Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	CORRECTIVE ASSIGNMENT		
NATURE OF CONVEYANCE:	Corrective Assignment to correct the schedule to reflect the actual registration number of the trademark "GIANT APE" from 2981425 to 2931425 previously recorded on Reel 003508 Frame 0989. Assignor(s) hereby confirms the security interest.		

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
FUNimation Productions, Ltd.		103 <i>/22/2</i> 007	LIMITED PARTNERSHIP: TEXAS

RECEIVING PARTY DATA

Name:	General Electric Capital Corporation, as Agent	
Street Address:	201 Merritt 7	
City:	Stamford	
State/Country:	CONNECTICUT	
Postal Code:	06856-5201	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2931425	GIANT APE

CORRESPONDENCE DATA

(312)993-9767 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

312-993-2622 Phone:

Email: gayle.grocke@lw.com

Correspondent Name: Gayle D. Grocke c/o Latham & Watkins LLP

Address Line 1: 233 S. Wacker Drive

Address Line 2: Suite 5800

Chicago, ILLINOIS 60606 Address Line 4:

ATTORNEY DOCKET NUMBER: 025646-0218 NAME OF SUBMITTER: Gayle D. Grocke TRADEMARK

REEL: 004069 FRAME: 0519

900144085

Signature:	/gdg/
Date:	09/28/2009
Total Attachments: 10 source=FUNimation Productions - Supplem	ent No. 1#page2.tif ent No. 1#page3.tif ent No. 1#page4.tif ent No. 1#page5.tif ent No. 1#page6.tif ent No. 1#page7.tif ent No. 1#page8.tif ent No. 1#page8.tif

	Form PTO-1594 (Rev. 07/05) 03 - 27 OMB Collection 0651-0027 (exp. 6/30/2	United States Patent and Trademark Office
	3/27/07 10338	ET ,
		ase record the attached documents or the new address(es) below.
C	Name of conveying party(ies): FUNimation Productions, Ltd.	2. Name and address of receiving party(ies) Additional names, addresses, or citizenship attached? ✓ No
0	☐ Individual(s) ☐ Association ☐ General Partnership ☑ Limited Partnership ☐ Corporation- State: ☐ Other ☐ Citizenship (see guidelines) Texas	Name: General Electric Capital Corporation, as Agent Internal Address: Street Address: 201 Merritt 7 City: Stamford State: Connecticut Country: USA Zip: 06856-5201
	Additional names of conveying parties attached? Yes No	
0	3. Nature of conveyance)/Execution Date(s) :	General Partnership Citizenship
	Execution Date(s) March 22, 2007	Limited Partnership Citizenship
	☐ Assignment ☐ Merger ☑ Security Agreement ☐ Change of Name ☐ Other	✓ Corporation Citizenship_USA Other Citizenship If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment)
	4. Application number(s) or registration number(s) and A. Trademark Application No.(s) See attached continuation of Item 4	
	C. Identification or Description of Trademark(s) (and Filing	Additional sheet(s) attached? Yes No Date if Application or Registration Number is unknown):
	5. Name & address of party to whom correspondence concerning document should be mailed: Name: Gayle D. Grocke	6. Total number of applications and registrations involved:
j)	Internal Address: Latham & Watkins LLP	7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 340.00
	Suite 5800 Street Address; 233 S. Wacker Drive	Authorized to be charged by credit card Authorized to be charged to deposit account Enclosed
)	City: Chicago	8. Payment Information:
₽	State: Illinois Zip: 60606	a. Credit Card Last 4 Numbers
	Phone Number: 312-993-2622	Expiration Date
The state of the s	Fax Number: <u>312-993-9767</u>	b. Deposit Account Number
The state of the s	Email Address: gayle.grocke@lw.com	Authorized User Name
03/28/20	77 DBYRNE 00000052 2981425 Signature	95 : Wate 2 3 VW LOOZ
01 FC:85 02 FC:85 03 FC:85	21 40.00 (Rayle D. Grocke 22 300 (An III) of Person Signing	Total number of pages including cover sheet, attachments broadestrient 7

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:

Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

SUPPLEMENT NO. 1

SUPPLEMENT NO. 1, dated as of March 22, 2007, made by FUNIMATION PRODUCTIONS, LTD., a Texas limited partnership ("Grantor") to the TRADEMARK SECURITY AGREEMENT, dated as of May 11, 2005 (as amended, supplemented or otherwise modified from time to time, the "Trademark Security Agreement"), made by Grantor in favor of GENERAL ELECTRIC CAPITAL CORPORATION, a Delaware corporation, in its capacity as Agent for Lenders ("Agent"). All capitalized terms not defined herein shall have the collective meanings ascribed to them in each of such Credit Agreement.

