

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
New Bedford Technology, LLC		06/01/2010	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	M&I MARSHALL & ILSLEY BANK		
Street Address:	11455 Viking Drive		
Internal Address:	Attention: Ms. Michele Lindell		
City:	Eden Prairie		
State/Country:	MINNESOTA		
Postal Code:	55344		
Entity Type:	a Wisconsin banking corporation: WISCONSIN		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	1900353	BEDFORD TECHNOLOGY	
Registration Number:	1898935	ROLATH	
Registration Number:	2686352	FORESITE DESIGNS	
Registration Number:	2685883	FIBERFORCE	
Registration Number:	3471631	BARFORCE	
CORRESPONDENCE DATA			
Fax Number:	(612)335-1657		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	6123351448		
Email:	eric.paulsrud@leonard.com		
Correspondent Name:	Eric D. Paulsrud		
Address Line 1:	150 South 5th Street		
Address Line 2:	Suite 2300		
Address Line 4:	Minneapolis, MINNESOTA 55402		

OP \$140.00 1900353

ATTORNEY DOCKET NUMBER:	63564.00003
NAME OF SUBMITTER:	Eric D. Paulsrud
Signature:	/Eric D. Paulsrud/
Date:	06/10/2010
Total Attachments: 10 source=Patent and Trademark Security Agreement - 01-JUN-2010#page1.tif source=Patent and Trademark Security Agreement - 01-JUN-2010#page2.tif source=Patent and Trademark Security Agreement - 01-JUN-2010#page3.tif source=Patent and Trademark Security Agreement - 01-JUN-2010#page4.tif source=Patent and Trademark Security Agreement - 01-JUN-2010#page5.tif source=Patent and Trademark Security Agreement - 01-JUN-2010#page6.tif source=Patent and Trademark Security Agreement - 01-JUN-2010#page7.tif source=Patent and Trademark Security Agreement - 01-JUN-2010#page8.tif source=Patent and Trademark Security Agreement - 01-JUN-2010#page9.tif source=Patent and Trademark Security Agreement - 01-JUN-2010#page10.tif	

PATENT AND TRADEMARK SECURITY AGREEMENT

This Patent and Trademark Security Agreement is entered into as of June 1, 2010, by and between NEW BEDFORD TECHNOLOGY, LLC, a limited liability company organized under the laws of the State of Delaware (the "Debtor"), and M&I MARSHALL & ILSLEY BANK, a Wisconsin state banking corporation (the "Secured Party").

RECITALS

A. The Debtor and the Secured Party are parties to that certain Credit Agreement of even date herewith (as it may be amended from time to time, the "Credit Agreement") pursuant to which the Secured Party is providing financial accommodations to the Debtor.

B. The Debtor desires to grant to the Secured Party a security interest in all of the Debtor's patents and trademarks, all as provided herein.

AGREEMENTS

In consideration of the recitals and to induce the Secured Party to provide financial accommodations to the Debtor, and for other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties agree as follows:

1. **Definitions.** All terms defined in the Credit Agreement that are not otherwise defined herein shall have the meanings stated in the Credit Agreement. In addition, the following terms have the meanings set forth below:

"Obligations" means each and every debt, liability and obligation of every type and description arising under or in connection with the Credit Agreement, the Notes, any Rate Protection Agreement, and/or any other Loan Document, which the Debtor may now or at any time hereafter owe to the Secured Party, whether such debt, liability or obligation now exists or is hereafter created or incurred and whether it is or may be direct or indirect, due or to become due, absolute or contingent, primary or secondary, liquidated or unliquidated, independent, joint, several or joint and several.

"Patents" means all of the Debtor's right, title and interest in and to patents or applications for patents, fees or royalties with respect to each, and including without limitation the right to sue for past infringement and damages therefor, and licenses thereunder, all as presently existing or hereafter arising or acquired, including without limitation the patents listed on Exhibit A and any divisions, continuations, continuations-in-part, reissues or corresponding foreign patents and patent applications.

