

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Currie Acquisitions, LLC D/B/A Currie Technologies		02/26/2010	LIMITED LIABILITY COMPANY: NEVADA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Main Street Capital Corporation		
<b>Street Address:</b>	1300 Post Oak Blvd.		
<b>Internal Address:</b>	Suite 800		
<b>City:</b>	Houston		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	77056		
<b>Entity Type:</b>	CORPORATION: MARYLAND		
<b>PROPERTY NUMBERS Total: 14</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	2784117	ASTEROID	
Registration Number:	2786082	COSMIC	
Registration Number:	2910030	ELECTRO DRIVE	
Registration Number:	2836081	F-18	
Registration Number:	2898691	FUSION	
Registration Number:	2784116	IMPACT	
Registration Number:	3313225	MEERKAT	
Registration Number:	2784115	NEW FRONTIER	
Registration Number:	2784114	SHOCK-WAVE	
Registration Number:	2800011	TRAILZ	
Registration Number:	2784113	TSUNAMI	
Registration Number:	2784119	X-CEL	
Registration Number:	2784118	ZONE 5	

OP \$365.00 2784117

Registration Number:

3367489

CURRIE TECHNOLOGIES INC.

**CORRESPONDENCE DATA**

Fax Number: (214)855-8200

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Email: DOIPDocket@Fulbright.com, efrazier@fulbright.com

Correspondent Name: Linda M. Merritt

Address Line 1: 2200 Ross Avenue; Suite 2800

Address Line 4: Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER:

CURRIE TM

NAME OF SUBMITTER:

Linda M. Merritt

Signature:

/Linda M. Merritt/

Date:

03/16/2010

**Total Attachments: 18**

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**INTELLECTUAL PROPERTY  
SECURITY AGREEMENT**

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (this “*Security Agreement*”), is made as of February 26, 2010, by CURRIE ACQUISITIONS, LLC D/B/A CURRIE TECHNOLOGIES, a Nevada limited liability company and each of its subsidiaries from time to time party hereto (collectively, “*Grantors*”, and each, individually, a “*Grantor*”), for the benefit of MAIN STREET CAPITAL CORPORATION, a Maryland corporation, as administrative agent and collateral agent (in such capacity, “*Secured Party*”) for itself and the other Lenders (defined below).

**RECITALS:**

WHEREAS, Grantors, as borrower, each lender from time to time party thereto (collectively, the “*Lenders*”), and Secured Party, as administrative agent and collateral agent for itself and the other Lenders, have entered into that certain Loan Agreement of even date herewith (as from time to time amended, restated, supplemented or otherwise modified, the “*Loan Agreement*”); and

WHEREAS, the execution and delivery of this Security Agreement is a condition precedent to the Lenders’ execution and delivery of the Loan Agreement and their agreement to extend credit to Grantors pursuant to the Loan Agreement.

**AGREEMENT:**

NOW, THEREFORE, in consideration of the foregoing and as an inducement to Lenders to enter into the Loan Agreement and extend credit to Grantors, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. **Defined Terms.** Unless otherwise defined herein, terms which are defined in the Loan Agreement and used herein are so used as so defined, and the following terms shall have the following meanings:

“*Collateral*” has the meaning assigned to it in *Section 2* of this Security Agreement.

“*Copyrights*” means all types of protective rights granted (or applications therefor) for any work that constitutes copyrightable subject matter, including without limitation, literary works, musical works, dramatic works, pictorial, graphic and sculptural works, motion pictures and other audiovisual works, sound recordings, architectural works, in any country of the world and including, without limitation, any works referred to in *Schedules A, B, and C* attached hereto.

“*Copyright License*” means any agreement material to the operation of any Grantor’s businesses, whether written or oral, providing for the grant by or to Grantor of any right to reproduce a copyrighted work, to prepare derivative works based on a copyrighted work, to distribute copies of a copyrighted work, to perform a copyrighted work or to display a

copyrighted work, or to engage in any other legally protected activity with respect to a copyrighted work including, without limitation, any thereof referred to in *Schedules A, B, and C* attached hereto.

**“Intellectual Property”** means all Patent Applications, Patents, Patent Licenses, Trademark Applications, Trademarks, Trademark Licenses, Copyrights, Copyright Licenses, Trade Secrets, Inventions, Know-how and other proprietary property or technology, and agreements relating thereto, including, without limitation, any and all improvements and future developments material to the operation of any Grantor’s businesses, as defined herein and/or referred to in *Schedules A, B, and C* attached hereto.

