

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
The CIT Group/Business Credit, Inc.		06/24/2010	CORPORATION: NEW YORK

**RECEIVING PARTY DATA**

Name:	Peerless Chain Company
Street Address:	P.O. Box 5349
Internal Address:	1416 East Sanborn Street
City:	Winona
State/Country:	MINNESOTA
Postal Code:	55987-4948
Entity Type:	CORPORATION: MINNESOTA

Name:	Peerless Chain of Iowa, Inc.
Street Address:	P.O. Box 5349
Internal Address:	1416 East Sanborn Street
City:	Winona
State/Country:	MINNESOTA
Postal Code:	55987-4948
Entity Type:	CORPORATION: MINNESOTA

**PROPERTY NUMBERS Total: 1**

Property Type	Number	Word Mark
Registration Number:	1950459	SCAN PAK

**CORRESPONDENCE DATA**

Fax Number: (202)533-9099  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
 Phone: 202-467-8856  
 Email: behogue@vorys.com, iplaw@vorys.com, rsdonnell@vorys.com

CH \$40.00 1950459

Correspondent Name: Vorys, Sater, Seymour and Pease LLP  
Address Line 1: 1909 K Street, NW – 9th Floor  
Address Line 2: Attn: Richard S. Donnell  
Address Line 4: Washington, DISTRICT OF COLUMBIA 20006

ATTORNEY DOCKET NUMBER:	5252-640/0769/SCANPAK
NAME OF SUBMITTER:	Richard S. Donnell
Signature:	/richard s donnell/
Date:	07/08/2010

Total Attachments: 4  
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**RELEASE OF GRANT OF SECURITY INTEREST IN  
PATENTS, TRADEMARKS AND LICENSES**

THIS RELEASE OF GRANT OF SECURITY INTEREST IN PATENTS, TRADEMARKS AND LICENSES, dated as of June 24, 2010, is made by THE CIT GROUP/BUSINESS CREDIT, INC., a New York corporation (“CITBC”). Capitalized terms used but not defined herein will have the meaning given to them in the Financing Agreement.

WHEREAS, PEERLESS CHAIN COMPANY, a Minnesota corporation, and PEERLESS CHAIN OF IOWA, INC., a Minnesota corporation (collectively, the “Companies”), and CITBC, are parties to that certain Grant of Security Interest in Patents, Trademarks and Licenses, dated as of December 13, 1995 (the “Agreement”), which was recorded with the United States Patent and Trademark Office on December 26, 1995 in its records at Reel 1421, Frame 0297 and Reel 007757, Frame 0585.

WHEREAS, pursuant to the Agreement, the Companies granted to CITBC a security interest in certain of the Companies’ assets, including, without limitation, its patents, patent applications and/or registrations, trademarks, trademark applications and/or registrations, tradenames, goodwill and licenses (collectively, the “Intellectual Property Collateral”), listed on Schedule A and Schedule B attached hereto and made a part hereof.

WHEREAS, CITBC desires to release its rights and security interest in the Intellectual Property Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CITBC hereby fully and finally releases and terminates (i) its security interest and other rights in, to and under the Intellectual Property Collateral and (ii) any and all other rights it may have under the Agreement.

*[Signature Page Follows]*

IN WITNESS WHEREOF, CITBC has caused this Release of Grant of Security Interest in Patents, Trademarks and Licenses to be duly executed as of the day and year first above written.

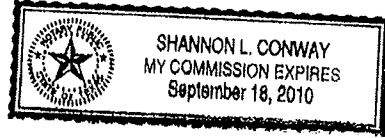
THE CIT GROUP/BUSINESS CREDIT, INC.

By: Chris Handler  
Name: Chris Handler  
Title: AVP

STATE OF Texas )  
COUNTY Dallas ) SS:

The foregoing Release of Grant of Security Interest in Patents, Trademarks and Licenses was executed and acknowledged before me on this 24 day of ~~April~~ June 2010 by Chris Handler, personally known to me to be a AVP of The CIT Group/Business Credit, Inc., a NY corporation, on behalf of such corporation.

Shannon L. Conway  
Notary Public



**SCHEDULE A TO GRANT OF SECURITY INTEREST IN PATENTS,  
TRADEMARKS AND LICENSES**

**between**

**PEERLESS CHAIN COMPANY AND  
PEERLESS CHAIN OF IOWA, INC.  
and**

**THE CIT GROUP/BUSINESS CREDIT, INC.**

**U.S. PATENTS**

<u>Title</u>	<u>Patent No.</u>
Traction Cable (cross cable clip)	5,068,948
Traction Cable (end connector)	4,825,923
Merchandise Hanger	4,801,116
Chain Pak	5,293,998

**Patent Application**

<u>Title</u>	<u>Patent No.</u>
Reel Display (Continuous Chain Bar Code)	08/285,631

**SCHEDULE B TO GRANT OF SECURITY INTEREST IN PATENTS,  
TRADEMARKS AND LICENSES**

between

**PEERLESS CHAIN COMPANY AND  
PEERLESS CHAIN OF IOWA, INC.**

and

**THE CIT GROUP/BUSINESS CREDIT, INC.**

**U.S. TRADEMARKS**

Title or Mark

Registration No.

SCAN-PAK

74/556,422