"Trademarks" means all of the Debtor's right, title and interest in and to registered trademarks, service marks, collective membership marks, and all applications for registration therefor, together with the respective goodwill associated with each, fees or royalties with respect to each, including without limitation the right to sue for past infringement and damages therefor, and licenses thereunder, all as presently existing or hereafter arising or acquired,

including, without limitation, the marks listed on Exhibit B and any divisions or renewals thereof or corresponding foreign trademark registrations and trademark applications.

2. **Security Interest.** The Debtor hereby irrevocably pledges and assigns to, and grants to, the Secured Party a security interest, with power of sale to the extent permitted by law, (the "Security Interest") in the Patents and in the Trademarks to secure payment and performance of the Obligations. As set forth in greater detail in the Security Agreement, the Security Interest in the Trademarks is coupled with a security interest in substantially all of the assets (without regard to real property) of the Debtor.

3. **Representations, Warranties and Agreements.** Debtor hereby represents, warrants and agrees as follows:

(a) The Debtor has full power to and authority to make and deliver this Agreement. The execution, delivery and performance of this Agreement by the Debtor have been duly authorized by all necessary action of the Debtor's Board of Directors or other governing body, and if necessary its equity holders, and do not and will not violate the provisions of, or constitute a default under, any presently applicable law or its certificate of formation or limited liability company agreement or any agreement presently binding on it. This Agreement has been duly executed and delivered by the Debtor and constitutes the Debtor's lawful, binding and legally enforceable obligation, except as enforcement thereof may be limited by applicable bankruptcy, insolvency, moratorium or other similar laws affecting the enforcement of creditors' rights in general, or by general principles of equity. The correct legal name of the Debtor is as set forth at the beginning of this Agreement. Except for any financing statement required to be filed under the applicable Uniform Commercial Code (the "UCC") and any filing or recording of this Agreement in the U.S. Patent and Trademark Office, the authorization, execution, delivery and performance of this Agreement do not require notification to, registration with, or consent or approval by, any federal, state or local regulatory body or administrative agency.

(b) All of the Patents identified in Exhibit A are owned or controlled by the Debtor as of the date hereof and the information in Exhibit A accurately reflects the existence and status of the Patents listed therein as of the date hereof.

(c) All of the Trademarks identified in Exhibit B are owned or controlled by the Debtor as of the date hereof and the information in Exhibit B accurately reflects the existence and status of Trademarks listed therein as of the date hereof.

(d) Except as set forth in Exhibit C, (i) the Debtor has absolute title to each Patent and each Trademark listed on Exhibits A and B, free and clear of all security interests, liens and encumbrances, except the Security Interest; (ii) the Debtor will have, at the time the Debtor acquires ownership in Patents or Trademarks hereafter arising, absolute title to each such Patent or Trademark, free and clear of all security interests, liens and encumbrances, except the Security Interest; and (iii) except for licenses entered into hereafter in the ordinary course of business for fair consideration and which do not cause material harm to the Secured Party as holder of the Notes, the Debtor will keep all Patents and Trademarks free and clear of all security interests, liens and encumbrances, except the Security Interest.

(e) The Debtor will not sell or otherwise dispose of the Patents or Trademarks, or any interest therein, without the Secured Party's prior written consent, except (i) as permitted in Section 3(d)(iii) above, and (ii) sale or disposition of Patents or Trademarks that provide no material continuing benefit to the Debtor.

(f) The Debtor will at its own expense, and using its best efforts, protect and defend the Patents and Trademarks against all claims or demands of all persons other than the Secured Party, which would cause material harm to the Secured Party.

