

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
MCBC Hydra Boats, LLC		04/20/2010	LIMITED LIABILITY COMPANY:
RECEIVING PARTY DATA			
Name:	Wayzata Investment Partners LLC, as Successor Collateral Agent		
Street Address:	701 East Lake St		
Internal Address:	Suite 300		
City:	Wayzata		
State/Country:	MINNESOTA		
Postal Code:	55391		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	1261657	HYDRA-SPORTS	
Registration Number:	3115114	NO COMPROMISES	
Registration Number:	3117931	VECTOR EXPRESS	
CORRESPONDENCE DATA			
Fax Number:	(212)872-1002		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Email:	kbernath@akingump.com		
Correspondent Name:	Kinga Bernath		
Address Line 1:	c/o Akin Gump Strauss Hauer & Feld LLP		
Address Line 2:	One Bryant Park		
Address Line 4:	New York, NEW YORK 10036		
ATTORNEY DOCKET NUMBER:	687357.0001		
NAME OF SUBMITTER:	Sylvie Goursaud		

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TRADEMARK
REEL: 004189 FRAME: 0768

Signature:	/Sylvie Goursaud/
Date:	04/21/2010
Total Attachments: 6 source=WayzataTM#page1.tif source=WayzataTM#page2.tif source=WayzataTM#page3.tif source=WayzataTM#page4.tif source=WayzataTM#page5.tif source=WayzataTM#page6.tif	

TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT, dated as of April 20, 2010 (this "Agreement"), between WAYZATA INVESTMENT PARTNERS LLC, as the Successor Collateral Agent under the Guarantee and Security Agreement referred to below (together with its successors and assigns, the "Collateral Agent"), and MCBC HYDRA BOATS, LLC (the "Grantor").

WITNESSETH:

WHEREAS, reference is made to that certain Amended and Restated Credit Agreement dated as of June 30, 2009 (as amended by the Amendment dated as of January 25, 2010 and the Second Amendment and Waiver dated as of February 10, 2010, and as further amended, supplemented, amended and restated or otherwise modified from time to time, the "Credit Agreement") by and among MCBC Holdings, Inc., a Delaware corporation (the "Company") and the Subsidiary Guarantors party thereto;

WHEREAS, in connection with the Credit Agreement, the Company and the Subsidiary Guarantors (including the Grantor) have entered into the Guarantee and Security Agreement, dated as of October 3, 2007 (as amended, supplemented, amended and restated or otherwise modified from time to time, the "Guarantee and Security Agreement") in favor of the Collateral Agent for the benefit of the Secured Parties (as defined therein);

WHEREAS, pursuant to the Guarantee and Security Agreement, the Grantor granted to the Collateral Agent for the benefit of the Secured Parties, a security interest in certain collateral, including but not limited to all right, title and interest of the Grantor in its Trademarks; and

WHEREAS, the Collateral Agent and the Grantor have agreed to execute and deliver this Agreement in order to perfect the security interest of the Collateral Agent in the Grantor's Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

SECTION 1. Defined Terms. All capitalized terms not defined herein shall have the meaning ascribed to them in, or incorporated by reference in, the Guarantee and Security Agreement, and the rules of interpretation set forth in Section 1.2 of the Guarantee and Security Agreement shall be applicable hereto.

SECTION 2. Grant of Security Interest. As security for the prompt payment and performance of the Secured Obligations, the Grantor hereby grants to the Collateral Agent, for the benefit of the Secured Parties, a security interest in, a general lien upon and/or a right of set off against (whether now owned or hereafter acquired by the Grantor and whether acquired in the United States or elsewhere in the world) all right, title and interest of the Grantor in and to the following, whether now existing or hereafter acquired:

(i) all trademarks, trade names and service marks registered or pending with the United States Patent and Trademark Office owned by the Grantor (including, without limitation, those listed on Schedule A to this Agreement);

(ii) all applications for the registration of trademarks, trade names and service marks filed with the United States Patent and Trademark Office owned by and filed by, or on behalf of, the Grantor (including, without limitation, those listed on Schedule A to this Agreement);

(iii) all trademarks, trade names and service marks owned by the Grantor and registered or pending with any office, agency or other governmental authority of any State, the District of Columbia or any possession or territory of the United States;

(iv) all trademarks, trade names and service marks owned by the Grantor and registered or pending with any office, agency or other governmental entity of any country other than the United States or any province, department or other governmental subdivision thereof;

(v) all registrations and recordings with respect to any of the foregoing;

(vi) all extensions and renewals of any of the foregoing;

(vii) all corporate names, business names, trade styles, logos, other source or business identifiers owned by the Grantor;

(viii) all unregistered or common law rights in all corporate names, business names, trade styles, logos and other source or business identifiers owned by the Grantor;

(ix) all Trademark Licenses relating in whole or in part to any of the foregoing, including all rights to payments in respect thereof;

(x) all rights to sue for past, present or future infringements of any of the foregoing;

(xi) all good will related to any of the foregoing;

(xi) to the extent not included above, all general intangibles (as defined in the UCC) of the Grantor related to the foregoing; and

(xii) all proceeds of any and all of the foregoing.

