

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A.		07/31/2009	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	DC Shoes, Inc.		
Street Address:	1333 Keystone Way		
Internal Address:	Unit A		
City:	Vista		
State/Country:	CALIFORNIA		
Postal Code:	92081		
Entity Type:	CORPORATION: CALIFORNIA		
PROPERTY NUMBERS Total: 15			
Property Type	Number	Word Mark	
Registration Number:	2317622	DC	
Registration Number:	2427124	DC	
Registration Number:	3040219	DC	
Registration Number:	3182739	DC FILMS.	
Registration Number:	2340040	DC SHOES	
Registration Number:	2074045	DCSHOECOUSA	
Registration Number:	2449069	DCSHOECOUSA	
Registration Number:	3040220	DCSHOECOUSA	
Serial Number:	77415403	ATHLETE REDEFINED	
Registration Number:	2301091	CD	
Registration Number:	3044722		
Serial Number:	77415408	CORE TRAINING	
Serial Number:	77609151	CRIBFIT SYSTEM	

CH \$390.00 2317622

900140116

TRADEMARK
 REEL: 004036 FRAME: 0879

Serial Number:	78761989	LEAD AND OTHERS WILL FOLLOW
Serial Number:	78830584	SEVEN POINT

CORRESPONDENCE DATA

Fax Number: (917)777-4104

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-735-3000

Email: mmcguire@skadden.com

Correspondent Name: Skadden, Arps, Slate, Meagher & Flom LLP

Address Line 1: Four Times Square

Address Line 2: Elaine Ziff, Esq.

Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER:	090010/8
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NAME OF SUBMITTER:	Elaine D. Ziff
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Signature:	/eziff/
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Date:	08/04/2009
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Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release") is given as of this 31st day of July, 2009, by JPMorgan Chase Bank, N.A., a National Banking Association, located at 270 Park Avenue, New York, New York 10017 ("Assignor"), in favor of DC Shoes, Inc., a California corporation, located at 1333 Keystone Way, Unit A, Vista, California 92081 ("Assignee").

Capitalized terms used in this Release, but not defined herein, shall have the respective meanings ascribed to them in the Trademark Security Agreement, Credit Agreement, or Security Agreement referred to below, as applicable.

WHEREAS, Quicksilver, Inc., Quicksilver Americas, Inc., the Lenders, Assignor and others entered into that certain Credit Agreement, dated as of April 12, 2005 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement");

WHEREAS, in connection with the Credit Agreement, Assignee, Quicksilver, Inc., Quicksilver Americas, Inc., and certain other subsidiaries of Quicksilver Americas, Inc., executed and delivered a Security Agreement, dated as of April 12, 2005, in favor of Assignor (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement");

WHEREAS, in connection with the Security Agreement, Assignor and Assignee entered into that certain Trademark Security Agreement, dated as of March 31, 2009 (as amended, restated, supplemented or otherwise modified from time to time, the "Trademark Security Agreement");

WHEREAS, the Trademark Security Agreement was recorded with the U.S. Patent and Trademark Office on April 1, 2009, at Reel 3963/Frame 0047;

WHEREAS, pursuant to the Security Agreement and the Trademark Security Agreement, Assignee pledged and granted a continuing security interest in, and a right of setoff against, and agreed to assign, transfer and convey, upon demand made upon the occurrence and during the continuance of an Event of Default, all of Assignee's right, title and interest in, to and under the Trademarks listed on Schedule I attached hereto (collectively, the "Trademark Collateral"), to Assignor for the benefit of Assignor and the Lenders to secure payment, performance and observance of the Obligations;

WHEREAS, the Assignor desires to release its continuing security interest in, and right of setoff against the Trademark Collateral and reassign, transfer and convey any and all of its right, title and interest in the Trademark Collateral to Assignee.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby terminate, release and discharge fully its continuing security interest in, and right of setoff against the Trademark Collateral and reassigns, transfers and conveys to the Assignee any and all right, title and interest of the Assignor in the Trademark Collateral.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Assignor has caused this RELEASE OF
SECURITY INTEREST IN TRADEMARKS to be duly executed and delivered by its
officer as of the date first set forth above.

ASSIGNOR:

JPMorgan Chase Bank, N.A., as
Administrative Agent

By: 

Name: Mark C. Smith

Title: Vice President

Signature Page to Trademark Release (DC Shoes)

TRADEMARK
REEL: 004036 FRAME: 0883

SCHEDULE I TO RELEASE OF SECURITY INTEREST IN TRADEMARKS**U.S. Trademark Registrations and Applications**

Country	Mark	Application No.	Registration No.
United States	DC 7 STAR (DEVICE)	75/356,845	2,317,622
United States	DC 7 STAR (DEVICE)	76/016,909	2,427,124
United States	DC 7 STAR (DEVICE)	78/394,374	3,040,219
United States	DC 7 STAR AND FILMS. (DEVICE)	78/623,537	3182739
United States	DC SHOES	75/528,674	2,340,040
United States	DCSHOECOUSA	75/159,095	2,074,045
United States	DCSHOECOUSA (BOLD)	76/003,245	2,449,069
United States	DCSHOECOUSA (BOLD)	78/394,667	3,040,220
United States	ATHLETE REDEFINED	77415403	
United States	CD SOLE SHOE PATTERN (DEVICE)	75/528,623	2,301,091
United States	CD SOLE SHOE PATTERN (DEVICE)	78/408,916	3,044,722
United States	CORE TRAINING	77415408	
United States	CRIBFIT SYSTEM	77609151	
United States	LEAD AND OTHERS WILL FOLLOW	78/761,989	
United States	SEVEN POINT	78/830,584	