(g) The Debtor will at its own expense maintain the Patents and the Trademarks to the extent reasonably advisable in its business including, but not limited to, filing all applications to register or obtain letters patent, file all affidavits and renewals, and pay all annuities and maintenance fees possible with respect to issued registrations and letters patent. The Debtor covenants that it will not abandon nor fail to pay any maintenance fee or annuity due and payable on any Patent or Trademark (except for those that provide no material continuing benefit to Debtor), nor fail to file any required affidavit in support thereof, without first providing the Secured Party: (i) sufficient written notice to allow the Secured Party to timely pay any such maintenance fees or annuity or take such other action which may become due on any of such Patents or Trademarks, or to file any affidavit with respect thereto, and (ii) a separate written power of attorney or other authorization to pay such maintenance fees or annuities, or to file such affidavit, or take such other action, should such be necessary or desirable.

(h) If the Debtor fails to perform or observe any of its covenants or agreements set forth in this Section 3, and if such failure continues for a period of ten (10) calendar days after the Secured Party gives the Debtor written notice thereof (or, in the case of the agreements contained in Section 3(g), immediately upon the occurrence of such failure, without notice or lapse of time), or if the Debtor notifies the Secured Party that it intends to abandon a Patent or Trademark, the Secured Party may (but need not) perform or observe such covenant or agreement on behalf and in the name, place and stead of the Debtor and may (but need not) take any and all other actions which the Secured Party may reasonably deem necessary to cure or correct such failure.

(i) Except to the extent that the effect of such payment would be to render any loan or forbearance of money usurious or otherwise illegal under any applicable law, the Debtor shall pay the Secured Party on demand the amount of all monies expended and all costs and expenses (including reasonable attorneys' fees) incurred by the Secured Party in connection with or as a result of the Secured Party's taking action under Section 3(h) or exercising its rights under Section 6, together with interest thereon from the date expended or incurred by the Secured Party at the highest rate then applicable to any of the Obligations.

(j) To facilitate the Secured Party's taking action under subsection (h) and exercising its rights under Section 6, the Debtor hereby irrevocably appoints (which appointment is coupled with an interest) the Secured Party, or its delegate, as the attorney-in-fact of the Debtor with the right (but not the duty) from time to time to create, prepare, complete, execute, deliver, endorse or file, in the name and on behalf of the Debtor, any and all instruments,

documents, applications, financing statements, and other agreements and writings required to be obtained, executed, delivered or endorsed by the Debtor under this Section 3, or, necessary for the Secured Party, after an Event of Default, to enforce or use the Patents or Trademarks or to grant or issue any exclusive or non-exclusive license under the Patents or Trademarks to any third party, or to sell, assign, transfer, pledge, encumber or otherwise transfer title in or dispose of the Patents or Trademarks to any third party. The Debtor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. The power of attorney granted herein shall terminate upon the payment and performance of all Obligations, and the termination of the Credit Agreement.

4. **Debtor's-Use of the Patents and Trademarks.** The Debtor shall be permitted to control and manage the Patents and Trademarks, including the right to exclude others from making, using or selling items covered by the Patents and Trademarks and any licenses thereunder, in the same manner and with the same effect as if this Agreement had not been entered into, so long as no Event of Default occurs and remains unwaived or uncured.

5. **Events of Default.** Each of the following occurrences shall constitute an event of default under this Agreement (herein called "Event of Default"): (a) an Event of Default, as defined in the Credit Agreement, shall occur; or (b) the Debtor shall fail promptly (including any applicable grace period) to observe or perform any covenant or agreement herein binding on it; or (c) any of the representations or warranties contained in Section 3 shall prove to have been incorrect in any material respect when made.

6. **Remedies.** Upon the occurrence of an Event of Default and at any time thereafter during its continuance, the Secured Party may, at its option, take any or all of the following actions:

(a) The Secured Party may exercise any or all remedies available under the Credit Agreement.

(b) The Secured Party may sell, assign, transfer, pledge, encumber or otherwise dispose of the Patents and Trademarks in each case in accordance with the provisions of the UCC.

