

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|----------------------------------|--|-----------------------|-------------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Bank Of America, N.A. | | 12/15/2009 | National Association: UNITED STATES |
| RECEIVING PARTY DATA | | | |
| Name: | Navigant International, Inc. | | |
| Street Address: | Carlson Parkway, P.O. Box 59159 | | |
| City: | Minneapolis | | |
| State/Country: | MINNESOTA | | |
| Postal Code: | 55459-8249 | | |
| Entity Type: | CORPORATION: DELAWARE | | |
| PROPERTY NUMBERS Total: 5 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 2340447 | | |
| Registration Number: | 2714796 | NAVIGANT | |
| Serial Number: | 78272970 | NAVISPHERE | |
| Serial Number: | 78206642 | | |
| Serial Number: | 78165118 | AQUA | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (763)212-8543 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Phone: | 763-212-3443 | | |
| Email: | tbachman@carlson.com | | |
| Correspondent Name: | Travis L. Bachman | | |
| Address Line 1: | Carlson Parkway, P.O. Box 59159 | | |
| Address Line 4: | Minneapolis, MINNESOTA 55459-8249 | | |
| NAME OF SUBMITTER: | Travis L. Bachman | | |

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**TRADEMARK
 REEL: 004120 FRAME: 0979**

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| Signature: | /Travis L. Bachman/ |
| Date: | 12/28/2009 |
| Total Attachments: 2 source=2009-12-15 Bank of America - Discharge of Security Interest 2003#page1.tif source=2009-12-15 Bank of America - Discharge of Security Interest 2003#page2.tif | |

DISCHARGE OF RECORDED SECURITY INTEREST

WHEREAS, pursuant to that Security Agreement dated as of October 31, 2003 (the "Security Agreement") by and among the Grantors party thereto (each a "Grantor" and collectively, the "Grantors") and Bank of America, N.A., as Administrative Agent (the "Administrative Agent") for the holders of the Secured Obligations referenced therein, the respective Grantors granted a continuing security interest in and continuing lien upon the trademarks and trademark applications (the "Trademarks") set forth on Schedule 1 attached hereto to the Administrative Agent for the ratable benefit of the holders of the Secured Obligations.

WHEREAS, the Notice of Grant of Security Interest in Trademarks was recorded with the United States Patent and Trademark Office on November 13, 2003 at Reel 2746, Frame 0360.

NOW THEREFORE, to all whom it may concern, be it known that for and in consideration of the payment to the Administrative Agent of the full amount of the Secured Obligations, the Administrative Agent hereby (a) releases and discharges all the security interests granted by the Security Agreement, being the security interests granted in respect of the Trademarks and (b) acknowledges, confirms and agrees that the Security Agreement is discharged, released and terminated and of no further force or effect.

Executed at Charlotte, NC this 15th day of December, 2009.

BANK OF AMERICA, N.A.
as Administrative Agent

By: Mollie S. Canup
Name: MOELLIE S. CANUP
Title: VICE PRESIDENT

Schedule I

**Navigant International, Inc.
(Delaware Corporation)**

U.S. Trademarks

Registered Marks

| Registered Marks | | |
|----------------------|---------|---------|
| Miscellaneous Design | 2340447 | 4/11/00 |
| NAVIGANT | 2714796 | 5/13/03 |

Pending Applications

| Pending Applications | | |
|----------------------|----------|---------|
| NAVISPHERE | 78272970 | 7/10/03 |
| Miscellaneous Design | 78206642 | 1/23/03 |
| AQUA | 78165118 | 9/17/02 |