OP \$240.00 3535

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation, as Agent		11/12/2009	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Navarre Corporation
Street Address:	7400 49th Avenue
City:	New Hope
State/Country:	MINNESOTA
Postal Code:	55428
Entity Type:	CORPORATION: MINNESOTA

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	3535431	NAVARRE
Registration Number:	3535430	NAVARRE
Registration Number:	3459430	NAVARRE
Registration Number:	3459429	NAVARRE
Registration Number:	3442455	NAVARRE
Registration Number:	3437863	NAVARRE
Serial Number:	78544439	49 NORTH
Serial Number:	78544438	49 NORTH
Serial Number:	78544437	49 NORTH

CORRESPONDENCE DATA

Fax Number: (312)863-7806

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312.863.7198

Email: nancy.brougher@goldbergkohn.com

REEL: 004095 FRAME: 0778

TRADEMARK

900147563

Correspondent Name: Nancy Brougher Address Line 1: Goldberg Kohn Address Line 2: 55 East Monroe Street, Suite 3300 Chicago, ILLINOIS 60603 Address Line 4: ATTORNEY DOCKET NUMBER: 1989.228 NAME OF SUBMITTER: Nancy Brougher Signature: /njb/ 11/13/2009 Date: Total Attachments: 2 source=Navarre Trademark Release#page1.tif source=Navarre Trademark Release#page2.tif

TRADEMARK REEL: 004095 FRAME: 0779

RELEASE OF ASSIGNMENT FOR SECURITY OF TRADEMARKS

THIS RELEASE is made as of this 12th day of November, 2009, by General

Electric Capital Corporation, as Agent ("GE") in favor of Navarre Corporation, a Minnesota

corporation ("Company").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and

adequacy of which are hereby acknowledged, GE hereby unconditionally and expressly

releases, terminates, and extinguishes any and all of its right, title and interest in and to any

and all liens and security interests it may have upon the trademarks listed on Schedule A

attached hereto and made a part hereof.

GE consents and agrees to execute and deliver, at the request and cost of

Company, such further instruments, documents and release forms as Company may

reasonably request to more effectively, release, terminate and extinguish any such liens and

security interests upon such trademarks.

This Release shall be binding upon GE's legal representatives, assigns and

successors.

GENERAL ELECTRIC CAPITAL CORPORATION

Name:

Title:

Jack F. Morrone

Duly Authorized Signatory

2466039v1

1989.228

TRADEMARK REEL: 004095 FRAME: 0780

SCHEDULE A

MARK	REGISTRATION NUMBER / SERIAL NUMBER	DATE
Navarre	3535431	11/18/08
Navarre	3535430	11/18/08
Navarre	3459430	07/01/08
Navarre	3459429	07/01/08
Navarre	3442455	06/03/08
Navarre	3437863	05/27/08
49 North	78544439	NA
49 North	78544438	NA
49 North	78544437	NA

RECORDED: 11/13/2009