

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

|                              |  |
|------------------------------|--|
| <b>SUBMISSION TYPE:</b>      | NEW ASSIGNMENT   |
| <b>NATURE OF CONVEYANCE:</b> | Release of Security Interests in Intellectual Property |

**CONVEYING PARTY DATA**

| Name   | Formerly | Execution Date | Entity Type                                 |
|--|----------|----------------|---|
| U.S. Bank National Association, as successor collateral agent to Bank of America, N.A. (as successor to LaSalle Bank National Association) |          | 12/21/2009     | National banking association: UNITED STATES |

**RECEIVING PARTY DATA**

|                          |                         |
|--------------------------|-------------------------|
| <b>Name:</b>             | Viskase Companies, Inc. |
| <b>Street Address:</b>   | 8205 South Cass Avenue  |
| <b>Internal Address:</b> | Suite 115               |
| <b>City:</b>             | Darien                  |
| <b>State/Country:</b>    | ILLINOIS                |
| <b>Postal Code:</b>      | 60561                   |
| <b>Entity Type:</b>      | CORPORATION: DELAWARE   |

**PROPERTY NUMBERS Total: 20**

| Property Type        | Number  | Word Mark    |
|----------------------|---------|--------------|
| Registration Number: | 3309283 | SEALFLEX     |
| Registration Number: | 3130477 | SMOKE MASTER |
| Registration Number: | 3070655 | MEMBRA-CEL   |
| Registration Number: | 2660616 | VISMAX       |
| Registration Number: | 2610085 | VISFLEX      |
| Registration Number: | 2209002 | VISLON       |
| Registration Number: | 1946715 | SEPPRA-CEL   |
| Registration Number: | 1827479 | REELSMOKE    |
| Registration Number: | 1827478 | REELKASE     |
| Registration Number: | 1775218 | E-Z LOAD     |
| Registration Number: | 1671120 | E-Z PEEL     |

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|                      |         |           |
|----------------------|---------|-----------|
| Registration Number: | 1653667 | SENTINEL  |
| Registration Number: | 1444069 | VISKASE   |
| Registration Number: | 1444068 | VISKASE   |
| Registration Number: | 1308994 | E-Z SMOKE |
| Registration Number: | 1243660 | E-Z SMOKE |
| Registration Number: | 1086943 | SHIRMATIC |
| Registration Number: | 525848  | VISTEN    |
| Registration Number: | 379873  | ZEPHYR    |
| Registration Number: | 0417447 | NOJAX     |

**CORRESPONDENCE DATA**

Fax Number: (212)354-8113  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 2128198200  
Email: fcutajar@whitecase.com  
Correspondent Name: White & Case LLP  
Address Line 1: 1155 Avenue of the Americas  
Address Line 2: Patents & Trademarks  
Address Line 4: New York, NEW YORK 10036

|                         |                      |
|-------------------------|----------------------|
| ATTORNEY DOCKET NUMBER: | 1155732-0137         |
| NAME OF SUBMITTER:      | Frances B. Cutajar   |
| Signature:              | /Frances B. Cutajar/ |
| Date:                   | 12/23/2009           |

**Total Attachments: 10**  
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## **RELEASE OF SECURITY INTERESTS IN INTELLECTUAL PROPERTY**

This RELEASE OF SECURITY INTERESTS IN INTELLECTUAL PROPERTY (this "Release") is made as of December 21, 2009 ("Effective Date") by U.S. Bank National Association, a national banking association ("U.S. Bank"), as successor collateral agent to Bank of America, N.A. (as successor to LaSalle Bank National Association, "BofA") (U.S. Bank, in such capacity, "Grantee"), in favor of Viskase Companies, Inc., a Delaware corporation, ("Grantor").

WHEREAS, Grantor is party to that certain Indenture dated as of June 29, 2004 (as amended and supplemented, the "Indenture"), by and among Grantor, Grantee and U.S. Bank, as successor trustee to BofA, pursuant to which Grantor issued its 11-1/2% Senior Secured Notes due 2011.

