

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The Bank of New York Mellon		08/05/2009	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	The Newhall Land and Farming Company
Street Address:	23823 Valencia Boulevard
City:	Valencia
State/Country:	CALIFORNIA
Postal Code:	91355
Entity Type:	LIMITED PARTNERSHIP: CALIFORNIA

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Serial Number:	75748235	NEWHALL LAND
Serial Number:	75749270	NEWHALL LAND
Serial Number:	75749751	NEWHALL LAND
Serial Number:	75749269	NEWHALL LAND
Serial Number:	76419258	VALENCIA
Serial Number:	76433375	
Serial Number:	76646981	NEWHALL RANCH
Serial Number:	76664914	VALENCIA
Serial Number:	72288085	
Serial Number:	72288084	VALENCIA

CORRESPONDENCE DATA

Fax Number: (312)456-8435
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 312-456-8400

CH \$265.00 75748235

Email: munozg@gtlaw.com
Correspondent Name: Eric J. Maiers
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Address Line 4: Chicago, ILLINOIS 60601-1732

ATTORNEY DOCKET NUMBER:	117492.010100
NAME OF SUBMITTER:	Eric J. Maiers
Signature:	/Eric J. Maiers/
Date:	08/06/2009

Total Attachments: 4
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TERMINATION AND RELEASE OF SECURITY INTEREST

THIS TERMINATION AND RELEASE OF SECURITY INTEREST (hereinafter referred to as the "Release") is made as of the 5th day of August, 2009 by The Bank of New York Mellon, a New York corporation, having offices at One Wall Street, New York, New York 10286 ("Releasor"), in favor of The Newhall Land and Farming Company, and its respective successors and assigns (collectively "Releasee").

RECITAL

Pursuant to a certain Second Lien Intellectual Property Security Agreement ("Second Lien"), dated February 27, 2007, recorded with the United States Patent and Trademark Office on March 1, 2007 at Reel 3491 and Frame 0459, and recorded with the United States Copyright Office as document no. V3549D885, between Releasee and Barclays Bank PLC ("Barclays"), and a subsequent, unrecorded Resignation and Appointment of Administrative Agent Letter Agreement dated April 28, 2008 (the "Appointment"), Releasor is the assignee of security interests in at least the trademark rights identified in Schedule A hereto and the copyright rights identified in Schedule B hereto, which security interests were granted to Barclays by Releasee and subsequently assigned to Releasor (the aforementioned trademark rights and copyright rights, together with any other intellectual property rights conveyed in the Second Lien, shall collectively be referred to herein as the "Intellectual Property").

Pursuant to an order of the United States Bankruptcy Court and/or pursuant to Releasee having paid and/or otherwise performed in full its obligations to Releasor and having terminated all further obligations of Releasor to extend credit to Releasee, by execution of this Release, Releasor desires to grant to Releasee a termination and release of its security interests in, and its collateral right, title, and interest in and to, the Intellectual Property.

RELEASE

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Releasor hereby terminates and releases its security interest in and to the Intellectual Property, and Releasor further assigns and transfers to Releasee, and unto Releasee's successors and assigns, without recourse, all right, title, interest, claim, or demand whatsoever Releasor may have acquired in, through, or by the Second Lien and the Appointment.

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IN WITNESS WHEREOF, the undersigned duly authorized officer has executed this Release, as of this 5 day of August, 2009.

THE BANK OF NEW YORK MELLON

By: Eddie Wang

Name: Eddie Wang

Title: V.P.

SCHEDULE A
TRADEMARKS

Ser. No.	Filing Date	Reg. No.	Reg. Date	Mark
75748235	7-12-99	2485896	9-4-01	Newhall Land & Design (logo)
75749270	7-12-99	2441589	4-3-01	Newhall Land
75749751	7-12-99	2441592	4-3-01	Newhall Land
75749269	7-12-99	2649838	11-12-02	Newhall Land & Design (logo)
76419258	10-7-03	2981370	8-2-05	Valencia & Design (logo)
76433375	7-23-02	2814570	2-17-04	Pinwheel Design (logo)
76646981	9-19-05	3131785	8-22-06	Newhall Ranch
76664914	8-21-06			Valencia
72288085	1-4-68	0935097	5-30-72	Pinwheel Design (logo)
72288084	1-4-68	0934115	5-16-72	Valencia & Design (logo)
	2-26-86	4601117		Kingwood
	3-26-86	4610917		The Livable Forest
	8-28-87	30102		River Oaks Shopping Center
	6-3-99	51511		Valencia the Place to Be
	4-26-99	51293		Bridgeport
	10-11-00	54010		Bella Via

SCHEDULE B

COPYRIGHTS

Reg. No.	Reg. Date	Title
TXu000562288	11-20-92	The New Hall Ranch: The Story of the Newhall Land and Farming Company
TXu0001242901	12-9-83	The Newhall Land and Farming Company: Unlocking the Productivity of the Land