

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
GE Corporate Finance Bank SAS, London Branch (in place of Lehman Brothers International (Europe))		12/21/2009	Societe par Actions Simplifiee: FRANCE

RECEIVING PARTY DATA

Name:	Navigant International, Inc.
Street Address:	Carlson Parkway, P.O. Box 59159
City:	Minneapolis
State/Country:	MINNESOTA
Postal Code:	55459-8249
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	2826526	AQUA
Registration Number:	2714796	NAVIGANT
Serial Number:	78306537	PASSPORTAL
Serial Number:	78435045	POLICYFLYR
Registration Number:	2278371	POWERTRIP
Registration Number:	2858976	
Registration Number:	2619125	BENEFITVACATIONS
Registration Number:	2675470	FIREVINE
Registration Number:	2678731	

CORRESPONDENCE DATA

Fax Number: (763)212-8543
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 763-212-3443

OP \$240.00 2826526

900150783

**TRADEMARK
 REEL: 004121 FRAME: 0021**

Email: tbachman@carlson.com
Correspondent Name: Travis L. Bachman
Address Line 1: Carlson Parkway, P.O. Box 59159
Address Line 4: Minneapolis, MINNESOTA 55459-8249

NAME OF SUBMITTER:	Travis L. Bachman
Signature:	/Travis L. Bachman/
Date:	12/28/2009

Total Attachments: 7

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DISCHARGE OF SECURITY INTEREST IN TRADEMARK RIGHTS

WHEREAS, pursuant to that certain Senior Facilities Agreement, dated as of August 3, 2006, among CWT B.V., the entities party thereto from time to time as borrowers (the "Senior Borrowers"), Lehman Brothers International (Europe) (the "Agent"), and the banks and other financial institutions (the "Lenders") from time to time parties thereto (as amended, supplemented or otherwise modified from time to time, the "Senior Credit Agreement"), and the Mezzanine Facilities Agreement, dated as of August 3, 2006, among CWT B.V., the entities party thereto from time to time as borrowers (the "Mezzanine Borrowers" and, together with the Senior Borrowers, the "Borrowers"), the Agent, and the Lenders (as amended, supplemented or otherwise modified from time to time, the "Mezzanine Credit Agreement" and, together with the Senior Credit Agreement, the "Credit Agreements"), the Lenders severally agreed to make extensions of credit to the Borrowers upon the terms and subject to the conditions set forth therein;

WHEREAS, in connection with the Credit Agreements, Navigant International, Inc. a Delaware corporation (the "Grantor") executed and delivered a Security Agreement, dated as of August 8, 2006, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, the Grantor granted to the Agent for the benefit of the Agent and the Lenders a continuing security interest in the Intellectual Property, including, without limitation, the Trademarks;

WHEREAS, the Grant of Security Interest in Trademarks was recorded with the United States Patent and Trademark Office on September 19, 2006 at Reel 3392, Frame 0765;

WHEREAS, on September 15, 2008, AV Lomas, SA Pearson, DY Schwarzmann and MJA Jervis were appointed as Joint Administrators of Lehman Brothers International (Europe) (the "Administrators") to manage its affairs, business and property as agents without personal liability, which Administrators are licensed to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales;

WHEREAS, pursuant to that certain Security Agent Appointment and Replacement Deed dated May 12, 2009, among the Agent (in administration), CWT B.V., the note trustee described therein (the "Note Trustee"), Carlson Wagonlit B.V. (the "Issuer"), the senior finance parties described therein (the "Appointing Finance Parties"), and the Administrators, the Agent (in administration) resigned and was replaced by GE Corporate Finance Bank SAS, London Branch (the "New Security Agent");

WHEREAS, pursuant to that certain Release of Security Interest dated June 23, 2009 (the "Release"), the New Security Agent released and discharged the obligations of Grantor and certain other obligors described therein (the "Navigant Obligors") and released and discharged the security interests in the assets of each Navigant Obligor (the "Released Assets"), including the trademarks, service marks, and logos owned by the Grantor identified on Schedule A attached hereto.

