

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation		12/07/2009	CORPORATION: DELAWARE

**RECEIVING PARTY DATA**

Name:	Education Direct Acquisition Sub, Inc.
Street Address:	925 Oak Street
City:	Scranton
State/Country:	PENNSYLVANIA
Postal Code:	18515
Entity Type:	CORPORATION: DELAWARE

Name:	Penn Foster Education Group, Inc.
Street Address:	925 Oak Street
City:	Scranton
State/Country:	PENNSYLVANIA
Postal Code:	18515
Entity Type:	CORPORATION: DELAWARE

Name:	Penn Foster, Inc. (f/k/a/ Education Direct, Inc.)
Street Address:	925 Oak Street
City:	Scranton
State/Country:	PENNSYLVANIA
Postal Code:	18515
Entity Type:	CORPORATION: PENNSYLVANIA

**PROPERTY NUMBERS Total: 6**

Property Type	Number	Word Mark
Registration Number:	983060	DIAL-A-QUESTION

CH \$165.00 983060

**900149321**

**TRADEMARK  
 REEL: 004109 FRAME: 0264**

Registration Number:	1472707	NATIONAL LEARNING SYSTEMS
Serial Number:	78729961	PENN FOSTER CAREER SCHOOL
Serial Number:	78717454	PENN FOSTER COLLEGE
Serial Number:	78717442	PENN FOSTER HIGH SCHOOL
Serial Number:	73428890	TEL-TEST

**CORRESPONDENCE DATA**

Fax Number: (404)572-5128  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 404-572-2533  
Email: jbalcita@kslaw.com  
Correspondent Name: King & Spalding LLP  
Address Line 1: Jeffrey P. Balcita  
Address Line 2: 1180 Peactree Street  
Address Line 4: Atlanta, GEORGIA 30309

ATTORNEY DOCKET NUMBER:	09636.015053
NAME OF SUBMITTER:	Jeffrey P. Balcita
Signature:	/Jeffrey P. Balcita/
Date:	12/07/2009

Total Attachments: 5  
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RELEASE OF COLLATERAL ASSIGNMENT AND SECURITY INTEREST  
(TRADEMARKS)

RELEASE OF COLLATERAL ASSIGNMENT AND SECURITY INTEREST (TRADEMARKS), dated as of December 7, 2009, by General Electric Capital Corporation (the "Secured Party"), for the benefit of Education Direct Acquisition Sub, Inc., Penn Foster Education Group, Inc. and Penn Foster, Inc. (fka Education Direct, Inc.) (collectively, "Grantors").

WHEREAS, pursuant to the terms of that certain Trademark Security Agreement, dated as of March 27, 2007, by Grantors and in favor of the Secured Party, and filed with the Assignment Division at the United States Patent and Trademark Office on March 28, 2007, at Reel/Frame 003510/0115 (the "Trademark Security Agreement"), the Grantors granted to the Secured Party a security interest in all of Grantors' right, title and interest in, to and under the Trademark Collateral (as defined in the Trademark Security Agreement), including, without limitation, the trademarks identified on Schedule I attached hereto; and

WHEREAS, the Secured Party wishes to release the security interest and lien in all of the Trademark Collateral, including, without limitation, the trademarks identified on Schedule I attached hereto.

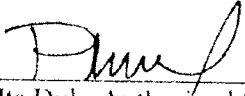
NOW, THEREFORE, FOR VALUE RECEIVED, the Secured Party does hereby release its security interest in, and collateral assignment of, the Trademark Collateral, including, without limitation, the trademarks and trademark applications listed on Schedule I hereto granted to it by the Grantors, WITHOUT ANY REPRESENTATION OR WARRANTY OF TITLE AND WITHOUT RECOURSE, and all of its right, title and interest, in, to and under the foregoing, to the extent any of the foregoing was transferred to the Secured Party pursuant to the Trademark Security Agreement.

The Secured Party understands and agrees that this Release may be recorded by or for the Grantors with the United States Patent and Trademark Office or any similar office or agency within or outside the United States.

(signature page to follow)

IN WITNESS WHEREOF, the Secured Party has caused this Release of Collateral Assignment and Security Interest (Trademarks) to be executed under seal by one of its duly authorized signatory on this \_\_\_\_ day of December, 2009.