**“Invention”** means any new and useful process, machine, manufacture, or composition of matter, or any new and useful improvement thereof that is material to the operation of any Grantor’s businesses and developed by any Grantor, its employees or agents, whether or not the subject of Patent(s) or Patent Application(s).

**“Know-how”** means any knowledge or information that is material to any Grantor’s business and that enables any Grantor to operate its business with the accuracy, efficiency or precision necessary for commercial success, including, without limitation, any such knowledge or information referred to in *Schedules A, B, and C* attached hereto.

**“Other Proprietary Property”** means all types of protectable intangible property rights other than Patents, Trademarks and Copyrights, including without limitation, Trade Secrets, Know-how, computer software and the like, including, without limitation, all such rights referred to in *Schedules A, B, and C* attached hereto.

**“Patents”** means all types of exclusionary or protective rights granted (or applications therefor) for inventions in any country of the world (including, without limitation, letters patent, plant patents, utility models, breeders’ right certificates, inventor’s certificates and the like), and all reissues and extensions thereof and all provisionals, divisions, continuations and continuations-in-part thereof, including, without limitation, all such rights referred to in *Schedules A, B, and C* attached hereto.

**“Patent License”** means any agreement material to the operation of any Grantor’s business, whether written or oral, providing for the grant by or to any Grantor of any right to manufacture, use or sell any Invention covered by a Patent, including, without limitation, any thereof referred to in *Schedules A, B, and C* attached hereto.

**“Proceeds”** means “proceeds,” as such term is defined in Section 9-102(a)(65) of the UCC and, to the extent not included in such definition, shall include, without limitation, (a) any and all proceeds of any insurance, indemnity, warranty, guaranty or letter of credit payable to any Grantor, from time to time with respect to any of the Collateral, (b) all payments (in any form whatsoever) paid or payable to any Grantor from time to time in connection with any taking of all or any part of the Collateral by any governmental authority or any Person acting under color of governmental authority), (c) all judgments in favor of any Grantor in respect of the Collateral and (d) all other amounts from time to time paid or payable or received or receivable under or in connection with any of the Collateral.

“**Security Agreement**” means this Intellectual Property Security Agreement, as amended, amended and restated, supplemented or otherwise modified from time to time.

“**Trade Secret**” means any scientific or technical information, design, process, pattern, procedure, formula or improvement which is secret and of value including, without limitation, any such information referred to in **Schedules A, B, and C** attached hereto.

“**Trademarks**” means (a) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos and other sources of business identifiers used in any country in the world, whether registered or unregistered, and the goodwill associated therewith, now existing and material to the businesses of any Grantor or hereafter acquired, and (b) all registrations, recordings and renewals thereof, and all applications in connection therewith, issued by or filed in a national, state or local governmental authority of any country, including, without limitation, all such rights referred to in **Schedules A, B, and C** attached hereto.

“**Trademark License**” means any agreement, material to the businesses of Grantor, written or oral, providing for the grant by or to any Grantor of any right to use any Trademark, including, without limitation, any thereof referred to in **Schedules A, B, and C** attached hereto.

“**UCC**” means the Uniform Commercial Code as from time to time in effect in the State of Texas.

**2. Grant of Security Interest.** As collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations and any and all other covenants and obligations of the Grantors under the Loan Documents (as defined in the Loan Agreement), each Grantor hereby assigns and grants to Secured Party for the ratable benefit of the Lenders a security interest in all of such Grantor’s right, title and interest in and to the Intellectual Property now owned or at any time hereafter acquired by such Grantor or in which such Grantor now has or at any time in the future may acquire any right, title or interest (collectively, the “**Collateral**”), including but not limited to all Intellectual Property referred to in **Schedules A, B, and C** attached hereto and all Proceeds and products of any and all of the Intellectual Property.

**3. Representations and Warranties Concerning the Intellectual Property.** Each Grantor jointly and severally represents and warrants that:

(a) **Schedules A, B, and C** attached hereto lists all Intellectual Property and Other Proprietary Property owned by each Grantor in its own name or as to which each Grantor has colorable claim of ownership that are material to the business of Grantor as of the date hereof.

(b) Each Grantor is the sole legal and beneficial owner of the entire right, title and interest in and to its Intellectual Property and Other Proprietary Property, and/or has the unrestricted right to use all such Intellectual Property and Other Proprietary Property pursuant to a valid license or other agreement.