WHEREAS, to secure its obligations under the Indenture, Grantor entered into that certain Intellectual Property Security Agreement dated as of June 29, 2004 (the "IP Security Agreement"), in favor of Grantee, pursuant to which Grantor granted to Grantee a continuing security interest in and to all of Grantor's right, title and interest in, to and under the following, whether presently existing or thereafter created or acquired (the "Intellectual Property"):

(a) all of Grantor's patents and patent applications, including, without limitation, rights in the inventions and improvements described and claimed therein, and those patents listed on Exhibit A attached hereto, and (i) all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof, (ii) all income, royalties, damages, proceeds and payments now and hereafter due or payable under or with respect thereto, including, without limitation, damages and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, and (iv) all of Grantor's rights corresponding thereto throughout the world (the "Patents"); and

(b) all of Grantor's trademarks, trademark registrations, trademark applications, trade names and trade styles, brand names, service marks, service mark registrations and service mark applications, including, without limitation, the trademarks, trade names, brand names, service marks and applications and registrations thereof listed on Exhibit B attached hereto, and (i) all renewals or extensions thereof, (ii) all income, royalties, proceeds, damages and payments, including, without limitation, damages and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, and (iv) all rights corresponding thereto throughout the world (the "Trademarks"); and

(c) all of Grantor's rights under or interests in any patent, trademark, or copyright license agreement with any other person (to the extent a security interest could be granted in such rights without violating the terms of any such license agreement; with respect to any of the Intellectual Property or any other patent, trademark, service mark or any application or registration thereof or any other trade name or trade style between Grantor and any other Person, whether Grantor is a licensor or licensee under any such license

agreement, including, without limitation, the licenses listed on Exhibit C attached hereto (the "Licenses"); and

(d) all of the goodwill of Grantor's business connected with and symbolized by the Trademarks; and

(e) all of Grantor's copyrights, copyright registrations and copyright applications, used in the United States and elsewhere, including, without limitation, the copyright registrations and copyright applications listed on Exhibit D attached hereto, and (i) renewals or extensions thereof, (ii) all income, royalties, proceeds, damages and payments now and hereafter due or payable with respect thereto, including, without limitation, damages and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, and (iv) all rights corresponding thereto throughout the world (the "Copyrights"); and

(f) all trade secrets, formulas, processes, devices, know-how, or compilations of information (including technical information and non-technical information such as customer lists and marketing plans), collectively referred to as trade secrets, which are not available to others and which are maintained as confidential by Grantor, and the right to prevent misappropriation and unauthorized disclosures thereof and all rights corresponding thereto throughout the world (the "Trade Secrets").

WHEREAS, Grantor had satisfied and discharged all of its outstanding indebtedness and other obligations under the Indenture and related documents.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates the Intellectual Property Security Agreement, and hereby terminates, cancels and releases any and all security interests that Grantee and the Secured Parties (as defined in the Intellectual Property Security Agreement) may have in or to the Intellectual Property.

Grantee represents and warrants that: (i) it has the full power and authority to execute this Release; (ii) it has not assigned, transferred, restricted or otherwise encumbered any security interest that Grantee and the Secured Parties may have in or to the Intellectual Property; and (iii) it has not recorded or otherwise evidenced security interest that Grantee and the Secured Parties may have in or to any Trademark, Patent, Copyright or registration of an application to register the foregoing, or any assumed name, other than those of the foregoing set forth on Exhibits A and B attached hereto, in any jurisdiction throughout the world.

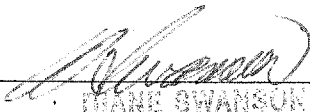
Grantee shall, at Grantor's expense, take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantor to more fully and effectively effectuate the purposes of this Release.

This Release shall be governed and construed in accordance with the laws of the State of New York without regard to conflicts of law principles thereof and shall be binding upon Grantee's representatives, successors, assigns and transferees.

