

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
HSBC Bank Canada		12/10/2009	CORPORATION: CANADA
RECEIVING PARTY DATA			
Name:	ITS Electronics Inc.		
Street Address:	200 Edgeley Boulevard		
Internal Address:	Suite 24		
City:	Concord, Ontario		
State/Country:	CANADA		
Postal Code:	L4K 3Y8		
Entity Type:	CORPORATION: CANADA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	77354339	COOL BUC	
CORRESPONDENCE DATA			
Fax Number:	(212)571-9424		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	2125710068		
Email:	tms@usulaw.com		
Correspondent Name:	Ullman, Shapiro & Ullman, LLP		
Address Line 1:	299 Broadway, Suite 1700		
Address Line 4:	New York, NEW YORK 10007		
DOMESTIC REPRESENTATIVE			
Name:			
Address Line 1:			
Address Line 2:			
Address Line 3:			
Address Line 4:			

OP \$40.00 77354339

TRADEMARK

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REEL: 004142 FRAME: 0395

NAME OF SUBMITTER:	Linda M. Dougherty
Signature:	/lmdougherty/
Date:	02/02/2010
Total Attachments: 2 source=Its Electronics - HSBC Bank Release of Security Interist#page1.tif source=Its Electronics - HSBC Bank Release of Security Interist#page2.tif	

RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

WHEREAS, ITS ELECTRONICS INC. (the "**Debtor**"), a corporation incorporated under the laws of the Province of Ontario with offices at 200 Edgeley Boulevard, #24-27, Concord, Ontario L4K 3Y8 is the owner of the trademarks and patents set forth in Exhibit 1, as well as the underlying goodwill of said trademarks (collectively, the "**Trademarks and Patents**");

WHEREAS, HSBC BANK CANADA (the "**Creditor**"), a Canadian chartered bank incorporated under the laws of Canada with offices at 70 York Street, 3rd Floor, Toronto, Ontario M5J 1S9 entered into an IP Security Agreement with Debtor dated February 26, 2009 by which Debtor agreed to grant to Creditor a secured interest in the Trademarks and Patents; and

WHEREAS a Notice of Security Interest was filed against the Trademarks and Patents with the Canadian Intellectual Property office and with the United States Patent and Trademark office;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Creditor hereby releases and discharges its security interest in the Trademarks and Patents.

DATED: December 10, 2009.

HSBC Bank Canada

By: _____


Name: **JOHN R. BORCH**
Title: **ASSISTANT VICE PRESIDENT**
HSBC BANK CANADA

By: _____

Name:
Title:

ATTACHMENT 1
(to Intellectual Property Security Agreement)

List of Canadian Trademark Registrations and Applications:

Trademark	Registration/Application Number
Cool BUC	1376164
Cool BUC	1423504

List of US Trademark Registrations and Applications:

Trademark	Registration/Application Number
Cool BUC	77354339

List of Canadian Patents and Patent Applications:

Trademark	Registration/Application Number
PULSED POWER AMPLIFIER APPARATUS INCLUDING INFINITELY VARIABLE OUTPUT LEVEL OVER A WIDE DYNAMIC RANGE APPAREIL D'AMPLIFICATION DE PUISSANCE PULSEE COMPRENANT UN NIVEAU DE SORTIE A VARIATION INFINIE SUR UNE GAMME DYNAMIQUE ETENDUE	2296980
FLOATING DC-OFFSET CIRCUIT FOR PHASE DETECTOR CIRCUIT FLOTTANT A DECALAGE EN COURANT CONTINU POUR DISCRIMINATEUR	2613589

List of US Patents and Patent Applications

Patent	Application Number
Resistor for Microwave Applications	20080303627
Floating DC-Offset Circuit For Phase Detector	20080129355

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