(c) The Secured Party may enforce the Patents and Trademarks and any licenses thereunder, and if the Secured Party shall commence any suit for such enforcement, the Debtor shall, at the request of the Secured Party, do any and all lawful acts and execute any and all proper documents reasonably required by the Secured Party in aid of such enforcement.

7. **Miscellaneous.** This Agreement can be waived, modified, amended, terminated or discharged, and the Security Interest can be released, only explicitly in a writing signed by the Secured Party and the Debtor. A waiver signed by the Secured Party shall be effective only in the specific instance and for the specific purpose given. Mere delay or failure to act shall not preclude the exercise or enforcement of any of the Secured Party's rights or remedies. All rights and remedies of the Secured Party shall be cumulative and may be exercised singularly or concurrently, at the Secured Party's option, and the exercise or enforcement of any one such

right or remedy shall neither be a condition to nor bar the exercise or enforcement of any other. All notices to be given to the Debtor under this Agreement shall be given in the manner and with the effect provided in the Credit Agreement. Except as required by the UCC, the Secured Party shall not be obligated to preserve any rights the Debtor may have against prior parties, to realize on the Patents and Trademarks at all or in any particular manner or order, or to apply any cash proceeds of Patents and Trademarks in any particular order of application. This Agreement shall be binding upon and inure to the benefit of the Debtor and the Secured Party and their respective participants, successors and assigns and shall take effect when signed by the Debtor and delivered to the Secured Party, and the Debtor waives notice of the Secured Party's acceptance hereof. The Secured Party may execute this Agreement if appropriate for the purpose of filing, but the failure of the Secured Party to execute this Agreement shall not affect or impair the validity or effectiveness of this Agreement. A carbon, photographic or other reproduction of this Agreement or of any financing statement shall have the same force and effect as the original for all purposes of a financing statement. This Agreement shall be governed by the internal law of Minnesota without regard to conflicts of law provisions. If any provision or application of this Agreement is held unlawful or unenforceable in any respect, such illegality or unenforceability shall not affect other provisions or applications which can be given effect and this Agreement shall be construed as if the unlawful or unenforceable provision or application had never been contained herein or prescribed hereby. All representations and warranties contained in this Agreement shall survive the execution, delivery and performance of this Agreement, until all Obligations have been indefeasibly satisfied in full, the Revolving Credit Facility (as that term is defined in the Credit Agreement) has terminated, and all outstanding Letters of Credit (as that term is defined in the Credit Agreement) have expired or been cancelled.

8. Consent to Jurisdiction. AT THE OPTION OF THE SECURED PARTY, THIS AGREEMENT MAY BE ENFORCED IN ANY FEDERAL COURT OR MINNESOTA STATE COURT SITTING IN MINNEAPOLIS OR ST. PAUL, MINNESOTA; AND EACH PARTY HERETO CONSENTS TO THE JURISDICTION AND VENUE OF ANY SUCH COURT AND WAIVES ANY ARGUMENT THAT VENUE IN SUCH FORUMS IS NOT CONVENIENT. IN THE EVENT ANY PARTY COMMENCES ANY ACTION IN ANOTHER JURISDICTION OR VENUE UNDER ANY TORT OR CONTRACT THEORY ARISING DIRECTLY OR INDIRECTLY FROM THE RELATIONSHIP CREATED BY THIS AGREEMENT, SECURED PARTY AT ITS OPTION SHALL BE ENTITLED TO HAVE THE CASE TRANSFERRED TO ONE OF THE JURISDICTIONS AND VENUES ABOVE-DESCRIBED, OR IF SUCH TRANSFER CANNOT BE ACCOMPLISHED UNDER APPLICABLE LAW, TO HAVE SUCH CASE DISMISSED WITHOUT PREJUDICE.

9. Waiver of Trial by Jury. EACH PARTY TO THIS AGREEMENT HEREBY KNOWINGLY, VOLUNTARILY AND INTENTIONALLY WAIVES ANY RIGHTS IT MAY HAVE TO A TRIAL BY JURY IN RESPECT OF ANY LITIGATION ARISING OUT OF, UNDER OR IN CONNECTION WITH THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED HEREIN, WHETHER SOUNDING IN CONTRACT, TORT OR OTHERWISE.