[Discharge of Security Interest in TMR]

NOW THEREFORE, to all whom it may concern, be it known that, upon the terms set forth in the Release, the New Security Agent (for itself and on behalf of the Lenders) hereby confirms (i) the release and discharge of Grantor from each of its present and future obligations under the Security Agreement, (ii) the release and discharge of all security interests of the New Security Agent (for itself and on behalf of the Lenders) in the Released Assets including the trademarks, service marks, and logos identified on Schedule A attached hereto; (iii) that all right, title and interest of the New Security Agent in the Released Assets including the trademarks, service marks, and logos identified on Schedule A attached hereto have ceased, and (iv) that Grantor is released from all present, future, actual or contingent liabilities and obligations due, owing or incurred under or in connection with the Security Agreement.

Executed at LONDON this 21 day of DECEMBER, 2009.

GE CORPORATE FINANCE BANK SAS, LONDON BRANCH
as New Security Agent in place of Lehman Brothers International (Europe)

By: _____

Name: _____

Title: _____

Paul Collyer
Executive Director


VERONICA IRLAM
AUTHORISED SIGNATORY

[Discharge of Security Interest in TMR]

TRADEMARK
REEL: 004121 FRAME: 0024

Schedule A

**Navigant International, Inc. and Related Entities' Domestic and International Active Trademark
Registration Activities
As of June 15, 2006**

<u>OWNER</u>	<u>COUNTRY</u> <u>FILE NUMBER</u>	<u>MARK</u> <u>CLASS & GOODS/SERVICES</u>	<u>STATUS</u> <u>APPL. NO.</u> <u>APPL. DATE</u>	<u>REG. NO.</u> <u>REG.</u> <u>DATE</u> <u>RENEW</u> <u>DATE</u>
Navigant International, Inc.	United States 43898.84000.US1 (0050)	AQUA Class 09 - Computer software in the field of travel for managing travel reservations.	REGISTERED 78/165,118 09/17/02	2,826,526 03/23/04 03/23/14
Navigant International, Inc.	United States 40667.840001.000 (0006)	NAVIGANT Class 35 - travel agency services, namely, making reservations and booking conference facilities; arranging and conducting business conferences; business travel and conference planning services; namely, arranging and conducting business meetings for others; travel management services, namely, assisting others in monitoring and reporting travel expenses and travel programs Class 39 - travel agency services, namely, making reservations and booking ground and air transportation; providing travel information, and arranging travel tours; providing travel guide services; booking cruises and sight-seeing tours for others Class 42 - travel agency services, namely, making reservations and booking for temporary lodging.	REGISTERED 73/596,878 11/30/98	2,714,796 05/13/03 05/13/13
Navigant International, Inc.	United States 40667.840016.US0 (0070)	PASSPORTAL Class 35: Online retail services in the field of travel Class 39: Airline, car rental, tour package reservation services via a global computer network; providing airline, car rental, tour package, and general travel information via a global computer network Class 42: Providing hotel information and reservation services via a global computer network; providing information about vacation destinations via a global	PENDING 78/306,537 09/29/03	

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[Discharge of Security Interest in TMR]

<u>OWNER</u>	<u>COUNTRY</u> <u>FILE NUMBER</u>	<u>MARK</u> <u>CLASS & GOODS/SERVICES</u>	<u>STATUS</u> <u>APPL. NO.</u> <u>APPL. DATE</u>	<u>REG. NO.</u> <u>REG. DATE</u> <u>RENEW DATE</u>
		computer network		
Navigant International, Inc.	United States 40667.840018.USO (0983)	POLICYFLYR Class 09 Computer software, namely computer software programs for use in defining travel management programs and policies within an enterprise, for use in managing, planning and monitoring travel, travel expenses, for use in generating and managing expense reports, and communicating with individual travelers regarding an enterprise's travel, travel planning and travel reporting policies.	TO BE ABANDONED 78/435.045 05/14/04	
Navigant International, Inc.	United States 40667.840026.USO (0090)	POWERTRIP Class 09 - computer programs for use in making cruise, tour packages, airline, lodging, transportation and automobile reservations, providing detailed accounting for travel expenses, and providing weather, currency, cruise, lodging, airline, tour package, transportation, guide books, maps and related travel information	REGISTERED 78/337.328 08/07/01	2,278,371 09/14/99 09/14/09
Navigant International, Inc.	United States 40667.840014.USO (0057)	Three Bird Design Class 35 - travel agency services, namely, making reservations and booking conference facilities; arranging and conducting business conferences; business travel and conference planning services, namely, arranging and conducting business meetings for others; travel management services, namely, assisting others in monitoring and reporting travel expenses and travel programs Class 39 - travel agency services, namely, making reservations and booking ground and air transportation and temporary lodging; providing travel information, and arranging travel tours; providing travel guide services; booking cruises and sight-seeing tours for others	REGISTERED 78/206.642 01/23/02	2,858,796 06/29/04 06/29/14