WITNESSETH:

WHEREAS, pursuant to that certain Fourth Amended and Restated Credit Agreement dated as of March 22, 2007 by and among Navarre Corporation, a Minnesota corporation ("Borrower"), Grantor, the Credit Parties named therein, Agent and the Persons signatory thereto from time to time as Lenders (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Credit Agreement"), Lenders have agreed to make the Loans and to incur Letter of Credit Obligations for the benefit of Borrower and guaranteed by Grantor;

WHEREAS, Grantor and Agent are parties to that certain Second Amended and Restated Security Agreement dated as of March 22, 2007 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement"); and

WHEREAS, the Grantor has acquired the Trademarks set forth on <u>Schedule 1</u> hereto and desires, pursuant to <u>Section 5(c)(ii)</u> of the Security Agreement, to grant to Agent, on behalf of itself and Lenders, a continuing first priority security interest in such Trademarks.

NOW, THEREFORE, IT IS AGREED:

- 1. <u>Addition to Schedule of Trademark Security Agreement</u>. The information set forth on <u>Schedule 1</u> is hereby added to <u>Schedule I</u> of the Trademark Security Agreement.
- 2. <u>Counterparts</u>. This supplement may be executed by one or more of the parties hereto on any number of separate counterparts (including by facsimile transmission), and all of said counterparts taken together shall be deemed to constitute one and the same document.
- 3. <u>Governing Law.</u> This supplement shall be governed by, and construed and interpreted in accordance with, the law of the State of Illinois.
- 4. <u>Ratification</u>. Each of Grantor and Agent hereby acknowledges and agrees that except as expressly amended herein, all of the terms and provisions of the Trademark Security Agreement are hereby ratified and confirmed in all respects and shall remain in full force and effect.

{Signature Page Follows}

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IN WITNESS WHEREOF, Grantor has caused this Supplement No. 1 to Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

	FUNIMATION PRODUCTIONS, LTD., as Grantor
	Navarre CP, LLC, its General Partner
	By: Name: 1. Reid Porter Title: Chief Financial Officer
ACCEPTED AND ACKNOWLEDGED BY	Y:
GENERAL ELECTRIC CAPITAL CORPORATION, as Agent	
By: Name: Title:	
ACKNOWLED	GMENT OF GRANTOR
STATE OF <u>Minnesota</u>) objective of standard of the standard of	
T. Peid Porter, proved to me on the executed the foregoing instrument on behalf FUNimation Productions, Ltd.) who being be authorized officer of said limited liability contains.	2007 before me personally appeared e basis of satisfactory evidence to be the person who f of Navarre CP, LLC, (as the General Partner of by me duly sworn did depose and say that he is an empany, that the said instrument was signed on behalf and by its members and that he acknowledged said d limited liability company.
Carolyn E. Schudi Notary Public Minnesota My Commission Expires January 31, 2010	Notary Public O. Ochudi

[Signature Page to Supplement No. 1 to Trademark Security Agreement (FUNimation Productions)]

	o Trademark Security Agreement (FUNimation oductions)]
{seal}	
	Notary Public
executed the foregoing instrument on behalf FUNimation Productions, Ltd.) who being b authorized officer of said limited liability con	e basis of satisfactory evidence to be the person who of Navarre CP, LLC, (as the General Partner of y me duly sworn did depose and say that he is an impany, that the said instrument was signed on behalf ed by its members and that he acknowledged said
ACKNOWLED	GMENT OF GRANTOR
By: MM Does By: Name: LYNN GOSSELIN Title: DULY AUTHORIZED SIGN	
GENERAL ELECTRIC CAPITAL CORPORATION, as Agent	
ACCEPTED AND ACKNOWLEDGED BY	Y :
	By: Name: Title:
	Navarre CP, LLC, its General Partner
	FUNIMATION PRODUCTIONS, LTD., as Grantor
Security Agreement to be executed and deli set forth above.	vered by its duly authorized officer as of the date first