(c) Each Grantor's rights in and to the Intellectual Property are valid, subsisting, unexpired, enforceable and have not been abandoned.

(d) All licenses, franchise agreements and other agreements conveying rights in and to the Intellectual Property and Other Proprietary Property are identified on **Schedules A, B, and C** attached hereto and are in full force and effect. No Grantor is in default under any such agreement, and, to the best knowledge of each Grantor, no event has occurred which might constitute a default by any Grantor under any such agreement.

(e) All of the Intellectual Property is free and clear of any and all liens, security interests, options, licenses, pledges, assignments, encumbrances and/or agreements of any kind other than Permitted Liens, and no Grantor has granted any release, covenant not to sue, or non-assertion assurance to any third party with respect to any of the Intellectual Property.

(f) All prior transfers and assignments of the interests of any and all predecessors in the Intellectual Property of any Grantor were duly and validly authorized, executed, delivered, recorded and filed as required to vest the applicable Grantor with complete, unrestricted ownership rights therein.

(g) No Grantor has, within the three (3) months prior to the date of execution of this Agreement, executed and/or delivered any assignment, transfer or conveyance of any of the Intellectual Property, recorded or unrecorded.

(h) No proceedings have been instituted or are pending or, to such Grantor's knowledge, threatened that challenge any Grantor's rights to use the Intellectual Property or Other Proprietary Property, or to register or maintain the registration of the Intellectual Property. No holding, decision or judgment has been rendered by any governmental authority which would limit, cancel or question the validity of any of the Intellectual Property. No action or proceeding is pending (i) seeking to limit, cancel or question the validity of any of the Intellectual Property or any Grantor's ownership thereof or (ii) which, if adversely determined, would reasonably be likely to have a material adverse effect on the value of any of the Intellectual Property.

(i) To the best of such Grantor's knowledge, the current conduct of Grantors' business and Grantors' rights in and to all of the Intellectual Property and Other Proprietary Property do not conflict with or infringe any proprietary right of any third party in any way which adversely affects the business, financial condition or business prospects of any Grantor. Except as set forth in **Schedule D** attached hereto, no Grantor is aware of any claim by any third party that such conduct or such rights conflict with or infringe any valid proprietary right of any third party in any way which affects the business, financial condition or business prospects of any Grantor. No Grantor is making and has not made use of any confidential information of any third party except pursuant to express agreement of such third party.

(j) Except as set forth in **Schedule E**, no Grantor is aware of any infringement by any other party upon its Intellectual Property rights. Each Grantor has heretofore exerted, continues and affirmatively covenants that, if commercially reasonable to do so, it will hereafter continue to exert commercially reasonable efforts to prevent any infringement by third parties of

such Grantor's Intellectual Property rights or any theft of such Grantor's Other Proprietary Property at such Grantor's sole cost.

**4. Covenants.** Each Grantor jointly and severally covenants and agrees with Secured Party that, from and after the date of this Security Agreement until the Obligations are paid in full:

(a) From time to time, upon the written request of Secured Party, and at the sole expense of such Grantor, such Grantor will promptly and duly execute and deliver such further instruments and documents and take such further action as Secured Party may reasonably request for the purpose of obtaining or preserving the full benefits of this Security Agreement and of the rights and powers herein granted, including, without limitation, the filing of any financing or continuation statements under the UCC in effect in any jurisdiction with respect to the liens created hereby. Each Grantor also hereby authorizes Secured Party to file any such financing or continuation statement without the signature of such Grantor to the extent permitted by applicable law. A carbon, photographic or other reproduction of this Security Agreement shall be sufficient as a financing statement for filing in any jurisdiction.

(b) No Grantor will create, incur or permit to exist, will take all commercially reasonable actions to defend the Collateral against, and will take such other commercially reasonable action as is necessary to remove, any Lien or claim on or to the Collateral, other than the Permitted Lien, and will take all commercially reasonable actions to defend the right, title and interest of Secured Party in and to any of the Collateral against the claims and demands of all persons whomsoever.

(c) No Grantor will sell, transfer, license or sub-license or otherwise dispose of any of the Collateral, or attempt, offer or contract to so do.

(d) Such Grantor will advise Secured Party promptly, in reasonable detail, at its address set forth in the Loan Agreement, (i) of any Lien (other than Permitted Liens) on, or claim asserted against, Collateral and (ii) of the occurrence of any other event which could reasonably be expected to have a material adverse effect on the aggregate value of the Collateral or on the liens created hereunder.