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Signature Page Follows]*

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

U.S. BANK NATIONAL ASSOCIATION,  
as Grantee

By:   
Name: DIANE SWANSON  
Title: Vice President

[Signature Page to Release of Security Interests in Intellectual Property]

## EXHIBIT A

### Patents

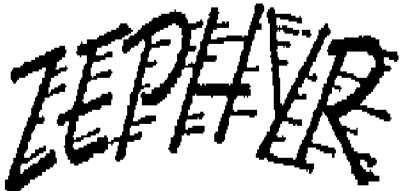
| Title  | Patent No. | Issue Date |
|--|------------|------------|
| Nylon Food Casing Having A Barrier Core Layer  | 7,244,481  | 07/17/2007 |
| Improving Rewet Shrink Properties Of Casing  | 6,630,214  | 10/07/2003 |
| Cellulose Food Casing, Cellulose Composition And Production Method Therefor            | 6,547,999  | 04/15/2003 |
| Mandrel Structure For Use In Manufacture Of Cellulose Food Casing                      | 6,444,161  | 09/03/2002 |
| Method For Extruding Tubular Film  | 6,319,457  | 11/20/2001 |
| Food Casing Package And Method Of Preparing  | 6,279,737  | 08/28/2001 |
| Method Of Controlling The Diameter Of A Clear Extruded Tube                            | 6,264,874  | 07/24/2001 |
| Method For The Contact Printing Of Cellulose Food Casings                              | 6,200,510  | 03/13/2001 |
| Colored Cellulosic Casing With Clear Corridor  | 6,183,826  | 02/06/2001 |
| Bixin Colorant Compositions  | 6,143,344  | 11/07/2000 |
| Method For Removing Cellulosic Casings From Sausages                                   | 6,132,779  | 10/17/2000 |
| Method And Apparatus For Forming A Cellulose Article Including Solvent Recovery Means  | 6,096,258  | 08/01/2000 |
| Noncircular Fiber Battery Separator And Method   | 6,051,335  | 04/18/2000 |
| Process For Making Sausages Using Casing Having Adjacent Optically Different Portions  | 6,045,848  | 04/04/2000 |
| Edible Film And Method   | 5,962,053  | 10/05/1999 |
| Self-Coloring Food Casing  | 5,955,126  | 09/21/1999 |
| Reduced Curl Battery Separator And Method  | 5,942,354  | 08/24/1999 |
| Cellulose Food Casing Manufacturing Method   | 5,766,540  | 06/16/1998 |
| Mandrel Structure For Use In Manufacture Of Cellulose Food Casing                      | 5,759,478  | 06/02/1998 |
| Fibrous Composite Cellulosic Film And Method   | 5,747,125  | 05/05/1998 |
| Cellulosic Composition And Article   | 5,744,251  | 04/28/1998 |
| Food Casing Of Nonderivatized Cellulose  | 5,702,783  | 12/30/1997 |
| Long Life Battery Separator  | 5,700,600  | 12/23/1997 |
| Heat Shrinkable Nylon Food Casing Having A Functionalized Ethylenic Polymer Core Layer | 5,698,279  | 12/16/1997 |
| Method Of Preparing A Food Product Encased In A Glucomannan Film                       | 5,695,800  | 12/09/1997 |
| Cellulose Food Casing Manufacturing Method   | 5,658,525  | 08/19/1997 |
| Cellulose Article Manufacturing Method   | 5,658,524  | 08/19/1997 |
| Reinforced Cellulosic Film   | 5,603,884  | 02/18/1997 |
| Apparatus For The Manufacture Of Cellulose Food Casing                                 | 5,597,587  | 01/28/1997 |
| Surface Treatment Of Foodstuffs With Antimicrobial Compositions                        | 5,573,801  | 11/12/1996 |
| Antimicrobial Composition For Surface Treatment Of Foodstuffs                          | 5,573,800  | 11/12/1996 |
| Film And Method For Surface Treatment Of Foodstuffs With Antimicrobial Compositions    | 5,573,797  | 11/12/1996 |
| Heat Shrinkable Nylon Food Casing With A Polyolefin Core Layer                         | 5,549,943  | 08/27/1996 |