General Electric Capital Corporation

By:  \_\_\_\_\_  
Its Duly Authorized Signatory

[SIGNATURE PAGE TO RELEASE OF COLLATERAL ASSIGNMENT AND SECURITY INTEREST  
(TRADEMARKS)]

**TRADEMARK**  
**REEL: 004109 FRAME: 0267**

STATE OF Georgia )

COUNTY OF Fulton )

ss.

On this \_\_\_\_\_ day of December, 2009, before me personally appeared Philips Cox, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of General Electric Capital Corporation who being by me duly sworn did depose and say that [s]he is an authorized officer of said entity, that the said instrument was signed on behalf of said entity as authorized by its board of directors and that [s]he acknowledged said instrument to be the free act and deed of said entity.

Debbie Johnson  
Notary Public  
{seal}

My Commission expires:

Debbie Johnson  
Notary Public, Fulton County, Georgia  
My Commission Expires: May 30, 2011

SCHEDULE I

Trademarks

CAREERLINE	Canada	Education Direct, Inc.	16, 41		TMA443,788 04-Aug-1995	04-Aug-2010
CAREERLINE and Design	Canada	Education Direct, Inc.	16, 41		TMA452,091 22-Dec-1995	22-Dec-2010
CENTRE DE PERFECTIONNEMENT ET DE FORMATION ICS	Canada	Education Direct, Inc.	9, 16, 41		TMA493,809 28-Apr-1998	28-Apr-2013
DIAL-A-QUESTION	USA	Education Direct, Inc.	35	72,441,359 16-Nov-1972	983,060 30-Apr-1974	30-Apr-2014
HOME LEARNING and Design	Canada	Education Direct, Inc.	16		TMA526,814 19-Apr-2000	19-Apr-2015
LEARNING SYSTEMS and Design	Canada	Education Direct, Inc.	9, 16, 41		447,004 01-Sep-1995	01-Sep-2010
NATIONAL LEARNING SYSTEMS	USA	Education Direct, Inc.	16	73,641,364 27-Jan-1987	1,472,707 12-Jan-1988	12-Jan-2008
PENN FOSTER	Canada	Education Direct, Inc.	41	1,274,028 29-Sep-2005		
PENN FOSTER	European Community	Education Direct, Inc.	9; 16; 41	4663209 30-Sep-2005	4663209 14-Sep-2006	30-Sep-2015
PENN FOSTER CAREER SCHOOL	USA	Education Direct, Inc.	41	78,729,961 10-Oct-2005		
PENN FOSTER COLLEGE	USA	Education Direct, Inc.	41	78,717,454 21-Sep-2005		
PENN FOSTER HIGH SCHOOL	USA	Education Direct, Inc.	41	78,717,442 21-Sep-2005		
TEL-TEST	USA	Education Direct, Inc.	41	73,428,890 06-Jun-1983	1,316,190 22-Jan-1985	22-Jan-2015
I.C.S.	Canada	Education Direct, Inc.	41		TMA101224 8/19/1955	8/19/2015
I.C.S.	Canada	Education Direct, Inc.	16	6793500	TMDA014,192 1/16/1909	9/1/2017
ICS and Globe Design	Canada	Education Direct, Inc.	16, 41		TMA130,705 4/26/1963	4/26/2008
CENTRE DE PERFECTIONNEMENT ET DE FORMATION ICS and	Canada	Education Direct, Inc.	9, 16, 41		TMA493,807 4/28/1998	4/28/2013

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Design						
ICS LEARNING SYSTEMS	Canada	Education Direct, Inc.	9, 16, 41		454201 2/16/1996	2/16/2011
ICS LEARNING SYSTEMS and Design	Canada	Education Direct, Inc.	9, 16, 41		TMA499,313 6/7/1996	6/7/2011
ICS, LE PURVOIR DE CHOISIR (To Be Able to Choose)	Canada	Education Direct, Inc.	9, 16, 41		TMA493,871 5/1/1998	5/1/2013
INTERNATIONAL CORRESPONDENCE SCHOOLS	Canada	Education Direct, Inc.	16, 41		TMA493,536 4/22/1998	4/22/2013
INTERNATIONAL CORRESPONDENCE SCHOOLS 1890 and Design	Canada	Education Direct, Inc.	16		TMA507,794 2/9/1999	2/9/2014