

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-----------------------|----------|----------------|---|
| TBAC Investment Trust | | 05/12/2010 | Pennsylvania Business Trust: PENNSYLVANIA |

RECEIVING PARTY DATA

| | |
|-----------------|--------------------------------|
| Name: | Tandy Brands Accessories, Inc. |
| Street Address: | 3631 W. Davis Street, Ste. A |
| City: | Dallas |
| State/Country: | TEXAS |
| Postal Code: | 75211 |
| Entity Type: | CORPORATION: DELAWARE |

PROPERTY NUMBERS Total: 22

| Property Type | Number | Word Mark |
|----------------------|----------|--------------------------------|
| Registration Number: | 2049808 | CANTERBURY |
| Registration Number: | 0911958 | CANTERBURY |
| Registration Number: | 0998500 | CANTERBURY |
| Registration Number: | 0791884 | |
| Serial Number: | 76668493 | CITY SERIES |
| Registration Number: | 2352242 | ESSENTIALS BY ROLFS |
| Serial Number: | 77603426 | GOOD LOOKS BY PROJECT EYEWEAR |
| Serial Number: | 77739492 | GREEN LOOKS BY PROJECT EYEWEAR |
| Registration Number: | 0684952 | HICKOK |
| Registration Number: | 0700221 | HICKOK |
| Serial Number: | 77605951 | MUST HAVES BY PROJECT EYEWEAR |
| Registration Number: | 1638232 | PRINCE GARDNER |
| Registration Number: | 0516773 | PRINCE GARDNER |
| Serial Number: | 77603313 | PROJECT EYEWEAR |

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| Registration Number: | 2777432 | ROLFS |
| Registration Number: | 2792151 | SPORTS PLAY |
| Serial Number: | 77317316 | SURPLUS |
| Registration Number: | 1751187 | TANDY BRANDS |
| Registration Number: | 1752430 | TANDY BRANDS ACCESSORIES |
| Serial Number: | 76687102 | TIARA BY PRINCESS GARDNER |
| Serial Number: | 77613656 | TRAVELOPTICS |
| Registration Number: | 1623664 | TRAVEL LITE |

CORRESPONDENCE DATA

Fax Number: (469)675-6199

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 4695835283

Email: beverly@paramarkllc.com

Correspondent Name: Tandy Brands Accessories, Inc.

Address Line 1: 3631 W. Davis Street, Ste. A

Address Line 4: Dallas, TEXAS 75211

| | |
|-------------------------|-------------------|
| ATTORNEY DOCKET NUMBER: | ASSIGNMENT |
| NAME OF SUBMITTER: | Beverly Garrard |
| Signature: | /Beverly Garrard/ |
| Date: | 05/19/2010 |

Total Attachments: 3

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ASSIGNMENT

WHEREAS, the effective date of this Assignment is 5/2/10 (the "Effective Date");

WHEREAS, TBAC Investment Trust, a Pennsylvania Business Trust (hereinafter referred to as "ASSIGNOR"), having an address of 3631 W. Davis Street, Ste. A, Dallas, Texas 75211;

WHEREAS, ASSIGNOR owns all rights, title, interest and goodwill to certain Trademark applications and registrations (hereinafter "Trademarks") identified on "Schedule of Trademarks" attached,

WHEREAS, Tandy Brands Accessories, Inc., a Delaware corporation (hereinafter referred to as "ASSIGNEE"), having a principal place of business at 3631 W. Davis Street, Ste. A, Dallas, Texas 75211 is desirous of acquiring all rights, title, interest and goodwill in and to the Trademarks;

NOW THEREFORE, in consideration of ten dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, ASSIGNOR agrees and covenants as follows:

1. ASSIGNOR sells, assigns, conveys and transfers to ASSIGNEE, and ASSIGNEE accepts as of the Effective Date, all right, title, interest in and to the Trademark, together with the goodwill of the business symbolized by the Trademarks, including the right to apply for and receive registrations for the Trademarks throughout the United States and in all other countries of the world, the right to sue and recover damages for past, present and future infringements; and
2. ASSIGNOR represents and warrants that it has not assigned, conveyed, transferred or granted to any third party any interest in, or otherwise encumbered in any manner, the Trademarks; that, to the best of its knowledge, no third party owns, or is entitled to, any right or interest in the Trademarks that would preclude, conflict with or encumber this Assignment; and that it hereby consents to this Assignment.
3. ASSIGNOR agrees, at the request of ASSIGNEE and at ASSIGNEE expense, to execute and deliver such other and further documents and legal instruments, and do all other things reasonably necessary to perfect in ASSIGNEE, its assigns, successors and legal representatives, all right, title and interest in and to the Trademarks hereby conveyed and transferred, throughout the world, including without limitation executing and delivering any and all powers of attorney, applications, assignments, declarations and affidavits.
4. This Assignment and the covenants herein are made for the benefit of the ASSIGNEE and its successors and assigns and may be transferred without the consent of ASSIGNOR.

TBAC Investment Trust

Dated: 5/12/10

By: 
Craig Mackey/CFO

Tandy Brands Accessories, Inc.

Dated: 5/12/10

By: 
Craig Mackey, CFO

SCHEDULE OF TRADEMARKS

| Trademark | Application No./ Reg. No. | Filing Date/Reg. Date |
|-----------------------------------|---------------------------|-----------------------|
| CANTERBURY | 2049808 | 04/01/1997 |
| CANTERBURY | 0911958 | 06/08/1971 |
| CANTERBURY (and design) | 0998500 | 11/19/1974 |
| CANTERBURY (and design) | 0791884 | 06/29/1965 |
| CITY SERIES | 76668493 | 11/03/2006 |
| ESSENTIALS BY ROLFS | 2352242 | 05/23/2000 |
| GOOD LOOKS BY PROJECT EYEWEAR | 77603426 | 10/29/2008 |
| GREEN LOOKS BY PROJECT EYEWEAR | 77739492 | 10/28/2008 |
| GREEN EYES BY PROJECT EYEWEAR | 77602405 | |
| HICKOK | 0684952 | 09/15/1959 |
| HICKOK | 700221 | 06/28/1960 |
| MUST HAVES BY PROJECT EYEWEAR | 77605951 | |
| PRINCE GARDNER | 1638232 | 03/19/1991 |
| PRINCE GARDNER | 0516773 | 10/25/1949 |
| PROJECT EYEWEAR | 77603313 | |
| ROLFS | 2777432 | 10/28/2003 |
| SPORTS PLAY | 2792151 | 12/09/2003 |
| SURPLUS | 77317316 | 10/30/2007 |
| TANDY BRANDS | 1751187 | 02/09/1993 |
| TANDY BRANDS ACCESSORIES | 1752430 | 02/16/1993 |
| TIARA BY PRINCESS GARDNER | 76687102 | 01/20/2009 |
| TRAVELOPTICS | 77613656 | 11/13/2008 |
| TRAVEL LITE | 1623664 | 11/20/1990 |