

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		RELEASE BY SECURED PARTY	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JP Morgan Chase Bank, N.A.		08/06/2009	INC. ASSOCIATION:
RECEIVING PARTY DATA			
Name:	Jones Investment Co. Inc.		
Street Address:	1007 Orange Street		
Internal Address:	Suite 225		
City:	Wilmington		
State/Country:	DELAWARE		
Postal Code:	19801		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1016891		
CORRESPONDENCE DATA			
Fax Number:	(212)921-5370		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212 642-3867		
Email:	kb@jny.com		
Correspondent Name:	Katherine Blaukopf		
Address Line 1:	1411 Broadway		
Address Line 2:	39th Floor Legal Department		
Address Line 4:	New York, NEW YORK 10018		
NAME OF SUBMITTER:	Laurie J. Gentile		
Signature:	/laurie j. gentile/		
Date:	08/27/2009		

CH \$40.00 1016891

Total Attachments: 4

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**NOTICE OF RELEASE OF SECURITY INTEREST
(IN U.S. TRADEMARKS)**

WHEREAS, an Amended and Restated Credit Agreement dated as of July 9, 1999 (as amended, modified and supplemented to the date hereof, the "Credit Agreement") was entered into by Kasper A.S.L., Ltd. (the "Company"), the lenders named in Schedule 2.01 thereto (the "Lenders"), certain guarantors named therein (the "Guarantors"), The CIT Group/ Commercial Services, Inc., as collateral monitor, and The Chase Manhattan Bank, a New York banking corporation, as administrative and collateral agent for the Lenders and for itself as Letter of Credit issuer and party to certain Rate Agreements (as defined in the Credit Agreement) (hereinafter, the "Administrative Agent"); and

WHEREAS, the Credit Agreement provided for the extension of certain credit facilities to the Company; and

WHEREAS, Lion Licensing, Ltd., as a wholly owned domestic subsidiary of Company and owner of certain trademarks used and/ or licensed for use by the Company (the "Subsidiary"), entered into a Security Agreement and Mortgage - Trademarks, Patents and Copyrights and an Assignment for Security (Trademarks) Agreement, each dated July 9, 1999 (together, the "Security Agreements"), in favor of the Administrative Agent; and

WHEREAS, pursuant to the Security Agreements, the Subsidiary granted the Administrative Agent a security interest in, and mortgage on, all right, title and interest of the Subsidiary in and to certain property owned by the Subsidiary, including certain United States trademarks (the "Trademarks"), together with the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including without limitation, any and all causes of action which may exist by reason of infringement thereof, to secure the payment, observation and performance of certain Secured Obligations (as such terms are defined in the Security Agreements); and

WHEREAS, notice of the security interests in the Trademarks was given pursuant to the Assignment for Security (Trademarks) Agreement, dated July 9, 1999 which was filed and recorded in the U.S. Patent and Trademark Office on July 15, 1999 at **Reel 1931, Frame 0825**; and

WHEREAS, the Company and its affiliates, including the Subsidiary, as Debtors, filed a petition for reorganization under Chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") on February 5, 2002, and in connection with such reorganization Chapter 11 Case Nos. 02-10497 (ALG), the Bankruptcy Court issued an Order Confirming Debtors' Third Amended and Restated Joint Plan of Reorganization under Chapter 11 of the Bankruptcy Code dated November 19, 2003, including the Purchase Agreement dated as of August 7, 2003 by and between the Company and Jones Apparel Group, Inc. relating to the purchase and sale of New Common Stock of the Company, as supplemented or modified (the "Bankruptcy Confirmation Order"); and

WHEREAS, pursuant to the Bankruptcy Confirmation Order, the indebtedness and obligations of the Company and/or the Subsidiary under the Credit Agreement, Letter of Credit, Rate Agreements and the Security Agreements and secured by the Trademarks, have been completely satisfied, discharged and released in full; and

WHEREAS, JP Morgan Chase Bank, N.A., is the successor-in-interest to the Administrative Agent; and

WHEREAS, Jones Investment Co. Inc., a wholly owned indirect subsidiary of Jones Apparel Group, Inc., is the successor-in-interest to the Subsidiary with respect to the Trademarks;

NOW, THEREFORE, in consideration of the foregoing and in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, JP Morgan Chase, as successor-in-interest to the Administrative Agent, hereby relinquishes, releases and terminates its security interest in any property owned by Jones Investment Co. Inc., as successor-in-interest to the Subsidiary, and obtained pursuant to the Credit Agreement and the Security Agreements, including but not limited to, the Trademarks identified in Schedule A attached hereto.

JP MORGAN CHASE BANK, N.A.

By: Donna DiForio

Name: Donna M. DiForio
Vice President

Title: _____

Dated: Aug. 6, 2009

STATE OF NEW YORK)
)ss.:
COUNTY OF NEW YORK)

On this 6th day of August, 2009, before me, the undersigned, a Notary Public in and for the County and State personally appeared Donna DiFurio, personally known to be (or proved to me on the basis of satisfactory evidence) to be the person who executed the within on behalf of the Corporation therein named, and acknowledged to me that the Corporation executed it.

DANA FOGG
NOTARY PUBLIC, STATE OF NEW YORK
NO. 01FO6102832
QUALIFIED IN NEW YORK COUNTY
MY COMMISSION EXPIRES DEC. 8, 2011



Notary Public

SCHEDULE A

MARK	APPL. #	REGISTRATION DATE	REGISTRATION NUMBER	CLASS
ANNE KLEIN	73/010,286	March 18, 1975	1,006,943	25
ANNE KLEIN	73/010,287	July 29, 1975	1,016,890	18
ANNE KLEIN	73/067,915	November 16, 1976	1,052,858	18
ANNE KLEIN	73/071,003	August 17, 1976	1,046,318	14
ANNE KLEIN	73/079,994	September 28, 1976	1,049,090	25
ANNE KLEIN	73/113,083	October 11, 1977	1,074,926	09
ANNE KLEIN	73/832,180	September 11, 1990	1,613,344	35 / 42
ANNE KLEIN	74/267,038	December 8, 1992	1,738,435	25
ANNE KLEIN II	73/571,125	January 20, 1987	1,425,808	25
ANNE KLEIN II	73/800,176	August 28, 1990	1,611,081	09
ANNE KLEIN II	73/800,201	December 26, 1989	1,573,264	14
ANNE KLEIN RAINWEAR	73/571,124	September 23, 1986	1,410,608	25
Design of Lion Head	73/029,039	July 29, 1975	1,016,891	18
Design of Lion Head	73/029,040	July 29, 1975	1,016,971	25
Design of Lion Head	73/029,041	February 3, 1976	1,032,219	14
Design of Lion Head	73/068,125	November 16, 1976	1,052,859	18
Design of Lion Head	73/071,001	August 17, 1976	1,046,317	14
Design of Lion Head	73/079,993	October 19, 1976	1,050,741	25
Design of Lion Head	73/113,082	October 11, 1977	1,074,925	09