(e)

(i) Such Grantor (either itself or through licensees) will, except with respect to any Trademark that such Grantor shall reasonably determine is of immaterial economic value to it or otherwise reasonably determines not to so do, (A) continue to use each Trademark on each and every trademark class of goods applicable to its current line as reflected in its current catalogs, brochures and price lists in order to maintain such Trademark in full force free from any claim of abandonment for non-use, (B) maintain as in the past the quality of products and services offered under such Trademark, (C) use reasonable efforts to employ such Trademark with the appropriate notice of registration, (D) not adopt or use any mark which is confusingly similar or a colorable imitation of such Trademark unless within thirty (30) days after such use or adoption Secured Party shall obtain a perfected security interest in such mark pursuant to this Security

Agreement, and (E) not (and not permit any licensee or sublicensee thereof to) do any act or knowingly omit to do any act whereby any Trademark may become invalidated.

(ii) No Grantor will, except with respect to any Patent that such Grantor shall reasonably determine is of immaterial economic value to it or otherwise reasonably determine so to do, do any act, or omit to do any act, whereby any Patent may become abandoned or dedicated. Without the prior written consent of Secured Party, no Grantor shall abandon any right to file a patent application, or abandon any pending patent application or patent if such abandonment would have a material adverse effect on the business of Grantor.

(iii) Such Grantor will promptly notify Secured Party if it knows, or has reason to know, that any application relating to any Patent, Trademark or Copyright may become abandoned or dedicated, or of any adverse determination or material development (including, without limitation, the institution of, or any such determination or development in, any proceeding in the United States Patent and Trademark office or any court or tribunal in any country) regarding any Grantor's ownership of any Patent, Trademark or Copyright, or its right to register the same or to keep and maintain the same.

(iv) Whenever such Grantor, either by itself or through any agent, employee, licensee or designee, shall file an application for any Patent or for the registration of any Trademark or Copyright with the United States Patent and Trademark Office, the United States Copyright Office, or any similar office or agency in any other country or any political subdivision thereof, such Grantor shall report such filing to Secured Party within five (5) Business Days after the last day of the fiscal quarter in which such filing occurs. Upon request of Secured Party, such Grantor shall execute and deliver any and all reasonably necessary agreements, instruments, documents, and papers as Secured Party may request to evidence Secured Party's security interest in any newly filed Patent, Copyright or Trademark and the goodwill and general intangibles of such Grantor relating thereto or represented thereby, and such Grantor hereby constitutes Secured Party its attorney-in-fact to execute and file all such writings for the foregoing purposes, all acts of such attorney being hereby ratified and confirmed; such power being coupled with an interest is irrevocable until the Obligations are paid in full.

(v) Such Grantor, except with respect to any Patent, Trademark or Copyright as such Grantor shall reasonably determine is of immaterial economic value to it or it otherwise reasonably determines not to so do, will take all reasonable and necessary steps, including, without limitation, in any proceedings before any tribunal, office or agency in any other country or any political subdivision thereof, to maintain and pursue each application (and to obtain the relevant registration or Patent) and to maintain each Patent and each registration of Trademarks and Copyrights, including, without limitation, filing of applications, applications for reissue, renewal or extensions, the payment of maintenance fees, participation in reexamination, opposition and infringement proceedings, and the filing of renewal applications, affidavits of use and affidavits of incontestability, when appropriate. Any expenses incurred in connection with such activities shall be paid by such Grantor.



(vi) In the event such Grantor knows or has reason to know that any Patent, Trademark or Copyright included in the Collateral is infringed, misappropriated or diluted by a third party, such Grantor shall promptly notify Secured Party after it learns thereof and shall, unless such Grantor shall reasonably determine that such Patent, Trademark or Copyright is of immaterial economic value to Grantors which determination such Grantor shall promptly report to Secured Party, promptly sue for infringement, misappropriation or dilution, or take such other actions as such Grantor shall reasonably deem appropriate under the circumstances to protect such Patent, Trademark or Copyright.

(vii) If requested by Secured Party, such Grantor will furnish to Secured Party each year, on the anniversary date of the execution of this Agreement, statements, schedules and an inventory identifying and describing the Collateral, including without limitation, all Intellectual Property acquired subsequent to the date of this Security Agreement and not identified on *Schedules A, B, and C* attached hereto, all transfers, assignments, licenses or sub-licenses of the Collateral by such Grantor, and such other information in connection with the Collateral as Secured Party may reasonably request, all in reasonable detail. Any such Intellectual Property shall automatically become part of the Collateral.

