

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		06/22/2010	National Association:
RECEIVING PARTY DATA			
Name:	Harrah's License Company, LLC		
Composed Of:	COMPOSED OF Harrah's Operating Company, Inc., its sole member		
Street Address:	One Caesars Palace Drive		
Internal Address:	J. Tyler		
City:	Las Vegas		
State/Country:	NEVADA		
Postal Code:	89109		
Entity Type:	LIMITED LIABILITY COMPANY: NEVADA		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	1702280	GARDEN OF THE DRAGON	
Registration Number:	1519150	SUPERBOOK	
CORRESPONDENCE DATA			
Fax Number:	(901)680-7376		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	901-680-7369		
Email:	jtyler@harrahs.com		
Correspondent Name:	Jane E. Tyler, Harrah's Entertainment		
Address Line 1:	6075 Poplar Avenue		
Address Line 2:	Suite 500		
Address Line 4:	Memphis, TENNESSEE 38119		
ATTORNEY DOCKET NUMBER:	U.S. BANK		
NAME OF SUBMITTER:	Jane E. Tyler		

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TRADEMARK
REEL: 004229 FRAME: 0255

Signature:	/jane e. tyler/
Date:	06/22/2010
Total Attachments: 2 source=Colony Trademark Release - US Bank#page1.tif source=Colony Trademark Release - US Bank#page2.tif	

**RELEASE OF SECURITY INTEREST
IN TRADEMARK COLLATERAL**

This RELEASE, effective as of June 22, 2010, is made by U. S. Bank National Association, as Collateral Agent (as defined below), in favor of Harrah's License Company, LLC ("Company") as follows:

W I T N E S S E T H

WHEREAS, pursuant to the Trademark Collateral Agreement, dated December 24, 2008 ("Security Agreement") by Harrah's Operating Company, Inc. (and each Subsidiary Party signatory thereto, including the Company), in favor of U.S. Bank National Association, as collateral agent (the "Collateral Agent"), and recorded with The United States Patent and Trademark Office on December 24, 2008 at Reel/Frame No. 3910/0392, Company granted the Collateral Agent a security interest in and to all of its right, title and interest in various trademarks and applications and registrations therefor (the "Trademark Collateral") including Trademark Registration No. 1,702,280 for the mark "GARDEN OF THE DRAGON" and Trademark Registration No. 1,519,150 for the mark "SUPERBOOK" (collectively, the "Registrations");

WHEREAS, on December 24, 2003, the Las Vegas Hilton hotel/casino located at 3000 Paradise Road, Las Vegas, Nevada 89109 was acquired by Colony Resorts LVH Acquisitions, LLC ("Buyer") from LVH Corporation, as seller, and Park Place Entertainment Corporation as parent (collectively "Sellers") and as part of that transaction (the "Acquisition") certain trademarks used at the Las Vegas Hilton property were assigned to Buyer and certain trademarks were made part of a perpetual license between the parties;

WHEREAS, the Registration for the "GARDEN OF THE DRAGON" mark was included in the Acquisition but for which no assignment for this mark was completed and therefore was included in the Trademark Collateral in error;

WHEREAS, the Registration for the "SUPERBOOK" mark was included in the perpetual license between the parties and in a desire to terminate the perpetual license and its obligations, the "SUPERBOOK" mark and its Registration was assigned to Buyer on April 20, 2010, and the perpetual license terminated;

WHEREAS, the Security Agreement shall continue to remain in full force and effect with respect to the remainder of the Trademark Collateral but excluding the Registrations;

NOW, THEREFORE, the Collateral Agent, without recourse, representation or warranty and at Company's sole cost and expense, hereby RELEASES all of its right, title and interest in and to each of the Registrations and the goodwill associated with the Registrations.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

**U.S. BANK NATIONAL ASSOCIATION,
as Collateral Agent**

By: 
Name: Raymond S. Haverstock
Title: Vice President