986	1453205	8/18/1987
QUIKSILVER	74/247361	2/14/1992	1800150	10/19/1993
QUIKSILVER	74/373178	3/29/1993	1844187	7/12/1994
QUIKSILVER	75/128239	7/1/1996	2106684	10/21/1997
QUIKSILVER	75/164894	9/12/1996	2142055	3/10/1998
QUIKSILVER	75/304259	6/6/1997	2147882	3/31/1998
QUIKSILVER	75/332364	7/29/1997	2159110	5/19/1998
QUIKSILVER	78/126958	5/7/2002	2827658	3/30/2004
QUIKSILVER	78/271083	7/7/2003	2934171	3/15/2005
QUIKSILVER	78/085397	9/25/2001	2960687	6/7/2005
QUIKSILVER	78/452660	7/19/2004	3389708	2/26/2008
QUIKSILVER	78/584055	3/9/2005	3477950	7/29/2008
QUIKSILVER (CORPORATE)	73/661795	5/19/1987	1493193	6/21/1988
QUIKSILVER (NATAS)	78/810404	2/8/2006	3363521	1/1/2008
QUIKSILVER AND MOUNTAIN AND WAVE (DEVICE)	74/246409	2/14/1992	1803546	11/9/1993
QUIKSILVER NATAS AND WAIST PATCH (DEVICE)	78/374169	2/25/2004	3389680	2/26/2008
QUIKSILVER ROXY	75/083964	4/4/1996	2083400	7/29/1997
QUIKSILVER ROXY	76/071940	6/14/2000	2940315	4/12/2005
QUIKSILVER EDITION	78/213626	2/11/2003	3136441	8/29/2006
CENTER BACK WAIST LABEL (DEVICE)	78/815916	2/15/2006	3589099	3/10/2009
MEN WHO RIDE MOUNTAINS	78/762022	11/28/2005		
MOUNTAIN AND WAVE (DEVICE)	78/451951	7/16/2004		
MOUNTAIN AND WAVE (DEVICE)	78/633282	5/19/2005		

MOUNTAIN AND WAVE (DEVICE)	77/513817	7/2/2008		
MOUNTAIN AND WAVE PETROGLYPH (DEVICE)	78/810465	2/8/2006		
PETROGLYPH (DEVICE)	78/810451	2/8/2006		
PETROGLYPH (DEVICE)	78/697374	8/22/2005		
QUIK PADDLE (DEVICE)	78/756478	11/17/2005		
QUIKSILVER	78/086312	10/1/2001		
QUIKSILVER	78/314182	10/15/2003		
QUIKSILVER	78/446974	7/7/2004		
QUIKSILVER	78/633596	5/19/2005		
QUIKSILVER	78/578797	3/2/2005		
QUIKSILVER	78/618407	4/27/2005	3648829	6/30/2009
QUIKSILVER	77/513803	7/2/2008		
QUIKSILVER EDITION	78/917838	6/27/2006		
QUIKSILVER METHOD	78/808422	2/6/2006		
QUIKSILVER SUNENERGY AND MOUNTAIN AND WAVE (DEVICE)	77/536256	7/31/2008		