

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
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SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Precision Drilling Oilfield Services Corporation		09/23/2009	CORPORATION: TEXAS
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Precision Drilling Corporation		
<b>Street Address:</b>	150-6th Avenue, S.W.		
<b>Internal Address:</b>	Suite 4200 Suncor Energy Centre		
<b>City:</b>	Calgary, Alberta		
<b>State/Country:</b>	CANADA		
<b>Postal Code:</b>	T2P 3Y7		
<b>Entity Type:</b>	CORPORATION: CANADA		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	2277263	GREY WOLF	
Registration Number:	2221488	G	
<b>CORRESPONDENCE DATA</b>			
Fax Number:	(202)383-7195		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	2027830800		
Email:	ipdocketing@howrey.com		
Correspondent Name:	Kelly McCarty		
Address Line 1:	2941 Fairview Park Drive, Suite 200		
Address Line 2:	Howrey LLP		
Address Line 4:	Falls Church, VIRGINIA 22042		
ATTORNEY DOCKET NUMBER:	10710.0004.TMUS00		

CH \$65.00 2277263

DOMESTIC REPRESENTATIVE

**900146900**

**TRADEMARK**  
**REEL: 004090 FRAME: 0823**

Name:

Address Line 1:

Address Line 2:

Address Line 3:

Address Line 4:

NAME OF SUBMITTER:

Kelly McCarty

Signature:

/Kelly McCarty/

Date:

11/04/2009

Total Attachments: 1

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**DEED OF ASSIGNMENT**

WHEREAS, Precision Drilling Oilfield Services Corporation, a Texas Corporation having its principal place of business at 10370 Richmond Ave., Suite 600, Houston, Texas 77042 (hereinafter "ASSIGNOR") is the owner of the following trademarks, which have been registered in the United States:

U.S. Trademark Registration No. 2,277,263

GREY WOLF

U.S. Trademark Registration No. 2,221,488



WHEREAS Precision Drilling Corporation, a Canadian Corporation having an address of Suite 4200 Suncor Energy Centre, 150-6th Avenue S.W., Calgary, Alberta, Canada T2P 3Y7 (hereinafter "ASSIGNEE") desires to acquire all of ASSIGNOR'S rights, title and interest, and the goodwill associated with the above-referenced trademarks and the registrations of the trademarks;

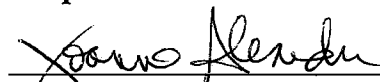
WHEREAS ASSIGNOR is the registered owner of the above-referenced trademarks, and desires to assign such trademarks to ASSIGNEE and will do, perform and execute all documents in connection therewith;

WHEREAS, ASSIGNOR and ASSIGNEE desire that the assignment of the above-referenced trademarks be made a matter of record in the United States Patent and Trademark Office; and

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby mutually acknowledged, ASSIGNOR does hereby sell, assign, transfer and convey to ASSIGNEE all of its right, title and interest in and to the above-referenced marks, together with the goodwill symbolized by the marks and the registrations of the marks.

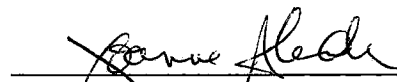
IN WITNESS WHEREOF, the parties hereto have caused this Trademark Assignment to be executed effective as of September 23, 2009.

**Precision Drilling Oilfield Services Corporation**

  
By: Joanne Alexander  
Title: General Counsel & Secretary

Date: September 23, 2009

**Precision Drilling Corporation**

  
By: Joanne Alexander  
Title: Vice President, General Counsel & Corporate Secretary

Date: September 23, 2009