#### TRADEMARK ASSIGNMENT

## Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Nexbank, SSB		05/27/2010	CORPORATION: DELAWARE

#### RECEIVING PARTY DATA

Name:	Nextmedia Operating, Inc.		
Street Address:	3312 S. Fiddler's Green Circle, #205E		
City:	Greenwood Village		
State/Country:	COLORADO		
Postal Code:	80111		
Entity Type:	CORPORATION: DELAWARE		

Name:	Nextmedia Group, Inc.		
Street Address:	6312 S. Fiddler's Green Circle, #205E		
City:	Greenwood Village		
State/Country:	COLORADO		
Postal Code:	80111		
Entity Type:	CORPORATION: DELAWARE		

Name:	NM Licensing LLC		
Street Address:	6312 S. Fiddler's Green Circle, #205E		
City:	Greenwood Village		
State/Country:	COLORADO		
Postal Code:	80111		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		

Name:	Nextmedia Outdoor, Inc.		
Street Address:	312 S. Fiddler's Green Circle, #205E		
City:	Greenwood Village		
State/Country:	COLORADO		
Postal Code:	80111		

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Entity Type:	OODDODATION, DELAWADE	ı
Entity Type:	CORPORATION: DELAWARE	ı

Name:	Nextmedia Northern Colorado, Inc.		
Street Address:	6312 S. Fiddler's Green Circle, #205E		
City:	Greenwood Village		
State/Country:	COLORADO		
Postal Code:	80111		
Entity Type:	CORPORATION: DELAWARE		

Name:	Nextmedia Franchising, Inc.		
Street Address:	6312 S. Fiddler's Green Circle, #205E		
City:	Greenwood Village		
State/Country:	COLORADO		
Postal Code:	80111		
Entity Type:	CORPORATION: DELAWARE		

Name:	Nextmedia Outdoor, LLC	
Street Address:	6312 S. Fiddler's Green Circle, #205E	
City:	Greenwood Village	
State/Country:	COLORADO	
Postal Code:	80111	
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE	

#### PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	2451260	ADMIRAL DAN
Registration Number:	2239600	BREAKFAST FLAKES
Registration Number:	2505853	NEXTMEDIA
Registration Number:	1578146	ROCKET
Registration Number:	1576856	ROCKET RADIO
Registration Number:	2277157	
Registration Number:	2260083	NATIONAL INDOOR ADVERTISING CORPORATION
Registration Number:	2268247	THINK OF US AS OUTDOOR WITH PLUMBING

#### CORRESPONDENCE DATA

Fax Number: (917)777-4104

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-735-3000

Email: kellie.weilbrenner@skadden.com

Correspondent Name: Skadden, Arps, Slate, Meagher & Flom LLP Address Line 1: Four Times Square Address Line 2: Attn: S. Anita Sinha, Esq. Address Line 4: New York, NEW YORK 10036 ATTORNEY DOCKET NUMBER: 217730/2296 NAME OF SUBMITTER: S. Anita Sinha Signature: /S. Anita Sinha/ 05/28/2010 Date: **Total Attachments: 7** source=2nd Lien Trademark Release#page1.tif source=2nd Lien Trademark Release#page2.tif source=2nd Lien Trademark Release#page3.tif source=2nd Lien Trademark Release#page4.tif source=2nd Lien Trademark Release#page5.tif source=2nd Lien Trademark Release#page6.tif source=2nd Lien Trademark Release#page7.tif

#### RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS, dated as of May 27, 2010 (the "Release"), given by NEXBANK, SSB, in its capacity as second lien collateral agent for the Secured Parties (together with successors and assigns in such capacity, the Collateral Agent) ("Assignor"), in favor of each of NEXTMEDIA OPERATING, INC., NEXTMEDIA GROUP, INC., NM LICENSING LLC, NEXTMEDIA OUTDOOR, INC., NEXTMEDIA NORTHERN COLORADO, INC., NEXTMEDIA FRANCHISING, INC., and NEXTMEDIA OUTDOOR, LLC (collectively "Assignees"), all incorporated in Delaware and located at 6312 S. Fiddler's Green Circle, #205E, Greenwood Village, CO 80111.