**5. Secured Party's Appointment as Attorney-in-Fact.**

(a) Each Grantor hereby irrevocably constitutes and appoints Secured Party and any officer or agent thereof, with full power of substitution, as its true and lawful attorney-in-fact with full irrevocable power and authority in the place and stead of such Grantor and in the name of such Grantor or in its own name, from time to time after the occurrence, and during the continuation of, a Default, for the purpose of carrying out the terms of this Security Agreement, to take any and all appropriate action and to execute any and all documents and instruments which may be necessary or desirable to accomplish the purposes of this Security Agreement, in each case, in Secured Party's discretion, and, without limiting the generality of the foregoing, such Grantor hereby grants Secured Party the power and right, on behalf of such Grantor without notice to or assent by Grantor, to do the following:

(i) at any time when any Default shall have occurred and is continuing in the name of such Grantor or its own name, or otherwise, to take possession of and endorse and collect any checks, drafts, notes, acceptances or other instruments for the payment of moneys due under, or with respect to, any Collateral and to file any claim or to take any other action or proceeding in any court of law or equity or otherwise deemed appropriate by Secured Party for the purpose of collecting any and all such moneys due with respect to such Collateral whenever payable;

(ii) to pay or discharge taxes and liens levied or placed on or threatened against the Collateral, to effect any repairs or any insurance called for by the terms of this Security Agreement and to pay all or part of the premiums therefor and the costs thereof; and

(iii) at any time when any Default shall have occurred and is continuing, (A) to direct any party liable for any payment under any of the Collateral to make payment of any and all moneys due or to become due thereunder directly to Secured Party or as Secured Party shall direct, (B) to ask or demand for, collect, receive payment of and receipt for, any and all moneys, claims and other amounts due or to become due at any time in respect of or arising out of any Collateral, (C) to sign and endorse any invoices, freight or express bills, bills of lading, storage or warehouse receipts, drafts against debtors, assignments, verifications, notices and other documents in connection with any of the Collateral, (D) to commence and prosecute any suits, actions or proceedings at law or in equity in any court of competent jurisdiction to collect the Collateral or any portion thereof and to enforce any other right in respect of any Collateral, (E) to defend any suit, action or proceeding brought against such Grantor with respect to any Collateral, (F) to settle, compromise or adjust any suit, action or proceeding described in the preceding clause and, in connection therewith, to give such discharges or releases as Secured Party may deem appropriate, (G) to assign any Trademark or Copyright (along with goodwill of the business to which such Trademark or Copyright pertains), throughout the world for such term or terms, on such conditions, and in such manner, as Secured Party shall in its sole discretion determine, and (H) generally, to sell, transfer, pledge and make any agreement with respect to or otherwise deal with any of the Collateral as fully and completely as though Secured Party were the absolute owner thereof for all purposes, and to do, at Secured Party's option and such Grantor's expense, at any time, or from time to time, all acts and things which Secured Party deems necessary to protect, preserve or realize upon the Collateral and the liens of Secured Party thereon and to effect the intent of this Security Agreement, all as fully and effectively as such Grantor might do. Each Grantor hereby ratifies all that said attorneys shall lawfully do or cause to be done by virtue hereof. This power of attorney is a power coupled with an interest and shall be irrevocable.

(b) Each Grantor also authorizes Secured Party, at any time and from time to time, to execute, in connection with the sale provided for in **Section 8** hereof, any endorsements, assignments or other instruments of conveyance or transfer with respect to the Collateral.

(c) The powers conferred on Secured Party hereunder are solely to protect the interests of Secured Party in the Collateral and shall not impose any duty upon Secured Party to exercise any such powers. Secured Party shall be accountable only for amounts that it actually receives as a result of the exercise of such powers, and neither it nor any of its partners, officers, directors, employees or agents shall be responsible to any Grantor for any act or failure to act hereunder, except for their own gross negligence or willful misconduct (**REGARDLESS OF WHETHER CAUSED IN WHOLE OR IN PART BY THE NEGLIGENCE OF ANY OF THE INDEMNIFIED PARTIES**) or failure to comply with mandatory provisions of applicable law.

**6. Performance by Secured Party of Grantor's Obligations.** If any Grantor fails to perform or comply with any of its agreements contained herein and Secured Party, as provided for by the terms of this Security Agreement, shall itself perform or comply, or otherwise cause performance or compliance, with such agreement, then the expenses of Secured Party incurred in connection with such performance or compliance, together with interest thereon at the interest

rate provided for in the Loan Agreement, shall be payable by such Grantor to Secured Party on demand and shall constitute Obligations secured hereby.

