Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Crescent Resources, LLC		106/09/2010 1	LIMITED LIABILITY COMPANY: GEORGIA
1780, LLC		106/09/2010 1	LIMITED LIABILITY COMPANY: DELAWARE
Camp Lake James, LLC		106/09/2010 1	LIMITED LIABILITY COMPANY: DELAWARE
Citall Development, LLC		106/09/2010 1	LIMITED LIABILITY COMPANY: DELAWARE
Old Wildlife Club, LLC		106/09/2010 1	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Deutsche Bank Trust Company Americas
Street Address:	60 Wall Street
Internal Address:	27th Floor, MSNYC60-2710
City:	New York
State/Country:	NEW YORK
Postal Code:	10005
Entity Type:	CORPORATION: NEW YORK

PROPERTY NUMBERS Total: 13

900164381

Property Type	Number	Word Mark	
Registration Number:	3290009	1780	
Registration Number:	3290068	1780	
Registration Number:	3425232	CAMP LAKE JAMES	
Registration Number:	3425231	CAMP LAKE JAMES	
Registration Number:	2737563	PALMETTO BLUFF	
Registration Number:	2813040	THE RIVER CLUB	
Registration Number:	3012041	THE SANCTUARY	
	11	TRADEMARK	

REEL: 004222 FRAME: 0691

3290009

00 07₹*∀*

Registration Number:	3547718	BELGATE
Registration Number:	3290792	С
Registration Number:	3538377	CIRCLE
Registration Number:	3538469	T.I.M.E.
Registration Number:	3333766	OLD WILDLIFE CLUB
Registration Number:	2962317	CORPORATE CENTRE AT COOL SPRINGS

CORRESPONDENCE DATA

Fax Number: (212)822-5074

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-530-5000
Email: chower@milbank.com

Correspondent Name: Milbank, Tweed, Hadley & McCloy

Address Line 1: 1 Chase Manhattan Plaza

Address Line 4: New York, NEW YORK 10005

ATTORNEY DOCKET NUMBER:	38318.02800
NAME OF SUBMITTER:	Christopher Hower
Signature:	/Christopher Hower/
Date:	06/10/2010

Total Attachments: 6

source=7 Crescent First Lien Trademark Security Agreement - Executed#page1.tif source=7 Crescent First Lien Trademark Security Agreement - Executed#page2.tif source=7 Crescent First Lien Trademark Security Agreement - Executed#page3.tif source=7 Crescent First Lien Trademark Security Agreement - Executed#page4.tif source=7 Crescent First Lien Trademark Security Agreement - Executed#page5.tif source=7 Crescent First Lien Trademark Security Agreement - Executed#page6.tif

Trademark Security Agreement

Trademark Security Agreement, dated as of June 9, 2010, by CRESCENT RESOURCES, LLC, 1780, LLC, CAMP LAKE JAMES, LLC, CITALL DEVELOPMENT, LLC AND OLD WILDLIFE CLUB, LLC (individually, a "Pledgor", and, collectively, the "Pledgors"), in favor of DEUTSCHE BANK TRUST COMPANY AMERICAS, in its capacity as collateral agent pursuant to the Credit Agreement (in such capacity, the "Collateral Agent").

WITNESSETH:

WHEREAS, the Pledgors are party to a First Lien Pledge and Security Agreement of even date herewith (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement") in favor of the Collateral Agent pursuant to which the Pledgors are required to execute and deliver this Trademark Security Agreement;

Now, Therefore, in consideration of the premises and to induce the Collateral Agent, for the benefit of the Secured Parties, to enter into the Credit Agreement, the Pledgors hereby agree with the Collateral Agent as follows:

SECTION 1. <u>Defined Terms</u>. Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. <u>Grant of Security Interest in Trademark Collateral</u>. Each Pledgor hereby pledges and grants to the Collateral Agent for the benefit of the Secured Parties a lien on and security interest in and to all of its right, title and interest in, to and under all the following Pledged Collateral of such Pledgor:

- (a) Trademarks of such Pledgor listed on Schedule I attached hereto;
- (b) all Goodwill associated with such Trademarks; and
- (c) all Proceeds of any and all of the foregoing (other than Excluded Property).

