

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
SILICON VALLEY BANK, AS COLLATERAL AGENT AND AS A LENDER		06/24/2010	BANK: CALIFORNIA
Oxford Finance Corporation, as a Lender		06/24/2010	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	IKANO THERAPEUTICS, INC. (FORMERLY KNOWN AS "INTRANASAL THERAPEUTICS, INCORPORATED")
Street Address:	250 Pehle Avenue
Internal Address:	Park 80 West, Plaza Two, Suite 310
City:	Saddle Brook
State/Country:	NEW JERSEY
Postal Code:	07663
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Serial Number:	78839803	ESSPRAYGO
Serial Number:	78839835	FLASH
Serial Number:	77663397	ITI
Serial Number:	77663391	ITI
Serial Number:	77663346	IKANO THERAPEUTICS
Serial Number:	77663314	IKANO THERAPEUTICS
Serial Number:	77726784	IKANO THERAPEUTICS INC. ITI
Serial Number:	77726963	ITI IKANO THERAPEUTICS INC. ENABLING SPECIALTY THERAPEUTICS
Serial Number:	77726802	IKANO THERAPEUTICS INC. ITI

CH \$315.00 78839803

Serial Number:	77726761	IKANO THERAPEUTICS INC. ITI
Serial Number:	77726752	IKANO THERAPEUTICS INC. ITI
Serial Number:	77726964	ITI IKANO THERAPEUTICS INC. ENABLING SPECIALTY THERAPEUTICS

CORRESPONDENCE DATA

Fax Number: (617)523-1231
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 617.570.1255
Email: tadmin@goodwinprocter.com, rcrawford@goodwinprocter.com
Correspondent Name: Robert M. Crawford, Jr.
Address Line 1: 53 State Street
Address Line 2: Goodwin Procter LLP
Address Line 4: Boston, MASSACHUSETTS 02109

ATTORNEY DOCKET NUMBER:	122277-171239 (IKANO TM)
NAME OF SUBMITTER:	Robert M. Crawford, Jr.
Signature:	/Robert M. Crawford, Jr./
Date:	06/24/2010

Total Attachments: 5
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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS (the "Release") is made this 24th day of June, 2010 (the "Release Date") by Silicon Valley Bank, a California corporation, as Collateral Agent and Lender ("SVB") and Oxford Finance Corporation, a Delaware corporation, as Lender ("Oxford", and together with SVB, "Secured Party"), for the benefit of Ikano Therapeutics, Inc. (formerly known as "Intranasal Therapeutics"), a Delaware corporation (the "Debtor").

WHEREAS, the Debtor has entered into that certain Loan and Security Agreement, dated as of October 10, 2007 with Secured Party (as at any time prior to the date hereof amended, supplemented or otherwise modified, the "Loan Agreement");

WHEREAS, the Debtor has entered into that certain Intellectual Property Security Agreement, dated as of February 12, 2009 with Secured Party (as at any time prior to the date hereof amended, supplemented or otherwise modified, the "Security Agreement"), pursuant to which the Debtor granted to the Secured Party security interests in and to certain assets of the Debtor, including, without limitation, the Trademarks (as that term is defined in the Security Agreement);

WHEREAS, the Secured Party has filed with the United States Patent & Trademark Office (the "USPTO") notices of security interests in certain Trademarks;

WHEREAS, the Debtor has satisfied its obligations under the Loan Agreement and the other financing documents executed in connection therewith, and the Security Agreement has been terminated, released and discharged as of the date hereof and shall be of no further force and effect hereafter; and

WHEREAS, the Debtor has requested that the Secured Party release its security interest in the Trademarks.

NOW THEREFORE, in consideration thereof and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party agrees as follows:

1. Release of Security Interest. Effective as of the Release Date, Secured Party hereby irrevocably and forever terminates, releases and discharges any and all security interests in, to or under the Intellectual Property Collateral granted by the Debtor under the Security Agreement, including all security interests in the (i) Trademarks (including, without limitation, each trademark and trademark application identified in Exhibit A attached hereto), (ii) the entire goodwill of the business of the Debtor connected with and symbolized by such Trademarks, (iii) any and all claims for damages by way of past, present and future infringements of any of the Trademarks, and any rights to sue for and collect such damages for said use or infringement of such Trademarks, (iv) all licenses or other rights to use any of the Trademarks and all license fees and royalties arising from such use to the extent permitted by such license or rights, and (v)

all proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing..

2. Recordation of Release. The Secured Party understands and agrees that this Release may be recorded by or for the Debtor with the USPTO.

3. Further Actions. Secured Party further agrees to execute any other documents and take any further action reasonably necessary in any state, country or jurisdiction that the Debtor may reasonably require to effect the intent and purpose of this Release, provided that all such documents are to be prepared by counsel to the Debtor and the cost and expense of such documents and actions shall be borne solely by the Debtor.

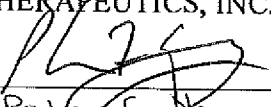
4. Capitalized Terms. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the Loan Agreement and/or the Security Agreement, as applicable.

[Signature pages follow]

IN WITNESS WHEREOF, Secured Party has caused this Release to be executed as an instrument under seal by its duly authorized officer as of the Release Date.

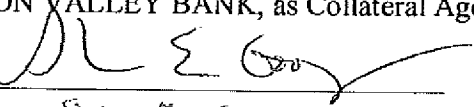
Debtor:

IKANO THERAPEUTICS, INC.

By: 
Name: Peter F. Haung
Title: President/CEO

SVB:

SILICON VALLEY BANK, as Collateral Agent and Lender

By: 
Name: Shawn E. Goodman
Title: Sr Advisor

OXFORD:

OXFORD FINANCE CORPORATION, as Lender

By: _____
Name: _____
Title: _____

IN WITNESS WHEREOF, Secured Party has caused this Release to be executed as an instrument under seal by its duly authorized officer as of the Release Date.

Debtor:

IKANO THERAPEUTICS, INC.

By: _____
Name: _____
Title: _____

SVB:

SILICON VALLEY BANK, as Collateral Agent and Lender

By: _____
Name: _____
Title: _____

OXFORD:

OXFORD FINANCE CORPORATION, as Lender

By: TA 2
Name: TA. LEX
Title: COO

EXHIBIT A

Trademarks

Serial Number	Trademark	Application Date
78839803	ESSPRAYGO	17-Mar-2006
78839835	FLASH	17-Mar-2006
77663397	ITI	04-Feb-2009
77663391	ITI	04-Feb-2009
77663346	IKANO THERAPEUTICS	04-Feb-2009
77663314	IKANO THERAPEUTICS	04-Feb-2009
77726784	IKANO THERAPEUTICS INC. ITI	01-May-2009
77726963	ITI IKANO THERAPEUTICS INC. ENABLING SPECIALTY THERAPEUTICS	01-May-2009
77726802	IKANO THERAPEUTICS INC. ITI	01-May-2009
77726761	IKANO THERAPEUTICS INC. ITI	01-May-2009
77726752	IKANO THERAPEUTICS INC. ITI	01-May-2009
77726964	ITI IKANO THERAPEUTICS INC. ENABLING SPECIALTY THERAPEUTICS	01-May-2009