Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
MINDBODY, INC.		06/23/2010	CORPORATION: CALIFORNIA

RECEIVING PARTY DATA

Name:	Silicon Valley Bank
Street Address:	3003 Tasman Drive
City:	Santa Clara
State/Country:	CALIFORNIA
Postal Code:	95054-1191
Entity Type:	CORPORATION: CALIFORNIA

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Serial Number:	85047537	
Serial Number:	85002977	MINDBODY TV
Serial Number:	85002921	MINDBODY
Serial Number:	77045181	MINDBODY

CORRESPONDENCE DATA

Fax Number: (858)638-5130

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 858-638-6730

Email: susan.reynholds@dlapiper.com

Correspondent Name: DLA Piper LLP (US)

4365 Executive Drive, Suite 1100 Address Line 1: Address Line 2: Attention: Susan Reynholds Address Line 4: San Diego, CALIFORNIA 92121

ATTORNEY DOCKET NUMBER: 354271-275

NAME OF SUBMITTER: Troy Zanders

TRADEMARK 900166641 REEL: 004239 FRAME: 0569

Signature:	/s/ Troy Zanders
Date:	07/09/2010
Total Attachments: 5 source=IPSA#page1.tif source=IPSA#page2.tif source=IPSA#page3.tif source=IPSA#page4.tif source=IPSA#page5.tif	

TRADEMARK
REEL: 004239 FRAME: 0570

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of the Effective Date by and between SILICON VALLEY BANK ("Bank") and MINDBODY, INC. ("Grantor").

RECITALS

- A. Bank has agreed to make certain advances of money and to extend certain financial accommodation to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantor dated the Effective Date (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks, Patents, and Mask Works to secure the obligations of Grantor under the Loan Agreement.
- B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents, Trademarks and Mask Works listed on Schedules A, B, C, and D hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

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IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

Address of Grantor:	MINDBODY, INC. By: ALCSTELL By: 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2		
4051 Broad Street, Suite #220 San Luis Obispo, CA 93401			
Attn:	Title: Chart Executive Office		
	BANK:		
Address of Bank:	SILICON VALLEY BANK		
3003 Tasman Drive Santa Clara, CA 95054-1191	ву:		
Atten	Title GELYTTONING MONGLES		

EXHIBIT A

Copyrights

Description Registration Registration Date Number

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EXHIBIT B

Patents

Patent/App.

<u>Description</u> <u>No.</u> <u>File Date</u>

None

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EXHIBIT C

Trademarks

Description	Serial/Registration No. File Date		
Design	85047537	5/25/10	
MINDBODY TV	85002977	3/31/10	
MINDBODY design	85002921	3/31/10	
MINDBODY	77045181	11/16/06	

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RECORDED: 07/09/2010

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