# OP \$115.00 2764920

#### TRADEMARK ASSIGNMENT

# Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE:      | NEW ASSIGNMENT                                 |
|-----------------------|--|
| NATURE OF CONVEYANCE: | Termination of Security Interest in Trademarks |

#### **CONVEYING PARTY DATA**

| Name   | Formerly | Execution Date | Entity Type                   |
|--|----------|----------------|-------------------------------|
| Harris N.A. (as successor by merger<br>to Harris Trust and Savings Bank),<br>as Administrative Agent | 1        | 12/01/2009     | national banking association: |

### **RECEIVING PARTY DATA**

| Name:             | Lincoln Technical Institute, Inc. |
|-------------------|-----------------------------------|
| Street Address:   | 200 Executive Drive               |
| Internal Address: | Suite 340                         |
| City:             | West Orange                       |
| State/Country:    | NEW JERSEY                        |
| Postal Code:      | 07052                             |
| Entity Type:      | CORPORATION: NEW JERSEY           |

#### PROPERTY NUMBERS Total: 4

| Property Type        | Number  | Word Mark                    |
|----------------------|---------|------------------------------|
| Registration Number: | 2764920 | LINCOLN EDUCATIONAL SERVICES |
| Registration Number: | 2440890 | LINCOLN TECH                 |
| Registration Number: | 2220069 | LTI                          |
| Registration Number: | 2222267 | LINCOLN TECHNICAL INSTITUTE  |

#### **CORRESPONDENCE DATA**

Fax Number: (919)416-8328

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

**Phone**: 9192868041

Email: pto\_tmconfirmation@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC

Address Line 1: 430 Davis Drive Address Line 2: Suite 500

Address Line 4: Morrisville, NORTH CAROLINA 27560

REEL: 004114 FRAME: 0854

**TRADEMARK** 

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| ATTORNEY DOCKET NUMBER:  | 017625-004531 EAR |  |
|--|-------------------|--|
| NAME OF SUBMITTER:   | Ellen A. Rubel    |  |
| Signature:   | /Ellen A. Rubel/  |  |
| Date:  | 12/16/2009        |  |
| Total Attachments: 3 source=Termination T Harris 2715 to Lincoln#page1.tif source=Termination T Harris 2715 to Lincoln#page2.tif source=Termination T Harris 2715 to Lincoln#page3.tif |                   |  |

TRADEMARK REEL: 004114 FRAME: 0855

#### TERMINATION OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION OF SECURITY INTEREST IN TRADEMARKS**, dated as of December <u>1</u>, 2009, is made by Harris N.A. (as successor by merger to Harris Trust and Savings Bank), as Administrative Agent (the "Secured Party").

WHEREAS, Lincoln Technical Institute, Inc. (the "<u>Grantor</u>") has granted a security interest in certain personal property to the Secured Party, including without limitation a security interest in certain trademarks, trademark applications, and/or trademark licenses ("<u>Trademarks</u>");

WHEREAS, the security interest granted to the Secured Party was recorded at the United States Patent and Trademark Office on April 22, 2003 at Reel 2715 and Frame 0607; and

WHEREAS, the Secured Party has agreed to terminate and release its security interest in all of such Trademarks, including, without limitation, the Trademarks identified on Schedule A attached hereto.

**NOW, THEREFORE,** for valuable consideration, the Secured Party hereby terminates and releases all mortgages, liens, and security interests granted to the Secured Party in the following Trademarks:

- 1. all of the Grantor's Trademarks to which the Grantor is a party including those referred to on Schedule A attached hereto;
- 2. all goodwill of the business connected with the use of, and symbolized by, each Trademark; and
- 4. all products and proceeds of the foregoing, including, without limitation, any claim by the Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or (ii) injury to the goodwill associated with any Trademark.

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TRADEMARK REEL: 004114 FRAME: 0856 **IN WITNESS WHEREOF**, the Secured Party has caused this Termination of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Secured Party:

HARRIS N.A. (as successor by merger to Harris Trust and Savings Bank)

As Administrative Agent

By: <u>fauline Christopher</u>
Name: <u>Pauline Christopher</u>

Title: Vice President

## Schedule A

# Lincoln Technical Institute, Inc. (New Jersey Corporation)

# U.S. Trademarks

# **Registered Marks**

| Mark                         | Registration No. | Registration Date |
|------------------------------|------------------|-------------------|
| LINCOLN EDUCATIONAL SERVICES | 2764920          | 9/16/03           |
| LINCOLN TECH                 | 2440890          | 4/3/01            |
| LTI                          | 2220069          | 1/26/99           |
| LINCOLN TECHNICAL INSTITUTE  | 2222267          | 2/9/99            |

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**RECORDED: 12/16/2009** 

TRADEMARK REEL: 004114 FRAME: 0858