

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF REEL 3562 FRAME 428

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
THE CIT GROUP/COMMERCIAL SERVICES, INC.		01/31/2009	CORPORATION: NEW YORK

**RECEIVING PARTY DATA**

Name:	PAUL FRANK INDUSTRIES, INC.
Street Address:	270 E. Baker Street, Suite 200
City:	Costa Mesa
State/Country:	CALIFORNIA
Postal Code:	92626
Entity Type:	CORPORATION: CALIFORNIA

**PROPERTY NUMBERS Total: 10**

Property Type	Number	Word Mark
Registration Number:	2325420	
Serial Number:	76217857	PAUL FRANK'S JULIUS & FRIENDS
Registration Number:	3240161	
Registration Number:	3194737	
Registration Number:	2571471	
Registration Number:	2849086	
Registration Number:	2949386	JULIUS & FRIENDS BY PAUL FRANK
Registration Number:	2952829	PAUL FRANK
Registration Number:	3583780	JULIUS
Serial Number:	78676098	JULIUS & FRIENDS BY PAUL FRANK

**CORRESPONDENCE DATA**

Fax Number: (714)755-8290  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

**900151438**

**TRADEMARK  
 REEL: 004125 FRAME: 0727**

**OP \$265.00 2325420**

Phone: 714-540-1235  
Email: ipdocket@lw.com, kristin.azcona@lw.com  
Correspondent Name: LATHAM & WATKINS LLP  
Address Line 1: 650 Town Center Drive, 20th Floor  
Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	044225-0003
NAME OF SUBMITTER:	Kristin J. Azcona
Signature:	/kja/
Date:	01/06/2010
Total Attachments: 3 source=PFI - Cit Group Release#page1.tif source=PFI - Cit Group Release#page2.tif source=PFI - Cit Group Release#page3.tif	

**TRADEMARK RELEASE**

THIS TRADEMARK RELEASE is made this 31<sup>st</sup> day of January, 2009, by THE CIT GROUP/COMMERCIAL SERVICES, INC., with respect to that certain Factoring Agreement dated July 28, 2003, as amended, between PAUL FRANK INDUSTRIES, INC. (the "Assignor") and THE CIT GROUP/COMMERCIAL SERVICES, INC. (the "Assignee");

WITNESSETH:

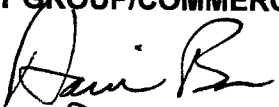
WHEREAS, on June 12, 2007, the Assignor and the Assignee executed a Trademark Security Agreement (the "Security Agreement"), which was recorded on June 15, 2007 at Reel 003562, Frame 0428, in the United States Patent and Trademark Office, pursuant to which the Assignor granted the Assignee a lien in and security interest upon certain property of Assignor, including trademarks and/or trademark applications of the Assignor more fully described in the Security Agreement, including specifically those set forth in Exhibit A attached hereto (the "Released Trademarks");

WHEREAS, the Assignee, at the request of the Assignor, has agreed to release its lien in and security interest upon the Released Trademarks;

NOW THEREFORE, in consideration of the premises herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby expressly acknowledged, the Assignee hereby releases, discharges and terminates its lien in and security interest upon the Released Trademarks, and transfers and conveys to the Assignor all of the Assignee's right, title and interest in the Released Trademarks and the goodwill associated therewith.

IN WITNESS WHEREOF, the Assignee has duly executed this Trademark Release on the day and year first above written.

**THE CIT GROUP/COMMERCIAL SERVICES, INC.**

By:   
Name: Darin Beer  
Title: SVP

**EXHIBIT A TO  
TRADEMARK RELEASE**

	<u>Registration #</u>	<u>Serial #</u>
1. Design [of Julius]	R2571471	76-322346
2. Design [of Julius]	R2325420	75-498789
3. Design [of Julius]	R2952829	76-977453
4. Design [of Julius]	R2849086	76-976588
5. Paul Frank's Julius & Friends	R2949386	76-977353
6. Paul Frank's Julius & Friends	Published	76-217857
7. Design [of Julius]	Published	76-319094
8. Design [of Julius]	Published	76-318820
9. Julius & Friends by Paul Frank		78-676098
10. Julius	Pending	77-029371