| <b>Title</b>  | <b>Patent No.</b> | <b>Issue Date</b> |
|---|-------------------|-------------------|
| Amorphous Nylon Copolymer And Copolyamide Films And Blends  | 5,480,945         | 01/02/1996        |
| Method Of Manufacturing A Cellulosic Article Containing An Olefinic Oxide Polymer   | 5,470,519         | 11/28/1995        |
| Cellulose Food Casing Manufacturing Method  | 5,451,364         | 09/19/1995        |
| Method For Forming A Shirred Fibrous Casing Article   | 5,399,213         | 03/21/1995        |
| Method And Apparatus For Packaging Of Shirred Food Casings And Resulting Article  | 5,391,108         | 02/21/1995        |
| Package Of Shirred Food Casings   | 5,382,190         | 01/17/1995        |
| Package Of Shirred Food Casing And Method   | 5,381,643         | 01/17/1995        |
| Package Of Shirred Food Casing And Method   | 5,356,007         | 10/18/1994        |
| Amorphous Nylon Copolymer And Copolyamide Films And Blends  | 5,344,679         | 09/06/1994        |
| Method For Making A Cooked Food Using Shirred Casing Having An Ethylenic Polymer Outer Layer With An External Non-Oil Based Lubricant | 5,304,385         | 04/19/1994        |
| Production Of High Tenacity, Low Shrink Polyester Fiber   | 5,277,858         | 01/11/1994        |
| Method Of Making A Cellulose Food Casing  | 5,277,857         | 01/11/1994        |
| Shirred Thermoplastic Casing Having External Non-Oil Based Lubricating Coating  | 5,256,458         | 10/26/1993        |
| End Closures For Shirred Casing Sticks And Method And Apparatus For Making Them   | 5,238,443         | 08/24/1993        |
| Method And Apparatus For Severing Shirred Tubular Food Casing, And Article  | 5,230,651         | 07/27/1993        |
| Buffered Acid-Treated Food Casing   | 5,207,609         | 05/04/1993        |
| Buffered Acid-Treated Food Casing   | 5,207,608         | 05/04/1993        |
| Method And Apparatus For Severing Shirred Tubular Food Casing, And Article  | 5,173,074         | 12/22/1992        |
| Method And Apparatus For Severing Shirred Tubular Food Casing   | 5,145,449         | 09/08/1992        |
| Method For Preparing Indicia-Containing Article   | 5,085,890         | 02/04/1992        |
| Edible Food Product   | 5,049,399         | 09/17/1991        |
| Cored High Density Shirred Casings  | 5,038,832         | 08/13/1991        |
| Method For Producing A Food Body With Surface Color Indicia   | 5,032,416         | 07/16/1991        |
| Processable Food Package  | 5,030,486         | 07/09/1991        |
| Vindicia Containing Food Manufacturing Method   | 5,021,252         | 06/04/1991        |
| Stuffing Method And Apparatus   | 4,991,260         | 02/12/1991        |
| Stuffing Method And Apparatus   | 4,970,758         | 11/20/1990        |



**EXHIBIT B**Trademarks

| <b>Mark</b>   | <b>Reg. No.</b> | <b>Reg. Date</b> |
|---|-----------------|------------------|
| SEALFLEX  | 3,309,283       | 10/09/2007       |
| SMOKE MASTER  | 3,130,477       | 08/15/2006       |
| MEMBRA-CEL  | 3,070,655       | 03/21/2006       |
| VISMAX  | 2,660,616       | 12/10/2002       |
| VISFLEX   | 2,610,085       | 08/20/2002       |
| VISLON  | 2,209,002       | 12/08/1998       |
| SEPPRA-CEL  | 1,946,715       | 01/09/1996       |
| REELSMOKE   | 1,827,479       | 03/22/1994       |
| REELKASE  | 1,827,478       | 03/22/1994       |
| E-Z LOAD  | 1,775,218       | 06/08/1993       |
| E-Z PEEL  | 1,671,120       | 01/07/1992       |
| SENTINEL  | 1,653,667       | 08/13/1991       |
| VISKASE   | 1,444,069       | 06/23/1987       |
| VISKASE and Design<br><br> | 1,444,068       | 06/23/1987       |
| E-Z SMOKE   | 1,308,994       | 12/11/1984       |
| E-Z SMOKE   | 1,243,660       | 06/28/1983       |
| SHIRMATIC   | 1,086,943       | 03/07/1978       |
| VISTEN  | 525,848         | 06/06/1950       |
| NOJAX (Stylized)<br><br>   | 417,447         | 10/30/1945       |

| Mark   | Reg. No. | Reg. Date  |
|--|----------|------------|
| ZEPHYR and Design<br> | 379,873  | 07/30/1940 |

**EXHIBIT C**

Licenses

None.

**EXHIBIT D**

Copyrights

None.