

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wachovia Capital Finance Corporation (Western)		01/12/2009	CORPORATION: CALIFORNIA

RECEIVING PARTY DATA

Name:	Magellan Navigation, Inc.
Street Address:	471 EL CAMINO REAL
City:	Santa Clara
State/Country:	CALIFORNIA
Postal Code:	95050
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	1553520	MAGELLAN
Registration Number:	2791841	MAGELLAN
Registration Number:	3112685	EXPLORIST
Registration Number:	1974014	MERIDIAN
Registration Number:	3152793	ROADMATE
Registration Number:	2701308	SPORTRAK
Registration Number:	3263536	SMARTVOLUME
Registration Number:	2643247	TRUEVIEW
Registration Number:	2643246	QUICKSPELL

CORRESPONDENCE DATA

Fax Number: (212)446-4900
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 2129093078

CH \$240.00 1553520

Email: susan.zablocki@kirkland.com
Correspondent Name: Susan Zablocki
Address Line 1: Kirkland & Ellis LLP
Address Line 2: 601 Lexington Avenue
Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	11602-1
NAME OF SUBMITTER:	Susan Zablocki
Signature:	//susan zablocki//
Date:	09/03/2009
Total Attachments: 3 source=Magellan Trademark Release#page1.tif source=Magellan Trademark Release#page2.tif source=Magellan Trademark Release#page3.tif	

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN TRADEMARKS (this "Release") is made as of January 12, 2009 ("Effective Date") by and between **MAGELLAN NAVIGATION, INC.**, a Delaware corporation, with its principal office at 471 El Camino Real, Santa Clara, California 95050 ("Pledgor"), and **WACHOVIA CAPITAL FINANCE CORPORATION (WESTERN)**, a California corporation, with its principal office at 251 South Lake Avenue, Suite 900, Pasadena, California 91101, in its capacity as administrative and collateral agent for the Lenders and the Bank Product Providers under the Financing Agreements as defined below ("Pledgee").

WHEREAS, pursuant to the terms and conditions of that certain Trademark Security Agreement by and between Pledgor and Pledgee dated August 31, 2006 (the "Trademark Security Agreement"), Pledgor granted to Pledgee a continuing security interest in the Trademark Collateral, as defined therein, including, without limitation, the United States Trademarks set forth on Schedule A attached hereto (collectively the "Trademarks");

WHEREAS, Pledgor and Pledgee entered into the Trademark Security Agreement pursuant to the terms and conditions of that certain Loan and Security Agreement dated August 31, 2006, together with all agreements entered into in connection therewith (the "Financing Agreements") by and between Pledgor and Pledgee;

WHEREAS, the Trademark Security Agreement was recorded with the United States Trademark and Trademark Office on August 31, 2006, at Reel 3382, Frame 0290;

NOW THEREFORE, as Pledgor has satisfied its obligations under said Trademark Security Agreement, Pledgor hereby releases its security interest in and lien upon the Trademarks, and reassigns any and all interest it may have in the Trademarks to Pledgor.

IN WITNESS WHEREOF, Pledgee has caused this Release to be executed by its duly authorized officer.


Pledgee represents and warrants that: (i) it has the full power and authority to execute this Release; (ii) it has not assigned, transferred, restricted or otherwise encumbered any security interest it has against the Trademarks.

Pledgee shall, at Pledgor's expense, take all further actions, and provide to Pledgor, Pledgor's successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Pledgor to more fully and effectively effectuate the purposes of this Release.

* * * * *

IN WITNESS WHEREOF, Pledgee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

**WACHOVIA CAPITAL FINANCE CORPORATION (WESTERN),
in its capacity as Agent**

By: 
Name: Gary Whitaker
Title: Director

SCHEDULE A

U.S. TRADEMARKS

TRADEMARK	REGISTRATION NO.	REGISTRATION DATE
MAGELLAN	1,553,520	08/29/1989
MAGELLAN satellite design logo	2,791,841	12/09/2003
EXPLORIST	3,112,685	07/04/2006
MERIDIAN	1,974,014	05/14/1996
ROADMATE	3,152,793	10/10/2006
SPORTRAK	2,701,308	03/25/2003
SMARTVOLUME	3,263,536	07/10/2007
TRUEVIEW	2,643,247	10/29/2002
QUICKSPELL	2,643,246	10/29/2002