


Form PTO-1594 (Rev. 01-09)
 OMB Collection 0651-0027 (exp. 02/28/2009)

U.S. DEPARTMENT OF COMMERCE
 United States Patent and Trademark Office

**RECORDATION FORM COVER SHEET
 TRADEMARKS ONLY**

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

<p>1. Name of conveying party(ies): SQUARE 1 BANK</p> <p><input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation- State: <u>North Carolina</u> <input type="checkbox"/> Other _____</p> <p>Citizenship (see guidelines) _____</p> <p>Additional names of conveying parties attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>2. Name and address of receiving party(ies) Additional names, addresses, or citizenship attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Name: <u>CHANNELADVISOR CORPORATION</u> Internal Address: <u>Brad Schomer</u> Street Address: <u>2701 Aerial Center Parkway</u> City: <u>Morrisville</u> State: <u>North Carolina</u> Country: <u>USA</u> Zip: <u>27560</u></p> <p><input type="checkbox"/> Association Citizenship _____ <input type="checkbox"/> General Partnership Citizenship _____ <input type="checkbox"/> Limited Partnership Citizenship _____ <input checked="" type="checkbox"/> Corporation Citizenship <u>Delaware</u> <input type="checkbox"/> Other _____ Citizenship _____</p> <p>If assignee is not domiciled in the United States, a domestic representative designation is attached: <input type="checkbox"/> Yes <input type="checkbox"/> No (Designations must be a separate document from assignment)</p>
<p>3. Nature of conveyance)/Execution Date(s) : Execution Date(s) <u>12/30/2009</u></p> <p><input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input checked="" type="checkbox"/> Other <u>Release of Security Interest</u></p>	
<p>4. Application number(s) or registration number(s) and identification or description of the Trademark.</p> <p>A. Trademark Application No.(s) <u>76/141,311 and as more particularly described in Exhibit C</u></p> <p>B. Trademark Registration No.(s) _____</p> <p style="text-align: right;">Additional sheet(s) attached? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown): _____</p>	
<p>5. Name & address of party to whom correspondence concerning document should be mailed: Name: <u>Lee Conner</u> Internal Address: <u>Square 1 Bank</u> Street Address: <u>406 Blackwell Street, Suite 240</u> City: <u>Durham</u> State: <u>North Carolina</u> Zip: <u>27701</u> Phone Number: <u>919-314-3099</u> Fax Number: <u>919-354-1278 NEW</u> Email Address: _____</p>	<p>6. Total number of applications and registrations involved: 3</p> <p>7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ <u>90</u></p> <p><input checked="" type="checkbox"/> Authorized to be charged to deposit account <input type="checkbox"/> Enclosed</p> <p>8. Payment Information: Deposit Account Number <u>50-3822</u> Authorized User Name <u>Lee Conner</u></p>
<p>9. Signature: <u></u> <u>12/30/09</u> _____ _____ Signature Date</p> <p style="text-align: center;">Lee Conner</p> <p style="text-align: center;">Name of Person Signing</p> <p style="text-align: right;">Total number of pages including cover sheet, attachments, and document: 5</p>	

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Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
 Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1460, Alexandria, VA 22313-1460

EXHIBIT C**Trademarks**

Description	Registration/ Application Number	Registration/ Application Date
CHANNELADVISOR	76141311	10/05/2000
KNOW MORE. SELL MORE	76382168	03/14/2002
MARKETTRACK	78143397	07/12/2002

Lender's security interest recorded at the US Patent and Trademark Office on July 2, 2008 at Reel and Frame Number 003808/0986.

square 1 bank

RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of December 30, 2009, by Square 1 Bank ("Lender") in favor of CHANNELADVISOR CORPORATION, a Delaware corporation ("Company") with its principal place of business located at 2701 Aerial Center Parkway Morrisville, NC 27560.

Recital

WHEREAS Company granted to Lender a security interest in the copyrights, patents and trademarks described on Exhibits A, B, and C and attached hereto, respectively, (collectively, the "Intellectual Property") to Lender under an Intellectual Property Security Agreement dated as of June 30, 2008 (the "Security Agreement"), and recorded with the US Library of Congress Copyright Office and the US Patent and Trademark Office as set forth on Exhibits A, B and C.

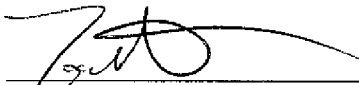
WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

SQUARE 1 BANK


Name: Zack Robbins
Title: Assistant Manager Post Sales Analysis

406 Blackwell Street, Durham, NC 27701

square 1 bank

EXHIBIT A

Copyrights

None

square 1 bank



EXHIBIT B

Patents

None

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