

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The CIT Group/Business Credit, Inc.		06/24/2010	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Peerless Chain Company
Street Address:	P.O. Box 5349
Internal Address:	1416 East Sanborn Street
City:	Winona
State/Country:	MINNESOTA
Postal Code:	55987-4948
Entity Type:	CORPORATION: MINNESOTA

PROPERTY NUMBERS Total: 18

Property Type	Number	Word Mark
Registration Number:	0635771	ACCOLOY
Registration Number:	2196606	ARCTIC-TRAC
Registration Number:	1368670	
Serial Number:	78867736	AUTO TRAC
Registration Number:	1157843	BINDEX
Registration Number:	1055919	BLACK CAT
Registration Number:	2319169	E-Z SLING
Registration Number:	1120371	
Registration Number:	1129467	LOGEX
Registration Number:	1121735	
Registration Number:	1301286	PUSHOVER
Registration Number:	2258679	S7
Registration Number:	1950459	SCAN PAK

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Serial Number:	75771603	STRONGHOLD
Registration Number:	1460618	TENSO
Registration Number:	2206971	TN
Registration Number:	0654271	V-BAR
Registration Number:	0524392	WEED

CORRESPONDENCE DATA

Fax Number: (202)533-9099
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 202-467-8856
Email: behogue@vorys.com, iplaw@vorys.com, rsdonnell@vorys.com
Correspondent Name: Vorys, Sater, Seymour and Pease LLP
Address Line 1: 1909 K Street, NW – 9th Floor
Address Line 2: Attn: Richard S. Donnell, Esq.
Address Line 4: Washington, DISTRICT OF COLUMBIA 20006

ATTORNEY DOCKET NUMBER:	5252-640/0769/PEERLESS
NAME OF SUBMITTER:	Richard S. Donnell
Signature:	/richard s donnell/
Date:	07/08/2010

Total Attachments: 4
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**RELEASE OF COLLATERAL ASSIGNMENT OF TRADEMARKS
AND PATENTS AND SECURITY AGREEMENT**

THIS RELEASE OF COLLATERAL ASSIGNMENT OF TRADEMARKS AND PATENTS AND SECURITY AGREEMENT, dated as of June 24, 2010, is made by THE CIT GROUP/BUSINESS CREDIT, INC., a New York corporation (the "Lender"). Capitalized terms used but not defined herein will have the meaning given to them in the Financing Agreement.

WHEREAS, PEERLESS CHAIN COMPANY, a Minnesota corporation (the "Grantor"), and the Lender, are parties to that certain Collateral Assignment of Trademarks and Patents and Security Agreement dated as of July 31, 2006 (the "Agreement"), which was recorded with the United States Patent and Trademark Office on November 2, 2006 in its records at Reel 3420, Frame 0887 and Reel 018471, Frame 0326 (with Corrective Assignments recorded on September 17, 2008 at Reel 3854, Frame 0437, and recorded on March 18, 2010 at Reel 024091, Frame 0766);

WHEREAS, pursuant to the Agreement, Grantor granted to, and created in favor of, Lender, for the benefit of itself and the Lender, a security interest in, a general lien upon and/or a right of set-off against all right, title and interest of the Grantor in and to all of its trademarks, trade names and services marks, including, without limitation, those listed on Schedule A to this Agreement, and all of the Patents, including, without limitation, those listed on Schedule B to this Agreement, attached hereto and made a part hereof; and

WHEREAS, Lender desires to release its rights and security interest in the trademarks, trade names, services marks and Patents.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Lender hereby fully and finally releases and terminates (i) its security interest and other rights in, to and under the trademarks, trade names, services marks and Patents and (ii) any and all other rights it may have under the Agreement.

[Signature Page Follows]

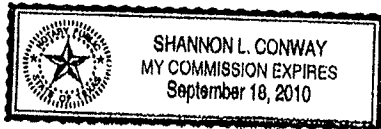
IN WITNESS WHEREOF, the Lender has caused this Release of Collateral Assignment of Trademarks and Patents and Security Agreement to be duly executed as of the day and year first above written.

THE CIT GROUP/BUSINESS CREDIT, INC.

By: Chris Handler
Name: Chris Handler
Title: AVP

STATE OF Texas)
COUNTY Dallas) SS:

The foregoing Release of Collateral Assignment of Trademarks and Patents and Security Agreement was executed and acknowledged before me on this 24 day of ~~April~~ June 2010 by Chris Handler, personally known to me to be a AVP of The CIT Group/Business Credit, Inc., a NY corporation, on behalf of such corporation.



Shannon L. Conway
Notary Public

Schedule A
to Collateral Assignment of Trademarks and
Patents and Security Agreement

<u>Trademarks</u>	<u>Country</u>	<u>Application No. and/or Registration No.</u>	<u>Application Filing Date and/or Registration Date</u>
ACCOLOY	United States	No. 0635771	October 16, 1956
ARTIC-TRAC	United States	No. 2196606	October 13, 1998
AUTOMOBILE DESIGN	United States	No. 1368670	November 5, 1985
AUTO TRAC	United States	No. 78867736	April 24, 2006
BINDEX	United States	No. 1157843	June 23, 1981
BLACK CAT	United States	No. 1055919	January 11, 1977
E-Z SLING	United States	No. 2319169	February 15, 2000
FISH DESIGN	United States	No. 1120371	June 19, 1979
LOGEX	United States	No. 1129467	January 22, 1980
PINE TREE DESIGN	United States	No. 1121735	July 10, 1979
PUSHOVER	United States	No. 1301286	October 23, 1984
S7	United States	No. 2258679	July 6, 1999
SCAN PAK	United States	No. 1950459	January 23, 1996
STRONGHOLD PLUS DESIGN	United States	No. 75771603	August 9, 1999
TENSO	United States	No. 1460618	October 13, 1987
TN	United States	No. 2206971	December 1, 1998
V-BAR	United States	No. 0654271	November 5, 1957
WEED	United States	No. 0524392	April 25, 1950

Schedule B
to Collateral Assignment of Trademarks and
Patents and Security Agreement

<u>Patents</u>	<u>Country</u>	Application No. and/or <u>Registration No.</u>	Application Filing Date and/or <u>Registration Date</u>
Load Bearing Device including overboard indicator	United States	No. 7032466	April 25, 2006
Wire Spring latch safety hook	United States	No. 6907645	June 21, 2005
Apparatus and method for displaying and dispensing chain or the like	United States	No. 5495653	March 5, 1996
Container with chain retaining opening	United States	No. 5293998	March 15, 1994
Traction cable	United States	No. 5068948	December 3, 1991
Traction cable	United States	No. 4825923	May 2, 1989
Merchandise hanger assembly	United States	No. 4801116	January 31, 1989

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