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[Discharge of Security Interest in TMR]

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Navigant International, Inc., assigned from Fire Vine, LLC	United States 43898.84003.000 (0004)	BENEFITVACATIONS Class 39 - travel booking agency services featuring incentive reward programs that reward businesses when their employees access and retain applicant's travel management and travel agency services through a particular hypertext link on the business' internet/intranet web pages and/or the employees' desktop computers	REGISTERED (Supplemental) 76/176,257 12/06/00	2,619,125 09/10/02 09/10/12
Navigant International, Inc., assigned from Fire Vine, LLC	United States 43898.84001.000 (0002)	FIREVINE Class 35 - travel management services provided over a global computer network; on-line retail store services featuring luggage, books and gift shop items promoting the goods and services of others by preparing and placing advertisements in an electronic magazine accessed through a global computer network; arranging, planning, and conducting business conferences and meetings for others Class 39 - travel agency services, namely, making reservations and bookings for transportation; travel booking agencies, namely, booking cruises and tours for others; arranging travel-tours; travel guide services; travel information services provided over a global computer network; providing an on-line computer database in the field of travel Class 42 - travel agency services, namely, making reservations and bookings for temporary lodging via a global computer network; computer services, namely designing and implementing network web pages for others	REGISTERED 76/114,227 08/21/00	2,675,470 01/14/03 01/14/13
Navigant International, Inc., assigned from Fire Vine, LLC	United States 43898.84002.000 (0003)	FIREVINE design Class 35 - travel management services provided over a global computer network; on-line retail store services featuring luggage,	REGISTERED 76/114,233 08/21/00	2,678,731 01/21/03 01/21/13

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		books and gift shop items promoting the goods and services of others by preparing and placing advertisements in an electronic magazine accessed through a global computer network; arranging, planning, and conducting business conferences and meetings for others Class 39 - travel agency services, namely, making reservations and bookings for transportation; travel booking agencies, namely, booking cruises and tours for others; arranging travel-tours; travel guide services; travel information services provided over a global computer network; providing an on-line computer database in the field of travel Class 42 - travel agency services, namely, making reservations and bookings for temporary lodging via a global computer network; computer services, namely designing and implementing network web pages for others		
Northwestern Travel Service, L.P.	US State- Minnesota	NADVANTAGE	REGISTERED	67728011 11/05/03 11/05/13
Northwestern Travel Service, L.P.	US State- Minnesota	NCONTACT	REGISTERED	67728015 11/05/03 11/05/13
Northwestern Travel Service, L.P.	US State- Minnesota	NDEPTH	REGISTERED	67728017 11/05/03 11/05/13
Northwestern Travel Service, L.P.	US State- Minnesota	NTARGET	REGISTERED	67728013 11/05/03 11/05/13
Northwestern Travel Service, L.P.	US State- Minnesota	NTRANSIT	REGISTERED	67728016 11/05/03 11/05/13
Northwestern Travel Service,	US State- Minnesota	WE NAVIGATE. YOU EXPLORE.	REGISTERED	29403 12/09/99

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[Discharge of Security Interest in TMR]

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L.P.				12/09/09
Scheduled Airlines Traffic Offices Inc.	United States 40667.0072	SATO Class 39 - travel agency services	REGISTERED 747292,574 07/09/92	1,766,257 04/20/93 04/20/13
Scheduled Airlines Traffic Offices Inc.	United States 40667.840020.US0 (0107)	SATOTRAVEL Class 39 - travel agency services, namely, making reservations and bookings for transportation Class 43 - Travel agency services, namely, making reservations and bookings for temporary lodgings	REGISTERED 76338,493 11/16/01	2,690,293 02/25/03 02/25/13

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[Discharge of Security Interest in TMR]

RECORDED: 12/28/2009

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