SECTION 3. Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Collateral Agent pursuant to the Security Agreement and Pledgors hereby acknowledge and affirm that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademarks made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control unless the Collateral Agent shall otherwise determine.

3004980v2 04491.01478

-2-

SECTION 4. <u>Termination</u>. Upon the payment in full of the Secured Obligations and termination of the Security Agreement, the Collateral Agent shall execute, acknowledge, and deliver to the Pledgors an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Trademarks under this Trademark Security Agreement.

SECTION 5. <u>Counterparts</u>. This Trademark Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Trademark Security Agreement by signing and delivering one or more counterparts.

[signature page follows]

3004980v2 04491.01478

IN WITNESS WHEREOF, each Pledgor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

1780, LLC CAMP LAKE JAMES, LLC CITALL DEVELOPMENT, LLC OLD WILDLIFE CLUB, LLC

By: CRESCENT RESOURCES, LLC, its Sole Member

By: Name: Kevin H. Lambert

Title: Chief Financial Officer

CRESCENT RESOURCES, LLC

By:

Name: Kevin H. Lambert Title: Chief Financial Officer

Accepted and Agreed:

DEUTSCHE BANK TRUST COMPANY AMERICAS, as Collateral Agent

By:
Name:
Title:

Name:
Title:

Signature Page to First Lien Trademark Security Agreement

IN WITNESS WHEREOF, each Pledgor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very traly yours,

1780, LLC CAMP LAKE JAMES, LLC CITALL DEVELOPMENT, LLC OLD WILDLIFE CLUB, LLC

By: CRESCENT RESOURCES, LLC, its Sole Member

By:

Name: Kevin H. Lambert Title: Chief Financial Officer

CRESCENT RESOURCES, LLC

Ву:

Name: Kevin H. Lambert Title: Chief Financial Officer

Accepted and Agreed:

DEUTSCHE BANK TRUST COMPANY AMERICAS, as Collateral Agent

ory

Name:

Wanda Camacho

Tale:

Vice President

By:

Name:

anne: Sybik Lagikutspunyan

Title: Vice President

Signature Page to First Lien Trademark Security Agreement

SCHEDULE I

to

TRADEMARK SECURITY AGREEMENT TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

1.(a). <u>Federal Trademarks</u>:

Owner	Registration Number	Trademark
1780, LLC	3,290,009	1780
1780, LLC	3,290,068	1780 Logo Design
Camp Lake James, LLC	3,425,232	CAMP LAKE JAMES
Camp Lake James, LLC	3,425,231	CAMP LAKE JAMES and Design
Crescent Resources, LLC	2,737,563	PALMETTO BLUFF
Crescent Resources, LLC	2,813,040	THE RIVER CLUB
Crescent Resources, LLC	3,012,041	THE SANCTUARY
Crescent Resources, LLC	3,547,718	BELGATE
Citall Development, LLC	3,290,792	C and Design

3004980v2 04491.01478

Owner	Registration Number	Trademark
Crescent Resources, LLC	3,538,377	CIRCLE and Design
		@cırcle
Crescent Resources, LLC	3,538,469	T.I.M.E.
Old Wildlife Club, LLC	3,333,766	OLD WILDLIFE CLUB
Crescent Resources, LLC	2,962,317	Copporate Centre

1.(b). State Trademarks:

Owner	Registration Number	Trademark	State
Crescent Resources, LLC	015100	CRESCENT RESOURCES	NC
Crescent Resources, LLC	N/A	CRESCENT RESOURCES	SC
Crescent Resources, LLC	S17527	CRESCENT RESOURCES	GA
Crescent Resources, LLC	N/A	CRESCENT RESOURCES	TN
Crescent Resources, LLC	015101	CRESCENT COMMUNITIES	NC
Crescent Resources, LLC	N/A	CRESCENT COMMUNITIES	SC
Crescent Resources, LLC	017542	BLACK FOREST	NC
Crescent Resources, LLC	17978	THE FARMS	NC
Crescent Resources, LLC	T20051156	BEACHSCAPE	FL
Crescent Resources, LLC	23949	WATERMARK	GA

3004980v2 04491.01478

RECORDED: 06/10/2010