

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Lyondell Chemical Properties, L.P.		04/30/2010	LIMITED PARTNERSHIP: DELAWARE
RECEIVING PARTY DATA			
Name:	UBS AG, Stamford Branch, as Collateral Agent		
Street Address:	677 Washington Boulevard		
City:	Stamford		
State/Country:	CONNECTICUT		
Postal Code:	06901		
Entity Type:	Swiss Banking Corporation: CONNECTICUT		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2302182	MPDIOL	
Registration Number:	1301087	T-HYDRO	
Registration Number:	1314158	TEBOL	
CORRESPONDENCE DATA			
Fax Number:	(202)408-3141		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	800-927-9801 x2348		
Email:	jpaterso@cscinfo.com		
Correspondent Name:	Corporation Service Company		
Address Line 1:	1090 Vermont Avenue NW, Suite 430		
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20005		
ATTORNEY DOCKET NUMBER:	LYONDELL-15		
NAME OF SUBMITTER:	Jean Paterson		

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**TRADEMARK
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Signature:	/jep/
Date:	05/07/2010
Total Attachments: 6 source=5-7-10 Lyodnell-15-TM#page1.tif source=5-7-10 Lyodnell-15-TM#page2.tif source=5-7-10 Lyodnell-15-TM#page3.tif source=5-7-10 Lyodnell-15-TM#page4.tif source=5-7-10 Lyodnell-15-TM#page5.tif source=5-7-10 Lyodnell-15-TM#page6.tif	

TRADEMARK SECURITY AGREEMENT

(Trademarks, Trademark Registrations, Trademark Applications and Trademark Licenses)

April 30, 2010

WHEREAS, Lyondell Chemical Properties, L.P., a Delaware Limited Partnership (herein referred to as the “**Grantor**”) owns, or in the case of licenses is a party to, the Trademark Collateral (as defined below);

WHEREAS, LYONDELLBASELL INDUSTRIES, N.V., a *naamloze vennootschap* (a public limited liability company), as the Company, LYONDELL CHEMICAL COMPANY, a Delaware corporation, as the Borrower (the “**Borrower**”), the Lenders from time to time party thereto, UBS AG, Stamford Branch, as Administrative Agent and Collateral Agent, and the other agents and parties thereto have entered into that Credit Agreement dated as of April 8, 2010 (as amended from time to time, the “**Credit Agreement**”); and

WHEREAS, pursuant to (i) a Security Agreement dated as of April 30, 2010 (as amended and/or supplemented from time to time, the “**Security Agreement**”) among the Borrower, the Guarantors party thereto and UBS AG, Stamford Branch as Collateral Agent for the Secured Parties referred to therein (in such capacity, together with its successors in such capacity, the “**Grantee**”), and (ii) certain other Security Documents (including this Trademark Security Agreement), the Grantor has secured certain of its obligations and guaranteed certain obligations of the Borrower and secured such guarantee (the “**Secured Obligations**”) by granting to the Grantee for the benefit of such Secured Parties a continuing security interest in personal property of the Grantor, including all right, title and interest of the Grantor in, to and under the Trademark Collateral (as defined below);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor hereby pledges and grants to the Grantee, to secure the Secured Obligations, a continuing security interest in all of the Grantor’s right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the “**Trademark Collateral**”), whether now owned or hereafter acquired:

- (i) each Trademark owned by the Grantor, including, without limitation, each Trademark registration or application identified in Schedule 1 hereto;
- (ii) each Trademark License to which the Grantor is a party; and
- (iii) all Grantor’s claims for, and rights to sue for, past, present or future infringements of any Trademark (including, without limitation, any Trademark owned by the Grantor and identified in Schedule 1), and all income, royalties, damages and payments now or hereafter due or payable with respect to any such Trademark, including damages and payments for past, present or future infringements thereof, and all rights and benefits of the Grantor under any Trademark License (including, without limitation, any Trademark License identified in Schedule 1).

The foregoing security interest is granted in conjunction with the security interests granted by the Grantor to the Grantee pursuant to the Security Agreement. The Grantor acknowledges and affirms that the rights and remedies of the Grantee with respect to the security interest in the Trademark Collateral

granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein in their entireties.

Unless otherwise defined herein or the context otherwise requires, terms used in this agreement have the meanings provided or provided by reference in the Credit Agreement and the Security Agreement.

In the event of any inconsistency between the terms or conditions of this Trademark Security Agreement and the terms and conditions of the Security Agreement or Credit Agreement, the terms and conditions of the Security Agreement or Credit Agreement, as applicable, shall control.

IN WITNESS WHEREOF, the Grantor has caused this Trademark Security Agreement to be duly executed by its officer thereunto duly authorized as of the day first above written.

LYONDELL CHEMICAL PROPERTIES, L.P.

By: Francis P. McGrail
Name: Francis P. McGrail
Title: Authorized Person

EKC

Acknowledged:

UBS AG, STAMFORD BRANCH,
as Collateral Agent

By: Mary E. Evans
Name: _____

Mary E. Evans
Associate Director
Banking Products
Services, US

By: Tija R. Otsa
Name: _____
Title: _____

Tija R. Otsa
Associate Director
Banking Products
Services, US

[Signature page to Trademark Security Agreement - Lyondell Chemical Properties, L.P. (Term)]

TRADEMARK
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LYONDELL CHEMICAL PROPERTIES, L.P.

TRADEMARK APPLICATIONS AND REGISTRATIONS

Registration No.	Trademark
2302182	MPDIOL
1301087	T-HYDRO
1314158	TEBOL