

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		RELEASE BY SECURED PARTY	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Israel Discount Bank of New York		01/26/2010	CORPORATION: NEW YORK
RECEIVING PARTY DATA			
Name:	Perlina Handbags, Inc.		
Street Address:	67 34th Street		
Internal Address:	3rd Floor		
City:	Brooklyn		
State/Country:	NEW YORK		
Postal Code:	11232		
Entity Type:	CORPORATION: NEW YORK		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2968907	PERLINA	
Registration Number:	2355704	NYC BY PERLINA	
Registration Number:	1935507	PERLINA	
CORRESPONDENCE DATA			
Fax Number:	(212)643-6500		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212-643-7000		
Email:	pto@sillscummis.com		
Correspondent Name:	Sills Cummis & Gross P.C.		
Address Line 1:	One Rockefeller Plaza		
Address Line 4:	New York, NEW YORK 10020		
ATTORNEY DOCKET NUMBER:	09920005.000043		
NAME OF SUBMITTER:	Jerry Hertzman		

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**TRADEMARK
 REEL: 004149 FRAME: 0460**

Signature:	/Jerry Hertzman/
Date:	02/15/2010
Total Attachments: 2 source=Release of Security Interest - Perlina Marks#page1.tif source=Release of Security Interest - Perlina Marks#page2.tif	

**RELEASE OF SECURITY INTEREST IN
TRADEMARKS**

KNOW ALL MEN BY THESE PRESENTS, that ISRAEL DISCOUNT BANK OF NEW YORK, a banking corporation organized and existing under the laws of the State of New York, with its principal office located at 511 Fifth Avenue, New York, New York 10017 ("Lender"), DOES HEREBY CERTIFY that the security interests in and liens upon the trademarks of PERLINA HANDBAGS, INC., a New York corporation ("Borrower"), identified on Exhibit A annexed hereto and made a part hereof (the "Trademarks"), which were granted to Lender pursuant to the Trademark Security Agreement dated May 18, 2006, by and between Lender and Borrower (the "Trademark Security Agreement"), is hereby released, and any and all other interests in the Trademarks and all other collateral related to such Trademarks previously assigned to Lender under the Trademark Security Agreement are hereby reassigned to Borrower, without recourse or representation or warranty, express or implied, of any kind.

Lender hereby agrees to execute and deliver such additional documents and take such additional action as may be necessary or desirable to effectuate the provisions and purposes of this Release of Security Interest in Trademark.

Capitalized terms used herein and not defined shall have the meanings assigned thereto in the Trademark Security Interest.

IN WITNESS WHEREOF, Lender has caused this Release of Security Interest in Trademark to be executed by its duly authorized officer as of the 26 day of January, 2010.

ISRAEL DISCOUNT BANK OF NEW YORK

By: 
Name: Jerry HERTZMAN
Title: SVP

ISRAEL DISCOUNT BANK OF NEW YORK

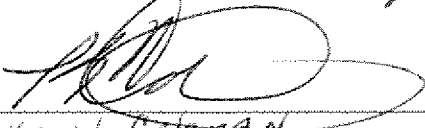
By: 
Name: Kevin Coleman
Title: V.P.

EXHIBIT A

List of Trademarks

<u>Trademark</u>	<u>Owner</u>	<u>Country</u>	<u>Registration #</u>
Perlina	Perlina Handbags, Inc	USA	2968907
NYC by Perlina	Perlina Handbags, Inc.	USA	2355704
Perlina	Perlina Handbags, Inc.	USA	1935507