

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

12/09/2009
 900149531

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
The Royal Bank of Scotland plc		06/30/2009	Public Limited Company
RECEIVING PARTY DATA			
Name:	EVRAZ, INC. N.A.		
Street Address:	1000 SW BROADWAY		
Internal Address:	Suite 2200		
City:	PORTLAND		
State/Country:	OREGON		
Postal Code:	97205		
Entity Type:	CORPORATION: DELAWARE, USA		
Name:	CF&I STEEL L.P.		
Street Address:	1000 SW BROADWAY, Suite 2200		
Internal Address:	C/O EVRAZ INC. N.A.		
City:	PORTLAND		
State/Country:	OREGON		
Postal Code:	97205		
Entity Type:	LIMITED PARTNERSHIP: EVRAZ INC. N.A. : DELAWARE CORPORATION		
PROPERTY NUMBERS	Total: 3 3 PARTNERS NEW CF&I INC: DELAWARE CORPORATION MS FINANCE III INC: DELAWARE CORPORATION		
Property Type	Number	Word Mark	
Registration Number:	3284635	OREGON STEEL MILLS	
Registration Number:	2304960	ROCKY MOUNTAIN STEEL MILLS	
Registration Number:	2327962	RMSM	
CORRESPONDENCE DATA			
Fax Number:	(212)228-3999		
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.			

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TRADEMARK
 REEL: 004120 FRAME: 0767

Phone: 212-225-2464
Email: bgelfand@cgsh.com
Correspondent Name: BORIS GELFAND
Address Line 1: ONE LIBERTY PLAZA
Address Line 2: CLEARY GOTTLIEB STEEN & HAMILTON
Address Line 4: NEW YORK, NEW YORK 10006

NAME OF SUBMITTER:

Boris Gelfand

Signature:

/Boris Gelfand/

Date:

12/09/2009

Total Attachments: 4

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**RELEASE OF GRANT OF SECURITY INTEREST
IN TRADEMARK COLLATERAL**

This Release of Grant of Security Interest in Trademark Collateral (this "Release") is made and entered into as of this 30th day of June 2009 by THE ROYAL BANK OF SCOTLAND plc, in its capacity as Collateral Agent (in such capacity, "Assignee"), pursuant to a credit agreement dated as of August 14, 2008 (the "Credit Agreement") between, among others, EVRAZ INC. NA, a Delaware corporation, CF&I STEEL L.P., a Delaware limited partnership (individually, an "Assignor", and collectively, "Assignors"), Assignee and the other parties thereto. All capitalized terms used but not defined herein have the meanings set forth in the Trademark Security Agreement (as defined below).

WITNESSETH:

WHEREAS, Assignee and Assignors entered into that certain Security Agreement, dated as of August 14, 2008 (the "Security Agreement") and Trademark Security Agreement dated, as of August 14, 2008 (the "Trademark Security Agreement");

WHEREAS, in order to secure repayment of indebtedness, Assignors granted to Assignee under the Security Agreement and Trademark Security Agreement, a security interest in, among other collateral, certain Pledged Trademark Collateral, including, without limitation, the Trademarks set forth on Schedule A hereto;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on September 19, 2008 at reel 3856, frame 0669; and

WHEREAS, Assignors have satisfied all of the obligations contained in the Credit Agreement and Assignee agrees to release and discharge all security interests granted to it and its assigns in connection with the Pledged Trademark Collateral, including, without limitation, the Trademarks set forth on Schedule A on the terms set forth in this Release.

NOW THEREFORE, in consideration of the foregoing, Assignee, intending to be legally bound, agrees as follows:

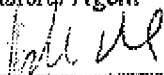
- i. Assignee hereby absolutely, unconditionally and irrevocably releases and forever discharges to Assignors, without recourse, representation or warranty of any kind, any security interest it or its predecessors, successors and assigns may have in the Pledged Trademark Collateral, including, without limitation, the Trademarks set forth on Schedule A attached hereto, granted pursuant to the Trademark Security Agreement.

2. Assignee authorizes and requests that the Commissioner of Patents and Trademarks record this Release against the Trademarks set forth on Schedule A attached hereto.
3. This Release shall be governed by and construed in accordance with the law of the State of New York, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.
4. All rights hereunder shall accrue to, and all obligations hereunder shall be binding upon, the heirs, representatives, successors, assigns and transferees of Assignors and Assignee.

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IN WITNESS WHEREOF, the undersigned has entered into this Release
as of the date first above written, intending to be legally bound.

THE ROYAL BANK OF SCOTLAND plc,
as Collateral Agent


By: John Beech
Title: Managing Director

SCHEDULE A**TRADEMARKS****Trademark Registrations:**

Trademark	Registration No. / Date	Serial No. / Filed	Owner	Status
OREGON STEEL MILLS and design	3,284,635 20070828	77-037,995 20061106	Evrax Inc. NA	Registered
RMSM	2,327,962 20000314	75-487,328 19980518	CF&I Steel, L.P.	Registered
ROCKY MOUNTAIN STEEL MILLS	2,304,960 19991228	75-487,326 19980518	CF&I Steel, L.P.	Registered