

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	General Assignment of Trademarks		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Peoploungers LLC		12/30/2009	LIMITED LIABILITY COMPANY: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	PPL Asset Holdings LLC		
<b>Street Address:</b>	c/o Capital Business Credit LLC		
<b>Internal Address:</b>	1700 Broadway, 19th floor		
<b>City:</b>	New York		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	10019		
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	1169334	PEOPLOUNGERS	
<b>Registration Number:</b>	1612965	PEOPLOUNGERS THE HEART OF MOTION FURNITURE	
<b>Serial Number:</b>	77838435	PEOPLOUNGERS FOR TODAY'S LIFESTYLE	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(212)310-8007		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Email:</b>	caroline.geiger@weil.com, beth.akers@weil.com		
<b>Correspondent Name:</b>	Caroline Paige Geiger		
<b>Address Line 1:</b>	Weil Gotshal & Manges LLP		
<b>Address Line 2:</b>	767 Fifth Avenue		
<b>Address Line 4:</b>	New York, NEW YORK 10153		
<b>ATTORNEY DOCKET NUMBER:</b>	32552-0001 C. GEIGER		
<b>NAME OF SUBMITTER:</b>	Caroline Paige Geiger		

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**TRADEMARK**  
**REEL: 004123 FRAME: 0881**

Signature:	/Caroline Paige Geiger/
Date:	01/04/2010
Total Attachments: 4 source=32552-0001 General Assignment of Trademarks#page1.tif source=32552-0001 General Assignment of Trademarks#page2.tif source=32552-0001 General Assignment of Trademarks#page3.tif source=32552-0001 General Assignment of Trademarks#page4.tif	

## GENERAL ASSIGNMENT OF TRADEMARKS

WHEREAS, PEOPLOUNGERS LLC, a Delaware limited liability company (“Assignor”) is the owner of all right, title and interest in and to the trademarks and trademark applications set forth on the attached Schedule I (“Assigned Trademarks”);

WHEREAS, PPL ASSET HOLDINGS LLC, a Delaware limited liability company, whose principal place of business is c/o Capital Business Credit LLC, 1700 Broadway, 19<sup>th</sup> Floor, New York, New York 10019 (“Assignee”), is desirous of acquiring the Assigned Trademarks together with all rights represented thereby and the goodwill appurtenant thereto;

NOW, THEREFORE, in consideration of the purchase price paid by Assignee to Assignor pursuant to the certain Asset Purchase Agreement between Assignor and Assignee dated as of the date hereof and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby sells, assigns, transfers and conveys to Assignee the entire right, title and interest in and to the Assigned Trademarks and all rights represented thereby, together with the goodwill of the business appurtenant thereto and symbolized by the Assigned Trademarks, the same to be held and enjoyed by Assignee for its own use and benefit as fully and entirely as the same would have been held and enjoyed by Assignor if this assignment and sale had not been made.

Assignor covenants and agrees that, after the date of this General Assignment, Assignor will provide Assignee with any further deeds of assignment or other documents required to complete the transfer of title of the Assigned Trademarks to Assignee, in form suitable for recordation in the countries in which the Assigned Trademarks reside.

Assignor and Assignee hereby request and authorize the relevant authority at the United States Patent and Trademark Office and/or the applicable foreign authorities to record Assignee as the assignee and owner of the Assigned Trademarks.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed by its duly authorized officer, effective as of the 30 day of Dec., 2009

PEOPLOUNGERS LLC (f/k/a PPL ACQUISITION LLC)  
as Assignor

By: Armand Carrano  
Name: Armand Carrano  
Title: President

STATE OF NC )  
                          : ss.:  
COUNTY OF Cabarrus )

On the 30 day of Dec., 2009, before me personally came Armand Carrano, to me known, who being by me duly sworn, did depose and say that he is the President of Peoploungers LLC, the limited liability company described in and which executed the foregoing instrument; and that he was authorized to sign her/his name thereto by order of the sole member of said company.

Kimberly C. Mazzola  
Notary Public



PPL ASSET HOLDINGS LLC  
as Assignee

By: \_\_\_\_\_  
Name: Andrew H. Tananbaum  
Title: President

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed by its duly authorized officer, effective as of the \_\_\_ day of \_\_\_\_\_, 20\_\_.

PEOPLOUNGERS LLC (f/k/a PPL ACQUISITION LLC)  
as Assignor


By: \_\_\_\_\_  
Name: Armand Carrano  
Title: President

STATE OF \_\_\_\_\_ )  
: ss.:  
COUNTY OF \_\_\_\_\_ )

On the \_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, before me personally came Armand Carrano, to me known, who being by me duly sworn, did depose and say that he is the President of Peoploungers LLC, the limited liability company described in and which executed the foregoing instrument; and that he was authorized to sign her/his name thereto by order of the sole member of said company.

\_\_\_\_\_  
Notary Public

PPL ASSET HOLDINGS LLC  
as Assignee

By:   
Name: Andrew H. Tananbaum  
Title: President

**SCHEDULE I – Assigned Trademarks**

**United States**

<b>MARK</b>	<b>REGISTRATION NO./ APPLICATION NO.</b>	<b>REGISTRATION DATE/ APPLICATION DATE</b>
PEOPLOUNGERS	1169334	9/15/1981
PEOPLOUNGERS THE HEART OF MOTION FURNITURE and Design	1612965	9/11/1990
PEOPLOUNGERS FOR TODAY'S LIFESTYLE and Design	77/838435	9/30/2009

**Canada**

<b>MARK</b>	<b>REGISTRATION NO./ APPLICATION NO.</b>	<b>REGISTRATION DATE/ APPLICATION DATE</b>
PEOPLOUNGERS	TMA268272	4/16/1982
PEOPLOUNGERS THE HEART OF MOTION FURNITURE and Design	1446876	8/3/2009
PEOPLOUNGERS FOR TODAY'S LIFESTYLE and Design	1448333	8/14/2009

**China**

<b>MARK</b>	<b>REGISTRATION NO./ APPLICATION NO.</b>	<b>REGISTRATION DATE/ APPLICATION DATE</b>
PEOPLOUNGERS	7668167	9/3/2009
PEOPLOUNGERS THE HEART OF MOTION FURNITURE and Design	7668165	9/3/2009
PEOPLOUNGERS FOR TODAY'S LIFESTYLE and Design	7668166	9/3/2009