SECTION 3. Reference to Guarantee and Security Agreement. This Agreement has been entered into by the Grantor and the Collateral Agent primarily for recording purposes as contemplated by the Guarantee and Security Agreement. In the event of any inconsistency between any of the terms or provisions hereof and the terms and provisions of the Guarantee and Security Agreement, the terms and provisions of the Guarantee and Security Agreement shall govern.

SECTION 4. Governing Law. This Agreement and the rights of the parties hereunder shall be construed and interpreted in accordance with the law of the State of New York, without application of the rules regarding conflicts of laws (other than sections 5-1401 and 5-1402 of the New York General Obligations Law).

SECTION 5. JURY TRIAL WAIVER. THE GRANTOR HEREBY IRREVOCABLY WAIVES ALL RIGHTS TO A TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM ARISING OUT OF OR RELATING TO THIS AGREEMENT, THE OTHER LOAN DOCUMENTS OR THE TRANSACTIONS CONTEMPLATED HEREBY OR THEREBY.

SECTION 6. INTERCREDITOR AGREEMENT GOVERNS. REFERENCE IS MADE TO THE INTERCREDITOR AGREEMENT DATED AS OF JUNE 30, 2009, BY AND AMONG THE COLLATERAL AGENT, WELLS FARGO BANK, N.A., AS TRUSTEE UNDER THE INDENTURE DEFINED THEREIN, AND WELLS FARGO BANK, N.A., AS COLLATERAL AGENT FOR THE NOTEHOLDER SECURED PARTIES IDENTIFIED THEREIN, AND ACKNOWLEDGED BY THE COMPANY AND EACH OF THE OTHER GRANTORS (DEFINED THEREIN) THAT ACKNOWLEDGE SUCH AGREEMENT FROM TIME TO TIME, AS AMENDED, RESTATED, SUPPLEMENTED OR OTHERWISE MODIFIED FROM TIME TO TIME (THE "INTERCREDITOR AGREEMENT"). NOTWITHSTANDING ANY OTHER PROVISION CONTAINED HEREIN, THIS AGREEMENT, THE LIENS CREATED HEREBY AND THE RIGHTS, REMEDIES, DUTIES AND OBLIGATIONS PROVIDED FOR HEREIN ARE SUBJECT IN ALL RESPECTS TO THE PROVISIONS OF THE INTERCREDITOR AGREEMENT AND, TO THE EXTENT PROVIDED THEREIN, THE APPLICABLE SENIOR SECURED OBLIGATIONS SECURITY DOCUMENTS (AS DEFINED IN THE INTERCREDITOR AGREEMENT). IN THE EVENT OF ANY CONFLICT OR INCONSISTENCY BETWEEN THE PROVISIONS OF THIS AGREEMENT AND THE INTERCREDITOR AGREEMENT, THE PROVISIONS OF THE INTERCREDITOR AGREEMENT SHALL CONTROL.

(Signature page follows.)

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed and delivered by their duly authorized officers as of the date first set forth above.

MCBC HYDRA BOATS, LLC

By: [Signature]
Name: Craig S Davis
Title: CFB

STATE OF Tennessee
COUNTY OF Monroe } ss:


On this 20 day of April, 2010, before me personally appeared Craig S Davis, to me known who, being by me duly sworn, did depose and say that he/she is CFB of MCBC HYDRA BOATS, LLC, the institution described herein, and which executed the foregoing instrument, and that he/she signed his/her name hereon pursuant to the authority granted by MCBC HYDRA BOATS, LLC.

[Signature]
Notary Public

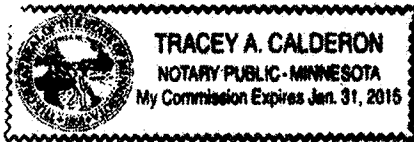
My Commission Expires:
September 17, 2013

Accepted and acknowledged by:

WAYZATA INVESTMENT PARTNERS
LLC, as Successor Collateral Agent

By: 
Name: Mary I. Buras
Title: Authorized Signatory

On this 19th day of March, 2010, before me personally appeared Mary I. Buras, to me known who, being by me duly sworn, did depose and say that he/she is V.P., CFO & CEO of WAYZATA INVESTMENT PARTNERS LLC, the institution described herein, and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by [the Manager of Wayzata Investment Partners LLC]




Notary Public

Schedule A
to Trademark Security Agreement

Grantor	Trademarks	Country	Registration No.	Registration Date
MCBC Hydraboat, LLC	Hydra-Sports	U.S.	1261657	12/20/83
MCBC Hydraboat, LLC	No Compromises	U.S.	3115114	7/11/06
MCBC Hydraboat, LLC	Vector Express	U.S.	3117931	7/18/06