**7. Proceeds.** It is agreed that if a Default shall occur and be continuing, then (a) all Proceeds received by any Grantor consisting of cash, checks and other cash equivalents shall be held by such Grantor in trust for Secured Party, segregated from other funds of such Grantor, and shall, forthwith upon receipt by such Grantor, be turned over to Secured Party in the exact form received by such Grantor (duly endorsed by such Grantor to Secured Party, if required), and (b) any and all such Proceeds received by Secured Party (whether from a Grantor or otherwise) shall promptly be applied by Secured Party against, the Obligations (whether matured or unmatured), such application to be in such order as set forth in the Loan Agreement.

**8. Remedies Upon Default.** Upon Default under and as defined in the Loan Agreement, Secured Party may pursue any or all of the following remedies, without any notice to any Grantor except as required below:

(a) Secured Party may give written notice of default to each or any Grantor, following which no Grantor shall dispose of, conceal, transfer, sell or encumber any of the Collateral (including, but not limited to, cash proceeds) without Secured Party's prior written consent, even if such disposition is otherwise permitted hereunder in the ordinary course of business. Any such disposition, concealment, transfer or sale after the giving of such notice shall constitute a wrongful conversion of the Collateral. Secured Party may obtain a temporary restraining order or other equitable relief to enforce each or any Grantor's obligation to refrain from so impairing Secured Party's Collateral.

(b) Secured Party may take possession of any or all of the Collateral. Each Grantor hereby consents to Secured Party's entry into any of such Grantor's premises to repossess Collateral, and specifically consents to Secured Party's forcible entry thereto as long as Secured Party causes no significant damage to the premises in the process of entry (drilling of locks, cutting of chains and the like do not in themselves cause "significant" damage for the purposes hereof) and provided that Secured Party accomplishes such entry without a breach of the peace.

(c) Secured Party may dispose of the Collateral at private or public sale. Any required notice of sale shall be deemed commercially reasonable if given at least ten (10) days prior to sale. Secured Party may adjourn any public or private sale to a different time or place without notice or publication of such adjournment, and may adjourn any sale either before or after offers are received. The Collateral may be sold in such lots as Secured Party may elect, in its sole discretion. Secured Party may take such action as it may deem necessary to repair, protect, or maintain the Collateral pending its disposition.

(d) Secured Party may exercise its lien upon and right of setoff against any monies, items, credits, deposits or instruments that Secured Party may have in its possession and that belong to any Grantor or to any other person or entity liable for the payment of any or all of the Obligations.

(e) Secured Party may exercise any right that it may have under any other Loan Document or otherwise available to Secured Party at law or equity.

**9. Limitation on Duties Regarding Preservation of Collateral.** Secured Party's sole duty with respect to the custody, safekeeping and physical preservation of the Collateral in its possession, under Section 9-207 of the UCC or otherwise, shall be to deal with it in the same manner as Secured Party would deal with similar property for its own account. Neither Secured Party nor any of its partners, directors, officers, employees or agents shall be liable for failure to demand, collect or realize upon all or any part of the Collateral or for any delay in doing so or shall be under any obligation to sell or otherwise dispose of any Collateral upon the request of the Grantor or otherwise.

**10. Powers Coupled with an Interest.** All authorizations and agencies herein contained with respect to the Collateral are irrevocable and powers coupled with an interest.

**11. Severability.** Any provision of this Security Agreement which is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof, and any such prohibition or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction.

**12. Section Headings.** The section headings used in this Security Agreement are for convenience of reference only and are not to affect the construction hereof or be taken into consideration in the interpretation hereof.

**13. No Waiver: Cumulative Remedies.** Secured Party shall not by any act (except by a written instrument pursuant to Section 14 hereof), delay, indulgence, omission or otherwise be deemed to have waived any right or remedy hereunder or to have acquiesced in any default or Default or in any breach of any of the terms and conditions hereof. No failure to exercise, nor any delay in exercising, on the part of Secured Party, any right, power or privilege hereunder shall operate as a waiver thereof. No single or partial exercise of any right, power or privilege hereunder shall preclude any other or further exercise thereof or the exercise of any other right, power or privilege. A waiver by Secured Party of any right or remedy hereunder on any occasion shall not be construed as a bar to any right or remedy which Secured Party would otherwise have on any future occasion. The rights and remedies herein provided are cumulative, may be exercised singly or concurrently and are not exclusive of any rights or remedies provided by law.

