

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|----------------------------------|--|-----------------------|-----------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| ION Geophysical Corporation | | 07/07/2010 | CORPORATION: DELAWARE |
| RECEIVING PARTY DATA | | | |
| Name: | INOVA Ltd. | | |
| Street Address: | PO Box 309GT Ugland House | | |
| City: | South Church Street, George Town | | |
| State/Country: | CAYMAN ISLANDS | | |
| Entity Type: | COMPANY: CAYMAN ISLANDS | | |
| PROPERTY NUMBERS Total: 7 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 1921777 | TESCORP | |
| Registration Number: | 3171437 | DYNACON GEO | |
| Registration Number: | 2355523 | DYNACON | |
| Registration Number: | 2741305 | XVIB | |
| Registration Number: | 3030395 | SYSTEM FOUR | |
| Registration Number: | 3353684 | FIREFLY | |
| Registration Number: | 3358701 | FIREFLY | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (303)629-3450 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Phone: | (303) 629-3400 | | |
| Email: | reichel.nicole@dorsey.com | | |
| Correspondent Name: | Charlene M. Krogh, Dorsey & Whitney LLP | | |
| Address Line 1: | 370 Seventeenth Street, Suite 4700 | | |
| Address Line 2: | IP Department | | |
| Address Line 4: | Denver, COLORADO 80202-5647 | | |

CH \$190.00 1921777

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|---|-------------------|
| ATTORNEY DOCKET NUMBER: | M216840~486267-15 |
| DOMESTIC REPRESENTATIVE | |
| Name: | |
| Address Line 1: | |
| Address Line 2: | |
| Address Line 3: | |
| Address Line 4: | |
| NAME OF SUBMITTER: | Charlene M. Krogh |
| Signature: | /CMK2112/ |
| Date: | 07/13/2010 |
| Total Attachments: 5 source=Assignment#page1.tif source=Assignment#page2.tif source=Assignment#page3.tif source=Assignment#page4.tif source=Assignment#page5.tif | |

ASSIGNMENT

WHEREAS, ION Geophysical Corporation, a corporation organized and existing under the laws of the State of Delaware, and having its principal place of business at 2105 CityWest Boulevard, Suite 400, Houston, Texas 77042-2839 (the "Assignor"), owns the trademarks, trademark registrations and trademark applications, service marks and service mark applications set forth in the attached Schedule D (the "Trademarks");

WHEREAS, Assignor desires to assign any and all right, title and interest in and to said Trademarks, together with the goodwill associated therewith;

WHEREAS, INOVA Ltd., a corporation organized and existing under the laws of the Cayman Islands, and having its registered place of business at PO Box 309GT Uglund House, South Church Street, George Town, Grand Cayman (the "Assignee"), desires to acquire any and all, right, title, and interest of Assignor in and to the Trademarks, together with the goodwill associated therewith;

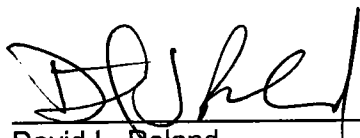
NOW THEREFORE, for the sum of \$10.00 and other good and valuable consideration to Assignor in hand paid, the receipt and sufficiency of which are hereby acknowledged, Assignor has sold, assigned, and transferred and by these presents does hereby sell, assign and transfer to the said Assignee, and said Assignee's legal representatives, successors and assigns, all of Assignor's entire right, title and interest in and to the Trademarks, throughout the World, together with the goodwill associated therewith, all common law rights related to the Trademarks, all rights of registration, renewal and extension, and the right to recover for damages and profits for past infringements thereof.

