

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY												
CONVEYING PARTY DATA													
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 30%;">Name</th> <th style="width: 30%;">Formerly</th> <th style="width: 20%;">Execution Date</th> <th style="width: 20%;">Entity Type</th> </tr> <tr> <td>Comerica Bank, as successor in interest to Comerica Bank-California and to Imperial Bank</td> <td></td> <td>04/21/2010</td> <td>CORPORATION:</td> </tr> </table>	Name	Formerly	Execution Date	Entity Type	Comerica Bank, as successor in interest to Comerica Bank-California and to Imperial Bank		04/21/2010	CORPORATION:					
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PROPERTY NUMBERS Total: 3													
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Registration Number:	2224110	C:											
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CORRESPONDENCE DATA													
Fax Number: (617)507-2449 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> Phone: 617-426-5553 Email: hiebert@samuelsTM.com Correspondent Name: Timothy H. Hiebert Address Line 1: Two International Place, 23rd Floor Address Line 4: Boston, MASSACHUSETTS 02110-4104													
ATTORNEY DOCKET NUMBER:	PEGASYSTEMS												
NAME OF SUBMITTER:	Timothy H. Hiebert												

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TRADEMARK
REEL: 004209 FRAME: 0793

Signature:	/Timothy H. Hiebert/
Date:	05/20/2010
Total Attachments: 1 source=Chordiant Closure Letter#page1.tif	



April 21, 2010

Robert Roepke, Jr.
Vice President
Chordiant Software, Inc.
20400 Stevens Creek Blvd., Suite 400
Cupertino, CA 95014

Dear Bob:

This letter is to confirm that Chordiant Software's \$5,000,000 Line of Credit with Comerica Bank has been closed as requested in the letter dated April 1, 2010. In conjunction with the closure of the facility, we have processed a UCC termination, releasing the all asset lien that had been in place.

A pledge and security agreement has been documented between Comerica Bank and Chordiant Software, Inc. in which Chordiant has pledged \$133,168 in a money market account in order to support the existing Letter of Credit #637402-44 in favor of NB Guest Street Associates LLC. This Letter of Credit has been extended to January 13, 2011.

Please contact me if you need any further documentation or have any questions.

Sincerely,

Chris Benioff
Assistant Vice President
Comerica Bank
(408)451-8504