Unless otherwise defined herein, terms defined in the Pledge and Security Agreement (defined below) or in the Trademark Security Agreement (defined below) and used herein have the meaning given to them in such Pledge and Security Agreement or Trademark Security Agreement, as applicable.

Whereas, Assignees were party to a Pledge and Security Agreement (Second Lien) dated as of November 15, 2005 (as amended, restated, supplemented or otherwise modified from time to time, the "Pledge and Security Agreement") between each of the Assignees and the other assignees party thereto and Assignor pursuant to which Assignees were required to execute and deliver a Trademark Security Agreement;

Whereas, in consideration of the premises and to induce the Secured Parties to enter into the Credit Agreement, Assignor and Assignees entered into that certain Trademark Security Agreement, dated as of November 15, 2005 (as amended, supplemented, restated, extended or otherwise modified from time to time, the "Trademark Security Agreement");

Whereas, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on November 17, 2005 at Reel 3196/Frame 0580;

Whereas, each Assignee pledged and granted to Assignor for the benefit of the Secured Parties a security interest in all of such Assignee's right, title and interest in, to and under the following, whether then presently existing or thereafter created or acquired (collectively, the "**Trademark Collateral**"):

(a) all trademarks and service mark registrations and applications referred to on Schedule I hereto (provided, that no security interest would be granted in United States intent-to-use trademark or service mark applications to the extent that and solely during the period in which the grant of a security interest therein would impair the validity or enforceability of such intent-to-use applications under applicable federal law), (ii) all extensions or renewals of any of the foregoing, (iii) all of the goodwill of the business connected with the use of and symbolized by the foregoing, and (iv) the right to sue for past, present and future infringement or dilution of any of the foregoing or for any injury to goodwill (collectively, "**Trademarks**"); and

(b) all Proceeds of the foregoing, including, without limitation, licenses, royalties, income, payments, claims, damages and proceeds of suit;

Whereas, Assignor and Assignees desire that Assignor terminate and release its security interest in all of Assignees' right, title and interest in and to the Trademark Collateral.

Now, therefore, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

Assignor hereby terminates, releases and discharges fully its security interest in all of its right, title and interest in or to all of the Trademark Collateral, including but not limited to the Trademarks listed on Schedule I hereto, and reassigns and transfers any and all interest that Assignor may have in the Trademark Collateral to the applicable Assignee that is the registrant of the applicable Trademark.

Assignor hereby authorizes Assignees or Assignees' authorized representative to (i) record this Release with the United States Patent and Trademark Office, (ii) file UCC Financing Statement Amendments or Terminations with the applicable state filing office in order to memorialize the release of any security interest of Assignor in the Trademark Collateral, and/or (iii) otherwise record or file this Release in any applicable governmental office or agency.

This Release and the rights and obligations of the parties hereunder shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York.

This Release may be executed in any number of counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument.

[SIGNATURE PAGE FOLLOWS]

In Witness Whereof, Assignor has caused this Release to be executed and delivered by its duly authorized officers as of the date first set forth above.

Assignor:

NEXBANK, SSB, as Assignor

By: \_\_\_\_ Name:

Title:

Jeff Scott Vice President NexBank, SSB

Second Lien Release of Security Interest in Trademarks

## SCHEDULE I

## TRADEMARK REGISTRATIONS AND APPLICATIONS

# U.S. TRADEMARKS

Mark	Application No. Filing Date	Registration No. Registration Date
ADMIRAL DAN	75/390,152 11/14/97	2,451,260 05/15/01
BREAKFAST FLAKES	75/302,773 06/03/97	2,239,600 04/13/99
NEXTMEDIA	75/827,877 10/21/99	2,505,853 11/31/01
ROCKET	73/800,345 05/15/89	1,578,146 01/16/90
ROCKET RADIO	73/800,154 05/15/89	1,576,856 01/09/90
m	75/357,812 09/11/97	2,277,157 09/14/99
PATIONAL INDOOR ADVERTISING CORPORATION	75/357,813 09/11/97	2,260,083 07/06/99
HINK OF US AS OUTDOOR WITH PLUMBING	75/357,811 09/11/97	2,268,247 08/10/99

