

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
WELLS FARGO FOOTHILL, INC., AS AGENT		01/05/2010	CORPORATION: CALIFORNIA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	VELOCITY EXPRESS, INC.		
<b>Street Address:</b>	One Morningside Drive North		
<b>Internal Address:</b>	Building B, Suite 300		
<b>City:</b>	Westport		
<b>State/Country:</b>	CONNECTICUT		
<b>Postal Code:</b>	06880		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3290039	WE CALL THAT REAL-TIME DELIVERY.	
<b>Registration Number:</b>	3447539	VELOCITYEXPRESS REAL TIME DELIVERY	
<b>Registration Number:</b>	3465524	REAL TIME DELIVERY.	
<b>Registration Number:</b>	3377652	V	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(312)863-7806		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	312-863-7198		
<b>Email:</b>	nancy.brougher@goldbergkohn.com		
<b>Correspondent Name:</b>	Nancy Brougher		
<b>Address Line 1:</b>	Goldberg Kohn		
<b>Address Line 2:</b>	55 East Monroe Street, Suite 3300		
<b>Address Line 4:</b>	Chicago, ILLINOIS 60603		
<b>ATTORNEY DOCKET NUMBER:</b>	4720.026		

**OP \$115.00 3290039**

**900151239**

**TRADEMARK**  
**REEL: 004124 FRAME: 0486**

NAME OF SUBMITTER:	Nancy Brougher
Signature:	/njb/
Date:	01/05/2010
Total Attachments: 2 source=Velocity Trademark Release#page1.tif source=Velocity Trademark Release#page2.tif	

**RELEASE OF ASSIGNMENT FOR SECURITY OF TRADEMARKS**

THIS RELEASE is made as of this 5<sup>th</sup> day of January, 2010 by WELLS FARGO FOOTHILL, INC., AS AGENT ("WFF") in favor of VELOCITY EXPRESS, INC., a Delaware corporation, ("Company").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, WFF hereby unconditionally and expressly releases, terminates, and extinguishes any and all of its right, title and interest in and to any and all liens and security interests it may have upon the trademarks listed on Schedule A attached hereto and made a part hereof, which liens and security interests were established under and pursuant to that certain Trademark Security Agreement dated as of February 17, 2009, made by Company in favor of WFF.

WFF consents and agrees to execute and deliver, at the request and cost of Company, such further instruments, documents and release forms as Company may reasonably request to more effectively, release, terminate and extinguish any such liens and security interests upon such trademarks.

This Release shall be binding upon WFF's legal representatives, assigns and successors.

WELLS FARGO FOOTHILL, INC., AS AGENT

By: Jason P. Manshan  
Name: Jason P. Manshan  
Title: VP

**SCHEDULE A**

<b>MARK</b>	<b>REGISTRATION NUMBER</b>	<b>REGISTRATION DATE</b>
WE CALL THAT REAL-TIME DELIVERY	3290039	09/11/2007
VELOCITYEXPRESS REAL TIME DELIVERY	3447539	06/17/2008
REAL TIME DELIVERY	3465524	07/15/2008
V	3377652	02/05/2008