

TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interests		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JEFFERIES FINANCE LLC		09/29/2009	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	WORLD AIRWAYS, INC.		
Street Address:	101 World Drive		
City:	Peachtree City		
State/Country:	GEORGIA		
Postal Code:	30269		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	3394295		
Registration Number:	2228546	WORLD AIRWAYS	
Registration Number:	1321286	WORLD AIRWAYS	
Registration Number:	1321285	WORLD AIRWAYS	
CORRESPONDENCE DATA			
Fax Number:	(866)826-5420		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	3016380511		
Email:	ipresearchplus@comcast.net		
Correspondent Name:	IP Research Plus, Inc.		
Address Line 1:	21 Tadcaster Circle		
Address Line 2:	Attn: Penelope J.A. Agodoa		
Address Line 4:	Waldorf, MARYLAND 20602		
ATTORNEY DOCKET NUMBER:	3530		

OP \$115.00 3394295

900144868

TRADEMARK
REEL: 004075 FRAME: 0276

NAME OF SUBMITTER:	Penelope J.A. Agodoa
Signature:	/pja/
Date:	10/07/2009
<p>Total Attachments: 5 source=35030#page1.tif source=35030#page2.tif source=35030#page3.tif source=35030#page4.tif source=35030#page5.tif</p>	

TRADEMARK RELEASE

TRADEMARK RELEASE, effective as of this 29th day of September 2009, given by JEFFERIES FINANCE LLC, as Second Lien Collateral Agent (the "Agent") with principal offices at 520 Madison Avenue, New York, New York 10022, to WORLD AIRWAYS, INC. (the "Grantor"), a Delaware corporation with principal offices at HLH Building 101 World Drive, Peachtree City, Georgia 30269, as follows:

WITNESSETH


WHEREAS, the Grantor has heretofore granted to the Agent a security interest in certain U.S. trademarks, trademark registrations and trademark applications more particularly set forth on Schedule A attached hereto (the "Marks") to secure the Obligations (as described in that certain Second Lien Security Agreement, dated as of August 13, 2009, between the Agent and the Grantor, among others (the "Collateral Agreement")); and

WHEREAS, the Agent wishes to release and restore all right, title and interest in and to the Marks to the Grantor and to dissolve any and all Liens and encumbrances respecting the Marks that it may have under the Collateral Agreement.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Agent hereby releases, discharges, quitclaims and relinquishes unto the Grantor the security interest in the Marks set forth on Schedule A attached hereto granted to the Agent by the Grantor pursuant to the Collateral Agreement, which security interest was duly recorded on August 14, 2009, at Reel 004044, Frame 0486 in the United States Patent and Trademark Office.

IN WITNESS WHEREOF, the undersigned, by and through its authorized officer,
has caused this instrument to be executed under seal on the date first written above.

JEFFERIES FINANCE LLC,
as Second Lien Collateral Agent

By 
Name: E.J. Hess
Title: Managing Director

STATE OF NEW YORK)
) ss.:
COUNTY OF New York)

On this 29th day of September 2009, before me personally appeared
C. Joseph Hess, Managing Director of JEFFERIES FINANCE LLC,
as Second Lien Collateral Agent, described herein and which executed the foregoing instrument
and that he/she signed his/her name thereto pursuant to the authority granted by JEFFERIES
FINANCE LLC.


Notary Public

DANIEL M. DUVAL
NOTARY PUBLIC-STATE OF NEW YORK
No. 02DU6192211
Qualified in New York County
My Commission Expires August 25, 2012

Trademarks

	<u>Registered Owner</u>	<u>Mark</u>	<u>Registration Number</u>
1.	World Airways, Inc.	Design Only	3,394,295
2.	World Airways, Inc.	WORLD AIRWAYS & Design	2,228,546
3.	World Airways, Inc.	WORLD AIRWAYS & Design	1,321,286
4.	World Airways, Inc.	WORLD AIRWAYS	1,321,285