UPON SAID CONSIDERATION, the Assignor hereby covenants and agrees with the said Assignee that it will not execute any writing or do any act whatsoever conflicting with these presents, and that it will, at any time upon request, without further or additional consideration, execute such additional assignments and other writings and do such additional acts as said Assignee may deem reasonably necessary or desirable to perfect the Assignee's enjoyment of this grant, including, without limitation, execution of confirmatory assignments or acknowledgments of this assignment to record this assignment with any trademark office in the World, and performance of any other reasonable acts Assignee may request in order to vest all of Assignor's right, title, and interest in and to the Trademarks in Assignee and/or to provide evidence to support any of the foregoing in the event such evidence is deemed necessary by Assignee, to the extent such evidence is in the possession or control of Assignor, it being understood that the foregoing covenant and agreement shall bind, and inure to the benefit of, the assigns and legal representatives of both parties;

UPON SAID CONSIDERATION, Assignor represents and warrants that Assignor has the right, title, and authority to execute this Assignment and to convey any and all right, title, and interest in the Trademarks, and that Assignor has not conveyed nor will convey hereafter all or part of the Trademarks to a third party;

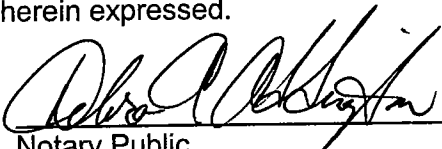
IN WITNESS WHEREOF, the Assignor hereunto has executed this Assignment upon the date indicated below.

Date: July 7 2010

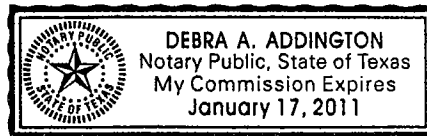
By: 
David L. Roland
Senior Vice President, General Counsel and
Corporate Secretary
ION Geophysical Corporation

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

On this 7 day of July, 2010, before me a Notary Public in and for said county, personally appeared David Roland who executed the foregoing instrument and acknowledged that he signed, sealed and delivered the same instrument as a free and voluntary act for the purposes and considerations therein expressed.


Notary Public

My commission expires: Jan 17 2011

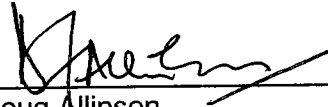


ACCEPTANCE OF ASSIGNMENT

The Assignee hereby acknowledges and accepts the foregoing assignment of rights by Assignor.

IN TESTIMONY WHEREOF, the Assignee, by its undersigned officer, confirms its acceptance on the date and in the place set forth below.

Date: July 7, 2010

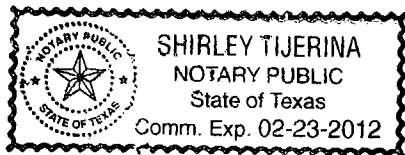
By: 
Doug Allinson
Director
INOVA Ltd.

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

On this 7th day of July, 2010, before me a Notary Public in and for said county, personally appeared Doug Allinson who executed the foregoing instrument and acknowledged that he signed, sealed and delivered the same instrument as a free and voluntary act for the purposes and considerations therein expressed.



Notary Public

My commission expires: 2/23/2012

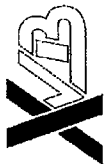



SCHEDULE D – Marks to be Transferred from Ion to INOVA

Registered Marks

| <u>Country</u> | <u>Status</u> | <u>Mark</u> | <u>Reg. / App. No.</u> | <u>Reg. / Filing Date</u> |
|----------------|---------------|---|------------------------|---------------------------|
| U.S. | Registered | TESCORP | 1,921,777 | 09/26/1995 |
| | Registered | DYNACON GEO | 3,171,437 | 11/14/2006 |
| | Registered | DYNACON | 2,355,523 | 06/06/2000 |
| | Registered | XVIB | 2,741,305 | 07/29/2003 |
| | Registered | SYSTEM FOUR | 3,030,395 | 12/13/2005 |
| | Registered | FIREFLY | 3,353,684 | 12/11/2007 |
| | Registered | FIREFLY Logo  | 3,358,701 | 12/25/2007 |
| | Registered | FLY | | |
| EM | Registered | DYNACON | 000353011 | 01/29/1999 |

SCHEDULE D – Marks to be Transferred from Ion to INOVA

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|---|
| Unregistered Marks |
| XVIB Logo:  |
| VECTORSEIS SYSTEM FOUR |
| SCORPION |
| SCORPION Logo:  |
| QUICKCUFF |
| VIB PRO |
| VIB NET |
| SHOT PRO |
| R-VIB |