SCHEDULE 1

To

TRADEMARK SECURITY AGREEMENT

Trademarks

[To be completed by Grantor]

Mark	Jurisdiction	Serial/Application	Filing	Reg. No.	Reg. Date
		<u>No.</u>	<u>Date</u>		
BABESBLADES	US	78/914,301	6/22/2006	PENDING	PENDING
BLOODBEAUTY					
BABESBLADES	US	78/918,077	6/27/2006	PENDING	PENDING
BLOODBEAUTY					
BABESBLADES	US	78/913,548	6/21/2006	PENDING	PENDING
BLOODBEAUTY					
FUNIMATION	US	78/671,486	7/15/2006	PENDING	PENDING
ENTERTAINMENT					
FUNIMATION	US	78/671,474	7/15/2006	PENDING	PENDING
ENTERTAINMENT		7 07 0 7 1, 1 7			
FUNIMATION	US	78/671,467	7/15/2005	PENDING	PENDING
ENTERTAINMENT		-			
FUNIMATION	US	78/671,463	7/15/2005	PENDING	PENDING
ENTERTAINMENT		,			
FUNIMATION	US	78/671,459	7/15/2005	PENDING	PENDING
ENTERTAINMENT					
FUNIMATION	US	78/671,450	7/15/2005	PENDING	PENDING
ENTERTAINMENT		70/071,150	771372003	TENDINO	TEREBRIO
FUNIMATION	US	78/671,482	7/15/2005	PENDING	PENDING
ENTERTAINMENT		70/071,402	7,13,2003	121121111	11.11.11.11.10
PINIMATION	TIO	78/671,491	7/15/2005	PENDING	PENDING
FUNIMATION ENTERTAINMENT	. US	/8/0/1,491	//13/2003	LENDING	LENDING

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<u>Mark</u>	<u>Jurisdiction</u>	Serial/Application	<u>Filing</u>	Reg. No.	Reg. Date
		<u>No.</u>	<u>Date</u>		
GIANT APE	US	76/526,653	5/1/2003	2,931,425	3/8/2005
HAIYA TV	US	78/594,122	3/24/2005	PENDING	PENDING

4(A). Trademark Application Numbers:

Mark	Jurisdiction	Serial/Application	Filing	Reg. No.	Reg. Date
		<u>No.</u>	<u>Date</u>		
BABESBLADES BLOODBEAUTY	US	78/914,301	6/22/2006	PENDING	PENDING
BABESBLADES BLOODBEAUTY	US	78/918,077	6/27/2006	PENDING	PENDING
BABESBLADES BLOODBEAUTY	US	78/913,548	6/21/2006	PENDING	PENDING
FUNIMATION ENTERTAINMENT	US	78/671,486	7/15/2006	PENDING	PENDING
FUNIMATION ENTERTAINMENT	US	78/671,474	7/15/2006	PENDING	PENDING
FUNIMATION ENTERTAINMENT	US	78/671,467	7/15/2005	PENDING	PENDING
FUNIMATION ENTERTAINMENT	US	78/671,463	7/15/2005	PENDING	PENDING
FUNIMATION ENTERTAINMENT	US	78/671,459	7/15/2005	PENDING	PENDING
FUNIMATION ENTERTAINMENT	US	78/671,450	7/15/2005	PENDING	PENDING
FUNIMATION ENTERTAINMENT	US	78/671,482	7/15/2005	PENDING	PENDING
FUNIMATION ENTERTAINMENT	US	78/671,491	7/15/2005	PENDING	PENDING
HAIYA TV	US	78/594,122	3/24/2005	PENDING	PENDING

TRADEMARK REEL: 004069 FRAME: 0527

RECORDED: 09/28/2009