

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Pacific Premier Bank		07/01/2010	CORPORATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	Chronic Tacos Enterprises, Inc.		
Street Address:	1640 Superior Avenue		
Internal Address:	2nd Floor		
City:	Costa Mesa		
State/Country:	CALIFORNIA		
Postal Code:	92627		
Entity Type:	CORPORATION: CALIFORNIA		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	2627712	CHRONIC	
Registration Number:	3375653	CHRONIC CANTINA	
Registration Number:	3471586	SMOKIN' THE COMPETITION	
Registration Number:	3081546	CHRONIC TACOS CANTINA	
Registration Number:	3317453	CHRONIC TACOS	
CORRESPONDENCE DATA			
Fax Number:	(949)760-9502		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Email:	efiling@kmob.com		
Correspondent Name:	Alina S. Morris		
Address Line 1:	2040 Main Street		
Address Line 2:	14th Floor		
Address Line 4:	Irvine, CALIFORNIA 92614		
ATTORNEY DOCKET NUMBER:	PPBI.001GEN		

OP \$140.00 2627712

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TRADEMARK
REEL: 004238 FRAME: 0992

NAME OF SUBMITTER:	Alina S. Morris
Signature:	/Alina S. Morris/
Date:	07/08/2010
Total Attachments: 2 source=2010-07-01 Release of Security Interest in Trademarks (Pacific Premier Bank)#page1.tif source=2010-07-01 Release of Security Interest in Trademarks (Pacific Premier Bank)#page2.tif	

RELEASE OF SECURITY INTEREST IN TRADEMARKS AND TRADEMARK REGISTRATIONS

This Release of Security Interest (hereinafter referred to as "Release") is effective as of the 1st day of July, 2010, by and between, Pacific Premier Bank, a California corporation a place of business at 1600 Sunflower Avenue Costa Mesa, CA 92626 (hereinafter referred to as the "Lender"), and Chronic Tacos Enterprises Inc, a California corporation having a place of business at 1640 Superior Avenue, 2nd Floor, Costa Mesa California 92627 (hereinafter referred to as "LENDEE").

WHEREAS, Lender took a security interest in certain trademarks ("Trademarks") and related trademark registrations ("Trademark Registrations") owned by Chronic Tacos Enterprises, Inc. as a security for certain loans made (the "Loans");

WHEREAS, those Trademarks and Trademark Registrations are owned by LENDEE; and

WHEREAS, upon full repayment of the Loans secured by such Trademarks and Trademark Registrations, Lender released its security interest in the Trademarks and Trademark Registrations, and is executing this document for the purpose of recording such release at the U.S. Patent and Trademark Office.

NOW, THEREFORE, for good and adequate consideration, the receipt and sufficiency of which is hereby acknowledged, Lender hereby acknowledges that the Loans have been paid in full, and as such, Lender hereby confirms that it has released all right, title and interest, including all security interest that it may have had in and to the Trademarks and the Trademark Registrations identified on Exhibit A to this Release.

Executed at Costa Mesa, California, this 1st day of July, 2010.



Pacific Premier Bank

By: Steven Arnold

Its: General Counsel, SUP

EXHIBIT A

Reg. No.	Mark	Registration Date	Owner
2627712	CHRONIC	October 1, 2002	Chronic Tacos Enterprises, Inc.
3375653	CHRONIC CANTINA	January 29, 2008	Chronic Tacos Enterprises, Inc.
3471586	SMOKIN' THE COMPETITION	July 22, 2008	Chronic Tacos Enterprises, Inc.
3081546	CHRONIC TACOS CANTINA	April 18, 2006	Chronic Tacos Enterprises, Inc.
3317453	CHRONIC TACOS	October 23, 2007	Chronic Tacos Enterprises, Inc.

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