Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-----------|----------|----------------|--|
| SRAM, LLC | | 104/30/2010 I | LIMITED LIABILITY COMPANY: DELAWARE |

RECEIVING PARTY DATA

| Name: | General Electric Capital Corporation, as Administrative Agent | |
|-----------------|---|--|
| Street Address: | 201 Merritt 7, 6th Floor | |
| City: | Norwalk | |
| State/Country: | CONNECTICUT | |
| Postal Code: | 06856-5201 | |
| Entity Type: | CORPORATION: DELAWARE | |

PROPERTY NUMBERS Total: 3

| Property Type | Number | Word Mark | |
|----------------------|----------|----------------|--|
| Registration Number: | 3759081 | SRAM VIA | |
| Serial Number: | 77861159 | SERVICE COURSE | |
| Serial Number: | 77779351 | SRAM APEX | |

CORRESPONDENCE DATA

(312)993-9767 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-993-2698

Email: magdalini.rizakos@lw.com

Correspondent Name: Magdalini Rizakos c/o Latham & Watkins Address Line 1: 233 South Wacker Drive, Suite 5800

Address Line 4: Chicago, ILLINOIS 60606

| NAME OF SUBMITTER: | Magdalini Rizakos |
|--------------------|-------------------|
| Signature: | /mr/ |
| | |

REEL: 004197 FRAME: 0647

TRADEMARK 900161105

| Date: | 05/03/2010 |
|--|------------------|
| Total Attachments: 6 | |
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| source=Traemark Security Agreement- SR | AM LLC#page6.tif |

TRADEMARK REEL: 004197 FRAME: 0648 THIS TRADEMARK SECURITY AGREEMENT, dated as of April 30, 2010, is made by each of the entities listed on the signature pages hereof (each a "Grantor" and, collectively, the "Grantors"), in favor of General Electric Capital Corporation ("GE Capital"), as administrative agent and collateral agent (in such capacity, together with its successors and permitted assigns, the "Administrative Agent") for the Lenders and the L/C Issuers (as defined in the Credit Agreement referred to below).

WITNESSETH:

WHEREAS, pursuant to the Amended and Restated Credit Agreement, dated as of April 30, 2010 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among the Borrower, Holdings, the Lenders and the L/C Issuers from time to time party thereto and GE Capital, as Administrative Agent for the Lenders and the L/C Issuers, the Lenders and the L/C Issuers have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor (other than the Borrower) has agreed, pursuant to a Guaranty and Security Agreement of September 30, 2008 in favor of the Administrative Agent (the "Guaranty and Security Agreement"), to guarantee the Obligations (as defined in the Credit Agreement) of the Borrower; and

WHEREAS, all of the Grantors are party to the Guaranty and Security Agreement pursuant to which the Grantors are required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, the L/C Issuers and the Administrative Agent to enter into the Credit Agreement and to induce the Lenders and the L/C Issuers to make their respective extensions of credit to the Borrower thereunder, each Grantor hereby agrees with the Administrative Agent as follows:

<u>Section 1.</u> <u>Defined Terms</u>. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.

Section 2. Grant of Security Interest in Trademark Collateral. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby mortgages, pledges and hypothecates to the Administrative Agent for the benefit of the Secured Parties, and grants to the Administrative Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the "Trademark Collateral"):

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- (a) all of its Trademarks, including, without limitation, those referred to on Schedule 1 hereto;
 - (b) all renewals and extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and
- (d) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.
- Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- <u>Section 4.</u> <u>Grantor Remains Liable</u>. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Trademarks subject to a security interest hereunder.
- Section 5. Notification. As far as required by the law governing the Trademark Collateral Grantor undertakes to have the Trademark Collateral conferred by this Trademark Security Agreement recorded at its own cost in the register of the respective patent offices as well as in all other registers. As soon as the Trademark Collateral is recorded the Grantor shall inform without undue delay the Administrative Agent by way of certified copies of the recording of the Trademark Collateral. Irrespective of the aforesaid provision, the Administrative Agent shall at any time at Borrower's cost be entitled to notify any relevant authority (to which this Trademark Security Agreement may be notified), of the Trademark Collateral granted hereunder by furnishing a copy of this Trademark Security Agreement to the relevant office and request registration of the Trademark Collateral made hereunder.
- Section 6. <u>Limitation on Recording</u>. Notwithstanding anything to the contrary in this Trademark Security Agreement, the Administrative Agent shall not record this Trademark Security Agreement in any Applicable IP Office located in any jurisdiction outside the United States, Portugal, Germany, Ireland, Hong Kong and Taiwan; <u>provided</u>, <u>however</u>, that the Administrative Agent may record this Trademark Security Agreement with the Office for Harmonization in the Internal Market (OHIM).
- Section 7. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart. Delivery of an executed signature page of this Agreement by

facsimile transmission or by Electronic Transmission shall be as effective as delivery of a manually executed counterpart hereof.

<u>Section 8.</u> <u>Governing Law.</u> This Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[SIGNATURE PAGES FOLLOW]

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IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

SRAM, LLC

as Grantor

Name: MICHAEL

Title: (1 Fc

ACCEPTED AND AGREED as of the date first above written:

GENERAL ELECTRIC CAPITAL CORPORATION as Administrative Agent

By: Name:

Title:

[Signature Page to Trademark Security Agreement]

TRADEMARK REEL: 004197 FRAME: 0652

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

| SRAM, LLC as Grantor | | |
|----------------------|--|--|
| By: | | |
| Name: | | |
| Title: | | |

ACCEPTED AND AGREED as of the date first above written:

GENERAL ELECTRIC CAPITAL CORPORATION

as Administrative Agent

By: WShimwanh
Name: kristine M. Jurczyk

Title:

Duly Authorized Signatory

Schedule I to Trademark Security Agreement

<u>Trademark Registrations</u>

A. REGISTERED TRADEMARKS

| Trademark Name | Registration Number | Application Date |
|----------------|---------------------|------------------|
| SRAM VIA | 3,759,081 | 2/20/2009 |

B. TRADEMARK APPLICATIONS

| Trademark Name | Application Number | Application Date |
|----------------|--------------------|------------------|
| SERVICE COURSE | 77/861,159 | 10/30/2009 |
| SRAM APEX | 77/779,351 | 7/13/2009 |

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RECORDED: 05/03/2010

TRADEMARK REEL: 004197 FRAME: 0654