

USPTO

6/9/2010 6:19:27 PM PAGE 4/010 Fax Server

TO: LAURA KONRATH COMPANY: 35 WEST WACKER DRIVE

Re: 6/11/10

06-14-2010

Electronic Version v1.1
Stylesheet Version v1.1

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SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		RELEASE BY SECURED PARTY	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Severstal US Holdings, LLC		05/17/2010	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Northern Steel Group, Inc.		
Street Address:	195 West Joe Orr Road		
Internal Address:	Suite 200		
City:	Chicago Heights		
State/Country:	ILLINOIS		
Postal Code:	60411		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3149221	ESMARK	
CORRESPONDENCE DATA			
Fax Number:	(312)558-5700		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	3125588352		
Email:	lkonrath@winston.com		
Correspondent Name:	Laura Konrath		
Address Line 1:	35 West Wacker Drive		
Address Line 2:	Winston & Strawn LLP		
Address Line 4:	Chicago, ILLINOIS 60601		
ATTORNEY DOCKET NUMBER:	80034-1349		
NAME OF SUBMITTER:	Laura Konrath		
Signature:	/Laura Konrath/		

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USPTO

6/9/2010 6:19:27 PM

PAGE 5/010

Fax Server

TO: LAURA KONRATH COMPANY: 35 WEST WACKER DRIVE

Date:

06/03/2010

Total Attachments: 5

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- source=severstal executed term loan trademark release#page5.tif

TRADEMARK

REEL: 004224 FRAME: 0669

USPTO

6/9/2010 6:19:27 PM PAGE 6/010 Fax Server

TO: LAURA KONRATH COMPANY: 35 WEST WACKER DRIVE

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (the "*Release*") dated May 17, 2010, is given by SEVERSTAL US HOLDINGS, LLC as administrative agent for the Lenders ("*Severstal US Holdings*"), successor agent to OAO SEVERSTAL ("*OAO Severstal*"), in favor of NORTHERN STEEL GROUP, INC. (f/k/a ESMARK STEEL SERVICE GROUP, INC.) ("*Assignee*"), located at 195 West Joe Orr Road, Suite 200, Chicago Heights, Illinois, 60411.

Terms defined in the Loan Agreement (defined below) or in the IP Security Agreement (defined below) and not otherwise defined herein are used herein as defined in the Loan Agreement or IP Security Agreement, as applicable.

WHEREAS, Esmark Incorporated, a Delaware corporation, and Assignee had entered into that certain Term Loan Agreement dated as of May 2, 2008 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "*Loan Agreement*"), with ESSAR STEEL HOLDINGS LIMITED ("*Essar*"), the other Loan Parties and the Lenders party thereto;

WHEREAS, the Assignee had executed and delivered that certain Pledge and Security Agreement dated as of May 2, 2008 made by the Assignee to Essar (as amended, amended and restated, supplemented or otherwise modified from time to time, the "*Security Agreement*"); and

WHEREAS under the terms of the Security Agreement, the Assignee had granted to Essar, for the ratable benefit of the Secured Creditors, a security interest in, among other property, certain intellectual property of the Assignee, and had agreed as a condition thereof to execute an Intellectual Property Security Agreement for recording with the U.S. Patent and Trademark Office and other governmental authorities;

WHEREAS, Essar and Assignee entered into that certain Trademark Security Agreement, dated as of May 2, 2008 (as amended, supplemented, restated, extended or otherwise modified from time to time, the "*IP Security Agreement*");

WHEREAS, the IP Security Agreement was recorded with the United States Patent and Trademark Office on May 5, 2008 at Reel 3771 and Frame 0600.

WHEREAS, pursuant to the IP Security Agreement, the Assignee pledged, assigned and granted to the Essar, on behalf of and for the ratable benefit of the Secured Creditors, a security interest in its right, title and interest in, to and under the following (the "*Collateral*");

(a) the trademark registration set forth in Schedule A thereto, together with the goodwill symbolized thereby;

(b) extensions, renewals and reexamination of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding

TRADEMARK

| REEL: 004224 FRAME: 0670

USPTO

6/9/2010 6:19:27 PM PAGE 7/010 Fax Server

TO: LAURA KONRATH COMPANY: 35 WEST WACKER DRIVE

thereto throughout the world and all other rights of any kind whatsoever of such Grant accruing thereunder or pertaining thereto;

(c) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation or misuse with respect to the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and

(d) any and all proceeds of, collateral for, income, royalties and other payments then or thereafter due and payable with respect to, and supporting obligations relating to, any and all of the Collateral of or arising from the foregoing;

WHEREAS, Essar assigned all of its rights, power and privileges as Collateral Agent under the Credit Agreement and the other Credit Documents, including the Intellectual Property Security Agreement, to OAO Severstal, which assignment was recorded with the United States Patent and Trademark Office on August 14, 2008 at Reel 3835/Frame 0365;

WHEREAS, OAO Severstal resigned as administrative agent and appointed Severstal US Holdings as successor agent pursuant to Amendment Number 4 and Waiver to Term Loan Agreement, dated April 14, 2009;

WHEREAS, Severstal US Holdings and Assignee desire that Severstal US Holdings terminate and release its security interest in all of Assignee's right, title and interest in and to the Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

Severstal US Holdings hereby terminates, releases and discharges fully its security interest in all of its right, title and interest in or to all of the Collateral, including but not limited to the trademarks listed on Schedule A hereto, and reassigns and transfers any and all interest that Severstal US Holdings may have in the Collateral to Assignee.

Severstal US Holdings hereby authorizes Assignee or Assignee's authorized representative to (i) record this Release with the United States Patent and Trademark Office, (ii) file UCC Financing Statement Amendments with the applicable filing office in order to memorialize the release of any security interest of Severstal US Holdings in the Collateral, and/or (iii) otherwise record or file this Release in the applicable governmental office or agency.

This Release shall be governed by, and construed in accordance with, the laws of the State of New York.

This Release may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

TRADEMARK

REEL: 004224 FRAME: 0671

USPTO

6/9/2010 6:19:27 PM

PAGE

8/010

Fax Server

TO: LAURA KONRATH COMPANY: 35 WEST WACKER DRIVE

[SIGNATURE PAGE FOLLOWS]

TRADEMARK

REEL: 004224 FRAME: 0672

USPTO

6/9/2010 6:19:27 PM

PAGE


9/010

Fax Server


TO: LAURA KONRATH COMPANY: 35 WEST WACKER DRIVE

IN WITNESS WHEREOF, Severstal US Holdings hereto has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

Severstal US Holdings, LLC, as
administrative agent

By: 
Name: Mark GOST
Title: VICE PRESIDENT

SCHEDULE A

Mark	Registration #	Registration Date
 <p>ESMARK</p>	3,149,221	09/26/2006