

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		RELEASE BY SECURED PARTY	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PNC Bank, National Association		01/15/2010	national banking association:
RECEIVING PARTY DATA			
Name:	Charles Craft, Inc.		
Street Address:	21381 Charles Craft Lane		
City:	Laurinburg		
State/Country:	NORTH CAROLINA		
Postal Code:	28352		
Entity Type:	CORPORATION: NORTH CAROLINA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1252994	FIDDLER'S CLOTH	
CORRESPONDENCE DATA			
Fax Number:	(336)378-5400		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	336.378.5200		
Email:	lorna.selvaggio@smithmoorelaw.com		
Correspondent Name:	Smith Moore Leatherwood LLP		
Address Line 1:	300 North Greene Street, Suite 1400		
Address Line 4:	Greensboro, NORTH CAROLINA 27401		
ATTORNEY DOCKET NUMBER:	32083.10		
NAME OF SUBMITTER:	Lorna D. Selvaggio		
Signature:	/Lorna D. Selvaggio/		
Date:	01/22/2010		

CH \$40.00 1252994

Total Attachments: 4

source=Charles-Craft-Inc-Termination-Release-of Security-Interests#page1.tif

source=Charles-Craft-Inc-Termination-Release-of Security-Interests#page2.tif

source=Charles-Craft-Inc-Termination-Release-of Security-Interests#page3.tif

source=Charles-Craft-Inc-Termination-Release-of Security-Interests#page4.tif

TERMINATION AND RELEASE OF SECURITY INTERESTS

This **TERMINATION AND RELEASE OF SECURITY INTERESTS** dated as of January 15, 2010, is from PNC Bank, National Association, a national banking association (the "Secured Party"), to Charles Craft, Inc., a North Carolina corporation (the "Assignor").

WITNESSETH:

WHEREAS, pursuant to the Trademark Security Agreement and the Patent Security Agreement, both dated May 20, 2002, and the Amended and Restated Trademark Security Agreement and the Amended and Restated Patent Security Agreement, both dated September 1, 2004, each made by the Assignor in favor of the Secured Party, certain security interests (collectively, the "Security Interests") were granted by the Assignor to the Secured Party in certain collateral, including, without limitation, the Intellectual Property Collateral (as hereinafter defined); and

WHEREAS, the Secured Party now desires to terminate and release the entirety of its Security Interests in the Intellectual Property Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release of Security Interests, the Secured Party hereby states as follows:

1. **Definitions:** The term "Intellectual Property Collateral," as used herein, shall mean, as of the date hereof, all of the Assignor's right, title and interest of every kind and nature in:

(a) all of Assignor's United States and foreign patents and patent applications, including, without limitation, those identified on Schedule A, attached hereto and incorporated herein by reference, including the right to recover for all past, present and future infringements thereof and all reissues, divisions, continuations, continuations-in-part, substitutes, renewals, and extensions thereof, all improvements thereon, and all other rights of any kind whatsoever of such Assignor accruing thereunder or pertaining thereto;

(b) all of Assignor's United States and foreign trademarks, trade names, trade dress, service marks, trademark registrations and service mark registrations, and applications for trademark registration or service mark registration and any renewals thereof, including, without limitation, those identified in Schedule A, attached hereto and incorporated herein by reference, including all income, royalties, damages and payments now and hereafter due and/or payable with respect thereto (including, without limitation, damages for past or future infringements thereof), the right to sue or otherwise recover for all past, present and future infringements thereof, all rights corresponding thereto throughout the world (but only such rights as now exist or may come to exist under applicable local law) and all other rights of any kind whatsoever of such Assignor accruing thereunder or pertaining thereto, together in each case with the goodwill of the

business connected with the use of, and symbolized by, each such trademark and service mark;

(c) all of such Assignor's right, title and interest, whether now owned or hereafter acquired, in and to all United States and foreign copyrights and copyright applications, including, without limitation, the right to recover for all past, present and future infringements thereof and all reissues, divisions, continuations, continuations-in-part, substitutes, renewals, and extensions thereof, all improvements thereon, and all other rights of any kind whatsoever of such Assignor accruing thereunder or pertaining thereto;

(d) all license agreements regarding items (a)-(c) with any other party, whether such Assignor is a licensor or licensee under any such license agreement, and the right to prepare for sale, sell and advertise for sale, all Inventory (as defined in the Security Agreement) now or hereafter owned by such Assignor and now or hereafter covered by such licenses; and

(e) all proceeds of any of the foregoing.

2. Release of Security Interests: The Secured Party hereby terminates, releases, discharges, quitclaims and relinquishes its Security Interests in the Intellectual Property Collateral, and any right, title or interest of the Secured Party in such Intellectual Property Collateral shall hereby cease and become void.

3. Further Assurances: The Secured Party hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interests contemplated hereby.

[Remainder of page intentionally blank; next page is signature page]

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release of Security Interests by its duly authorized officer as of the date first above written.

PNC BANK, NATIONAL ASSOCIATION

By: *Scott Goldstein*
Name: SCOTT GOLDSTEIN
Title: VICE PRESIDENT

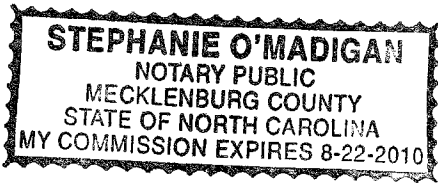
STATE OF North Carolina)
COUNTY OF Mecklenburg)

ss.:

On this 15th day of January, 2010, before me personally appeared Scott Goldstein to me known who, being by me duly sworn, did depose and say that he/she is Vice President of PNC Bank, N.A., described herein and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted Scott Goldstein.

Stephanie O'Madigan
Notary Public

(Affix Seal Below)



Schedule A

Patents

U.S. Patent	Patent No.	Granted	Status	Security Interest
Towel with Cross-Stitch Area	Des. 421,198	02-29-2000	Issued	Reel/ Frame 012928/0700 To: PNC Bank, National Association Executed: 05/20/2002 Recorded: 06/03/2002 Reel/Frame 015139/0758 To: PNC Bank, National Association Executed: 09/01/2004 Recorded: 09/17/2004

Trademarks

U.S. Trademark	Reg. No.	Issued	Class / Goods	Status	Security Interest
FIDDLER'S CLOTH	1,252,994	10-04-1983	Class 24: Fabric for cross stitching	Registered	Reel/ Frame 2531/0271 To: PNC Bank, National Association Executed: 05/20/2002 Recorded: 06/26/2002 Reel/Frame 2939/0519 To: PNC Bank, National Association Executed: 09/01/2004 Recorded: 09/17/2004