### STATE TRADEMARKS

State	Mark	Registration No. Registration Date
Illinois	BEST OF THE 80'S, 90'S AND TODAY	87566 08/02/01
Illinois **	ROCK N ROLL FAVORITES FOR THE BURBS	87749 09/05/01
Illinois	TODAY'S BEST MUSIC AND LAKE COUNTY'S FAVORITES	87840 09/25/01
Wisconsin	95 WILL ROCK	02/27/02
Wisconsin	AM 1050 WLIP	02/27/02

State	Mark	Registration No. Registration Date
Wisconsin	EXTREME COUNTRY 104.7	02/27/02
Iltinois	CHICAGOLAND'S VOICE	90254 03/11/03
Texas	NEXTMEDIA	59014 08/30/99
Michigan	MOOSE COUNTRY	M05110 11/04/03
Michigan	THE MOOSE	M05112 11/04/03
Illinois	1340 WJOL - WILL COUNTY'S NEWS-TALK-SPORTS	91925 03/04/04
Illinois	96.7 WILL ROCK-ROCKS!	89066 06/06/02
Illinois	98.3 WCCQ TODAY'S COUNTRY AND YOUR ALL-TIME FAVORITES	92028 03/29/04
Illinois 🐟	100.7 RXO THE SOUTHLAND'S CLASSIC ROCK	90187 02/24/03
llinois	1340 WJOL – THE VOICE OF JOLIET	88846 05/02/02
Illinois	TODAY'S HOTTEST HITS @ 100.7 THE BUS	87997 11/09/01
llinois	THE BEST VARIETY OF THE 80'S, 90'S & TODAY	87784 09/11/01
Ilinois	102.3 WXLC	92007 03/23/04
llinois :	1220 WKRS	92006 03/23/04
llinois	LAKE COUNTY'S FAVORITES	92008 03/23/04
llinois	STAR 105.5	90895 07/31/03
linois	THE VOICE OF LAKE COUNTY	92005 03/23/04
orth Carolina	ROCK 104 5	15648 12/22/99

State	Mark	Registration No. Registration Date
South Carolina	HOT TALK WRNN 99.5	
**************************************	PAPERTIES A	01/25/02
· · · · · · · · · · · · · · · · · · ·	Start 92.1	
South Carolina	SPORTS RADIO 1450	01/25/02
South Carolina	Store 92.1	01/25/02
South Carolina	STAR 92.I	01/25/02
South Carolina	WAVE 104.1	01/25/02
South Carolina	WAVE 104.1 CLASSIC ROCK	01/25/02
South Carolina	WKZQ 101.7	01/25/02
South Carolina		01/25/02
Wisconsin	104.7 THE WOLF	01/28/04
Wisconsin	104.7 THE WOLF NEW COUNTRY & THE LEGENDS	01/28/04
Wisconsin	New Country & the Lagende	01/28/04
Wisconsin	AXES FOR XMAS	12/15/04
Visconsin	EXTREME COUNTRY	10/29/03
Visconsin	KENOSHA'S RADIO STATION GOOD TIME ROCK N ROLL AM 1050 WLIP	08/03/05
Visconsin	THE ROCK STATION	05/12/04

		Registration No.
State	Murk	Registration Date
Wisconsin	THEE ROCK STATION	
		05/12/04
Wisconsin	TWELVE GUITARS OF CHRISTMAS	
		12/08/04
Wisconsin	WHERE THE SUPERSTARS PLAY	
		10/29/03
Texas	93.1 KMKT KATY COUNTRY	800058224
. Included to		02/22/02
Cexas	97.5 K-LAKE FM	800058261
		02/22/02
Texas	97.5 K-LAKE FM, YOUR HOME FOR TODAY'S HITS AND	800058226
	YESTERDAY'S FAVORITES	02/22/02
exas	PLAYING THE BEST OF THE NEW AND GOLD IT'S YOUR	800058265
	KIND OF COUNTRY 93.1 KMKT	02/22/02

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RECORDED: 05/28/2010