

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Comerica Bank		06/30/2010	Security Agent:
RECEIVING PARTY DATA			
Name:	Olympic Steel, Inc.		
Street Address:	5096 Richmond Road		
City:	Bedford Hts.		
State/Country:	OHIO		
Postal Code:	44146		
Entity Type:	CORPORATION: OHIO		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2994499	OLY-FLATBRITE	
CORRESPONDENCE DATA			
Fax Number:	(216)579-0212		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(216) 586-7505		
Email:	skoston@jonesday.com		
Correspondent Name:	David G. Roberts, Esq.		
Address Line 1:	Jones Day, North Point, 901 Lakeside Ave		
Address Line 4:	Cleveland, OHIO 44114		
ATTORNEY DOCKET NUMBER:	461696-600006		
NAME OF SUBMITTER:	David G. Roberts		
Signature:	/David G. Roberts/		
Date:	07/01/2010		

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**TRADEMARK
 REEL: 004235 FRAME: 0044**

Total Attachments: 3

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RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of June 30, 2010, by COMERICA BANK, in its capacity as agent under the Security Agreement (defined below) ("*Agent*") in favor of OLYMPIC STEEL, INC., an Ohio corporation ("*Company*") with its principal place of business located at 5096 Richmond Road, Bedford Heights, Ohio 44146.

Recital

WHEREAS Company granted a security interest in the trademark described on Exhibit A attached hereto (the "*Intellectual Property*") to Agent under an Agreement (Trademark) dated as of May 28, 2008 (the "*Security Agreement*"), and recorded with the US Patent and Trademark Office on June 10, 2008 at Reel and Frame Number 3793/0226.

WHEREAS Company has no outstanding obligations to Agent under the terms of the Security Agreement (other than such terms and provisions as survive the Security Agreement as provided therein), Agent agrees to release its security interest in the Intellectual Property.

Agreement


Now therefore, Agent hereby terminates and releases its security interest, right, title and interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all such interest of Agent in the Intellectual Property.

[Signature Page Follows]

BANK:

COMERICA BANK

By: _____
Name: _____
Title: _____



John SPIDEL
VICE PRESIDENT

39200 W. SIX MILE ROAD
LIVONIA, MICHIGAN 48152

[Signature Page to IP Release (Trademark)]

CLI-1814408

TRADEMARK
REEL: 004235 FRAME: 0047

EXHIBIT A

Trademarks

<u>Description</u>	<u>Registration Number</u>	<u>Application Date</u>
Oly-Flatbrite	2,994,499	9/13/05

CLI-1814408v3