**14. Waivers and Amendments; Successors and Assigns; Interpretation.** None of the terms or provisions of this Security Agreement may be waived, amended, supplemented or otherwise modified except by a written instrument executed by each Grantor and Secured Party, provided that any provision of this Security Agreement may be waived by Secured Party in a written letter or agreement executed by Secured Party or by facsimile transmission from Secured Party. This Security Agreement shall be binding upon the successors and assigns of the Grantor and shall inure to the benefit of Secured Party and its successors and assigns. When used herein, the singular shall include the plural, and vice versa, and the use of any gender shall include all other genders, as appropriate.

**15. Notices.** Any and all notices, elections or demands permitted or required to be made under this Security Agreement shall be in writing, signed by the party giving such notice, election or demand and shall be delivered personally, telecopied, or sent by certified mail or overnight via nationally recognized courier service (such as Federal Express), to the other party at the address set forth below, or at such other address as may be supplied in writing and of which receipt has been acknowledged in writing. The date of personal delivery or telecopy or three (3) Business Days after the date of mailing (or the next Business Day after delivery to such courier service), as the case may be, shall be the date of such notice, election or demand. For notices under this Security Agreement, the parties hereto shall use the addresses and information set forth in the Loan Agreement.

**16. Governing Law.** This Security Agreement shall be governed by, and construed and interpreted in accordance with, the laws of the State of Texas applicable to contracts to be wholly performed in such State, or to the extent required, by federal law.

**17. Counterparts.** This Agreement may be executed in any number of counterparts and by different parties to this Agreement in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same Agreement.

**18. Consent to Jurisdiction; Exclusive Venue.** Each Grantor hereby irrevocably consents to the jurisdiction of the United States District Court for the Southern District of Texas and of all Texas state courts sitting in Harris County, Texas, for the purpose of any litigation to which Secured Party may be a party and which concerns this Security Agreement or the Obligations. It is further agreed that venue for any such action shall lie exclusively with courts sitting in Harris County, Texas, unless Secured Party agrees to the contrary in writing.

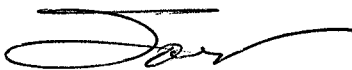
**19. Waiver of Trial by Jury.** Secured Party and Grantor hereby knowingly and voluntarily with the benefit of counsel waive trial by jury in any actions, proceedings, claims or counter-claims, whether in contract or tort or otherwise, at law or in equity, arising out of or in any way relating to this Agreement or the Loan Documents.

*[Signatures Appear on Following Page]*

IN WITNESS WHEREOF, the parties hereto have caused this Intellectual Property Security Agreement to be duly executed and delivered as of the date first above written.

**GRANTOR:**

**CURRIE ACQUISITIONS, LLC**  
**D/B/A CURRIE TECHNOLOGIES,**  
a Nevada Limited Liability Company

By:   
Name: JAM KHOURY  
Title: MANAGER

**SECURED PARTY:**

**MAIN STREET CAPITAL CORPORATION,**  
a Maryland corporation

By: \_\_\_\_\_  
Name: David L. Magdol  
Title: Senior Vice President

IN WITNESS WHEREOF, the parties hereto have caused this Intellectual Property Security Agreement to be duly executed and delivered as of the date first above written.

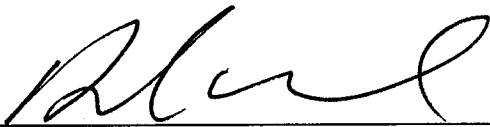
**GRANTOR:**

**CURRIE ACQUISITIONS, LLC**  
**D/B/A CURRIE TECHNOLOGIES,**  
a Nevada Limited Liability Company

By: \_\_\_\_\_  
Name:  
Title:

