Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Kace Networks, Inc.		12/31/2009	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	COMERICA BANK
Street Address:	39200 W. SIX MILE ROAD
Internal Address:	M/C 7578
City:	LIVONIA
State/Country:	MICHIGAN
Postal Code:	48152
Entity Type:	BANKING ASSOCIATION: TEXAS

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Serial Number:	77329924	KACE
Serial Number:	77329741	KBOX
Serial Number:	77329922	APPDEPLOY

CORRESPONDENCE DATA

900151555

Fax Number: (858)638-5033

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 8586386733

Email: karen.johanson@dlapiper.com

Correspondent Name: DLA PIPER LLP (US)

Address Line 1: 4365 EXECUTIVE DR., STE. 1100

Address Line 2: ATTN: KAREN JOHANSON

Address Line 4: SAN DIEGO, CALIFORNIA 92121

ATTORNEY DOCKET NUMBER: 329034-332

NAME OF SUBMITTER: Troy Zander

TRADEMARK
REEL: 004126 FRAME: 0602

77329927

Signature:	/Troy Zander/
Date:	01/07/2010
Total Attachments: 6 source=Kace IPSA#page1.tif source=Kace IPSA#page2.tif source=Kace IPSA#page3.tif source=Kace IPSA#page4.tif source=Kace IPSA#page5.tif source=Kace IPSA#page6.tif	

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of December 31, 2009 by and between COMERICA BANK ("Bank") and KACE NETWORKS, INC., a Delaware corporation ("Grantor").

RECITALS

- A. Bank has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantor dated as of October 2, 2007 (as the same may be amended, modified or supplemented from time to time, including by that certain Third Amendment to Loan and Security Agreement of even date herewith (the "Third Amendment"), the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Grantor, but only upon the condition, among others, that, during the IP Pledge Period (as defined in the Third Amendment), Grantor shall grant to Bank a security inverest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantor under the Loan Agreement.
- B. Pursuant to the terms of the Loan Agreement, during the IP Pledge Period only, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising between Grantor and Bank, during the IP Pledge Period only, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement and under any other agreement now existing or hereafter arising between Grantor and Bank, during the IP Pledge Period only, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement, during the IP Pledge Period only; the rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity; each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

This Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute the same instrument.

-1-

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

	GRANTOR:
Address of Grantor:	KACE NETWORKS, INC.
1616 N. Shoreline Blvd., Suite B Mountain View, California 94043	By: San Hound
Attn: Chief Executive Officer	Title: CFO
	BANK;
Address of Bank:	COMERICA BANK
39200 Six Mile Road, M/C 7578	Ву:
Livonia, Michigan 48152 Attn: National Documentation Services	Title:

[Signature Page to Intellectual Property Security Agreement]

WEST\21853754 329034-000332 IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

	GRANTOR:
Address of Grantor:	KACE NETWORKS, INC.
1616 N. Shoreline Blvd., Suite B Mountain View, California 94043	Ву:
Atm: Chief Executive Officer	Title:
•	BANK;
Address of Bank:	COMERICA BANK
39/200 Six Mile Road, M/C 7578 Livonia, Michigan 48152 Attn: National Documentation Services	By: Title:

[Signature Page to Intellectual Property Security Agreement]

EXHIBIT A

Copyrights

<u>Description</u> <u>Registration Number</u> <u>Registration Date</u>

None.

EXHIBIT B

Patents

<u>Description</u>	Patent/App. No.	File Date
IT Automation Filtering and Labeling System and Appliance	11689478	3/21/07
∏ Automation Appliance and User Portal	11689484	3/21/07
IT Automation Scripting Module and Appliance	11689486	3/21/07
IT Automation Appliance Imaging System and Method	12021143	1/28/08
Cross-Enterprise IT Information Sharing Platform	12137115	6/11/08
Architecture and Protocol for Extensible and Scalable Communication	12206635	9/8/08
Front Panel for Information Technology Automation Appliance	D564522	3/18/08

EXHIBIT C

Trademarks

<u>Description</u>	Serial/Registration No.	File Date
KACE	77329924	11/14/07
KBOX	77329741	11/14/07
APPDEPLOY	77329922	11/14/07

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RECORDED: 01/07/2010

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