

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination and Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Credit Suisse, Sydney Branch		11/05/2009	Bank: AUSTRALIA

RECEIVING PARTY DATA

Name:	Ultra Pac, Inc.
Street Address:	6603 West Broad Street
City:	Richmond
State/Country:	VIRGINIA
Postal Code:	23230
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	1878674	PETEWICH
Registration Number:	2196677	CHICKEN COUPE
Registration Number:	1668553	SHO-BOWLS
Registration Number:	1839975	SNACK CLAM
Registration Number:	2117754	ULTRA PAC
Registration Number:	2273796	ULTRA PAC
Registration Number:	1922089	ULTRALITE BAKEABLES

CORRESPONDENCE DATA

Fax Number: (212)909-6836
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 212-909-6000
 Email: trademarks@debevoise.com
 Correspondent Name: Dagmar Tricot, Esq.
 Address Line 1: 919 Third Avenue
 Address Line 2: Debevoise & Plimpton LLP

CH \$190.00 1878674

Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER: 23091-1040

NAME OF SUBMITTER: Dagmar Tricot

Signature: /Dagmar Tricot/

Date: 11/19/2009

Total Attachments: 5
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TERMINATION AND RELEASE OF
SECURITY INTEREST IN TRADEMARKS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS, dated as of November 5, 2009 (the "Termination and Release"), from Credit Suisse, Sydney Branch, having a principal place of business at Level 41, 101 Collins Street, Melbourne, Victoria 3000, Australia, as facility agent and security trustee (the "Security Trustee") for itself and certain banks and financial institutions (the "Lenders") that are parties to the Facilities Agreement (as defined below), to Ultra Pac, Inc., a Delaware corporation having a principal place of business at 6603 West Broad Street, Richmond, Virginia, 23230 (the "Grantor"). Capitalized terms used herein without definition are used as defined in the Senior Secured Facilities Agreement, dated as of February 21, 2008, among the Reynolds Packaging Group (NZ) Limited, the Grantor, Reynolds Consumer Products Holdings Inc., Closure Systems International B.V., Reynolds Treasure (NZ) Limited, the Joint Lead Arrangers and Underwriters, the Security Trustee and the Lenders (as amended, supplemented or otherwise modified from time to time, the "Facilities Agreement") or the Collateral Agreement (as defined below).

WITNESSETH:

WHEREAS, pursuant to the U.S. Collateral Agreement, dated as of February 29, 2008 (as amended, supplemented or otherwise modified from time to time, the "Collateral Agreement"), made by the Grantor and the other Grantors (as defined therein) in favor of the Security Trustee, a security interest (the "Security Interest") was granted by the Grantor to the Security Trustee in certain Trademarks;

WHEREAS, in connection with the Collateral Agreement, the parties entered into a Notice and Confirmation of Grant of Security Interest in Trademarks effective February 29, 2008, which was recorded in the Trademark Division of the United States Patent and Trademark Office on April 10, 2008, at Reel 003756, Frame 0487; and

WHEREAS, the Security Trustee now desires to terminate and release the entirety of its Security Interest in the Trademarks (as defined below).

NOW, THEREFORE, in consideration of good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Security Trustee hereby states as follows:

I. Trademarks. The term "Trademarks," as used herein, shall mean all of the Grantor's right, title and interest in or to all of the Trademarks, whether owned by the Grantor as of the date of the Collateral Agreement or acquired by the Grantor thereafter, but prior to the date hereof, including those listed on Schedule I.

2. Release of Security Interest. The Security Trustee hereby unconditionally and irrevocably terminates, releases and discharges its Security Interest in the Trademarks, and any right, title or interest of the Security Trustee in such Trademarks shall hereby cease and become void.

3. Further Assurances. The Security Trustee shall execute and deliver to the Grantor all further releases and other documents (including without limitation Uniform Commercial Code termination statements), and take all other actions necessary or reasonably desirable for the release of the Security Interest.

* * *

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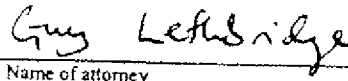
IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

EXECUTED on behalf of **CREDIT SUISSE** Sydney Branch as Security Trustee by its duly appointed attorney:

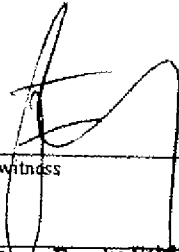
and witnessed by:



Signature of attorney



Name of attorney



Signature of witness

Occupation **Jesse Brooks Falvey**
Solicitor
Wellington

City/town of residence

[Signature Page to Termination and Release of security interest in Trademarks (Ultra Pac) – Credit Suisse]

Certificate of Non-Revocation of Power of Attorney

I, G.M. Lefebvre of Wellington, solicitor, certify that:

- (a) By deed dated 27 October, 2009, Credit Suisse, Sydney Branch ("Appointor"), having its registered office at Sydney, appointed me the Appointor's attorney on the terms, and subject to the conditions, set out in that deed; and
- (b) At the date of this certificate, I have not received any notice or information of the revocation of that appointment by the dissolution of the Appointor or otherwise.

DATED: November 5, 2009

SIGNED:

G.M. Lefebvre

[Signature Page to Termination and Release of security interest in Trademarks (Ultra Pac) – Credit Suisse]

SCHEDULE 1

Trademark Registrations

Trademark	Registration Number
Petewich	1,878,674
Chicken Coupe	2,196,677
Sho-Bowls	1,668,553
Snack Clam	1,839,975
Ultra Pac	2,117,754
Ultra Pac	2,273,796
Ultralite Bakeables	1,922,089