**SECURED PARTY:**

**MAIN STREET CAPITAL CORPORATION,**  
a Maryland corporation

By:  \_\_\_\_\_  
Name: David L. Magdol  
Title: Senior Vice President

**SCHEDULE A**

**Intellectual Property Rights**

	<b>US Issued Utility and Design Patents</b>	<b>Reference #</b>	<b>Issued Date</b>
1	Unitary Power Module For Electric Bicycles, Bicycle Combinations and Vehicles	US005937964A	Aug. 17, 1999
2	Unitary Power Module For Electric Bicycles, Bicycle Combinations and Vehicles	US006269898B1	Aug. 7, 2001
3	Unitary Power Module For Electric Bicycles, Bicycle Combinations and Vehicles	US006516911B1	Feb. 11, 2003
4	Unitary Power Module For Electric Bicycles, Bicycle Combinations and Vehicles	US006516911C1	Aug, 28 2007
5	Electric Bicycle with Pedal Torque Enable Unit	US00D434349S	Nov. 28, 2000
6	Power Module	US00D436330S	Jan. 16, 2001
7	Precision Direct Drive Mech. For A Power Assist Apparatus for a Bicycle	US00RE37583E	Mar. 19, 2002
8	Mobility Vehicle	US00D474719S	May. 20, 2003
9	Low Rider Scooter	US00D487908S	Mar. 30, 2004
10	Electric Power Unit For A Bicycle	US00D509188S	Sep. 6, 2005
11	Electric Bicycle	US00D529843S	Oct. 10, 2006
12	Electric Bicycle Battery Pack	US00D553563S	Oct. 23, 2007
13	Mountain Electric Bicycle	US00D548141S	Aug. 7, 2007
14	Street Electric Bicycle	US00D551130S	Sept. 18, 2007

	<b>Foreign Issued Utility and Design Patents</b>	<b>Reference #</b>	<b>Issued Date</b>
1	Unitary Power Module For Electric Vehicles	WO 98/41438	Sep. 24, 1998
2	Unitary Power Module For Electric Bicycles	WO 1998/041438	Sep. 24, 1998
3	Unitary Power Module For Electric Bicycles	NI-119093	Apr. 5, 2001
4	Unitary Power Module For Electric Bicycles	98800806.8	Dec. 18, 2002
5	Unitary Power Module For Electric Bicycles	2 436 036	Jun. 4, 2003
6	Unitary Power Module For Electric Bicycles	215243	Nov. 10, 2004
7	Unitary Power Module For Electric Vehicles	69831485.9-8	Sep. 24, 1998
8	Electric Bicycle Battery Pack	738224	Oct. 7, 2007

	<b>Licensed Technology Patents *</b>	<b>Reference</b>	<b>Term</b>	<b>Owner</b>	<b>Territory</b>
1	Hybrid Drive System for a vehicle driven by muscle power with aux motor	US 5,242,335	2008- Indefinite	Dolphin eBikes	WW
2	TMM4 - Torque Measurement System Hybrid Vehicles	PCT/WO2006/091089A2	2007 - 2012	ID Bike	WW

\* **Note:** Patents shown on this schedule do not belong to Currie Acquisitions, LLC, but are licensed by their respective owners to Currie Acquisitions, LLC.

See also Trademarks set forth in Schedule B hereto.



**SCHEDULE B**

**Registered Intellectual Property Rights**

	<b>US Registered Trade Marks</b>	<b>Reference #</b>	<b>Issued Date</b>
1	ASTEROID	2,784,117	Nov. 18, 2003
2	COSMIC	2,786,082	Nov. 25, 2003
3	ELECTRO DRIVE	2,910,030	Dec. 14, 2004
4	F-18	2,836,081	Apr. 27, 2004
5	FUSION	2,898,691	Nov. 2, 2004
6	IMPACT	2,784,116	Nov. 18, 2003
7	MEERKAT	3,313,225	Oct. 16, 2007
8	NEW FRONTIER	2,784,115	Nov. 18, 2003
9	SHOCK-WAVE	2,784,114	Nov. 18, 2003
10	TRAILZ	2,800,011	Dec. 30, 2003
11	TSUNAMI	2,784,113	Nov. 18, 2003
12	X-CEL	2,784,119	Nov. 18, 2003
13	ZONE 5	2,784,118	Nov. 18, 2003
14	CURRIE TECHNOLOGIES	3,367,489	Jan. 15, 2008

See also "US Issued Utility and Design Patents" and "Foreign Issued Utility and Design Patents" set forth in Schedule A hereto.

**SCHEDULE C**

**Pending Registration Applications**

None Pending

**SCHEDULE D**

**Intellectual Property Rights Disclosure**

None.

## **SCHEDULE E**

### **Third Party Infringement**

The web sites shown below have and / or are using Borrower's trademarks without authorization:

[http://www.diytrade.com/china/4/products/5184079/Currie\\_Technologies\\_e-Zip\\_E750\\_Electric\\_Scooter.html](http://www.diytrade.com/china/4/products/5184079/Currie_Technologies_e-Zip_E750_Electric_Scooter.html)

<http://www.curriotech.com.au/>

<http://www.jce-jcb.com/index.asp>