[The remainder of this page is intentionally blank.]

IN WITNESS WHEREOF, the parties have executed this Patent and Trademark Security Agreement as of the date written above.

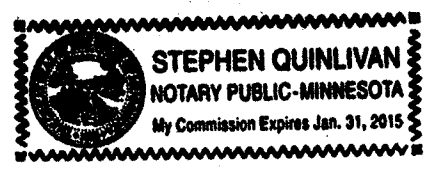
NEW BEDFORD TECHNOLOGY, LLC

By John F. Z
Its Chairman

STATE OF MINNESOTA)
COUNTY OF Hennepin) ss.

The foregoing instrument was acknowledged before me this 1st day of June, 2010, by John Turner, the Chairman of New Bedford Technology, LLC, a Delaware limited liability company, on behalf of the company.

Stephen Quinlivan
Notary Public



[Debtor's signature page to the Patent and Trademark Security Agreement)

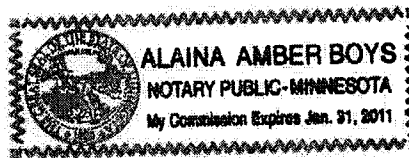
M&I MARSHALL & ILSLEY BANK

By *Michael Lindell*
Its Vice President

and

By *Bryan Cravens*
Its OFFICER

STATE OF MINNESOTA)
) ss.
COUNTY OF HENNEPIN)



The foregoing instrument was acknowledge before me this 28 day of May, 2010, by Michele Lindell and Bryan Cravens, the Vice President and officer, respectively, of M&I Marshall & Ilsley Bank, a Wisconsin state banking corporation, on behalf of such bank.

Alaina Amber Boys
Notary Public

[Secured Party's signature page to the Patent and Trademark Security Agreement]

**EXHIBIT A
TO PATENT AND TRADEMARK SECURITY AGREEMENT**

PATENTS

U.S. Patent 5,389,190 Issued February 14, 1995 (Apparatus and Method for Applying a Twist-Tie to a Packaging Container)

U.S. Patent 5,390,473 Issued February 21, 1995 (Tin-Tie Clip Bending Device and Method)

U.S. Patent 5,402,619 Issued April 4, 1995 (Tin-Tie Bending Machine)

U.S. Patent 5,623,802 Issued April 29, 1997 (Construction Technology)

U.S. Patent 5,916,108 Issued June 29, 1999 (Device and Method for Applying a Tie Ribbon to an Article)

PATENT APPLICATIONS

None.

EXHIBIT B
TO PATENT AND TRADEMARK SECURITY AGREEMENT

TRADEMARK REGISTRATIONS

“BEDFORD TECHNOLOGY” – U.S. Trademark Reg. No. 1,900,353 (Reg. Date June 20, 1995)

“ROLATH” – U.S. Trademark Reg. No. 1,898,935 (Reg. Date June 13, 1995)

“FORESITE DESIGNS” – U.S. Trademark Reg. No. 2,686,352 (Reg. Date February 11, 2003)

“FIBERFORCE” – U.S. Trademark Reg. No. 2,685,883 (Reg. Date February 11, 2003)

“BARFORCE” – U.S. Trademark Reg. No. 3,471,631 (Reg. Date July 22, 2008)

TRADEMARK APPLICATIONS

None.

TRADENAMES

Bedford Technology

REGISTERED DOMAIN NAMES

www.plasticboards.com

www.bedfordtech.com

www.outdoorplasticfurniture.com

**EXHIBIT C
TO PATENT AND TRADEMARK SECURITY AGREEMENT**

LICENSES AND ROYALTY AGREEMENTS

None.

SECURITY INTERESTS, LIENS AND ENCUMBRANCES

None.

OTHER INTERESTS

None.