

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release of Security Interest		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Roynat Inc.		06/17/2010	CORPORATION: CANADA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Fame Jeans Inc./Les Jeans Fame Inc.		
<b>Street Address:</b>	850 McCaffrey Street		
<b>City:</b>	St.-Laurent, Quebec		
<b>State/Country:</b>	CANADA		
<b>Postal Code:</b>	H4T 1N1		
<b>Entity Type:</b>	CORPORATION: CANADA		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	78979323	JACK & JONES	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(202)776-7801		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	2027767800		
<b>Email:</b>	sdennis@duanemorris.com		
<b>Correspondent Name:</b>	DUANE MORRIS LLP		
<b>Address Line 1:</b>	505 9th Street, N.W.		
<b>Address Line 2:</b>	Suite 1000		
<b>Address Line 4:</b>	Washington, DISTRICT OF COLUMBIA 20004		
<b>DOMESTIC REPRESENTATIVE</b>			
<b>Name:</b>	Patrick D. McPherson		
<b>Address Line 1:</b>	505 9th Street, N.W.		
<b>Address Line 2:</b>	Suite 1000		
<b>Address Line 4:</b>	Washington, DISTRICT OF COLUMBIA 20004		

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NAME OF SUBMITTER:	Patrick D. McPherson
Signature:	/pdm/
Date:	07/20/2010
Total Attachments: 2 source=FameJeanssecurity#page1.tif source=FameJeanssecurity#page2.tif	

## RELEASE OF SECURITY INTEREST

RELEASE OF SECURITY INTEREST, effective as of June 17, 2010 (the "**Effective Date**"), by and between **FAME JEANS INC./LES JEANS FAME INC.** having its principal place of business at 850 McCaffrey Street, City of St-Laurent, Province of Quebec, Canada, postal code H4T 1N1 (the "**Grantor**"), and **ROYNAT INC.**, having its principal place of business at 40 King Street West, 25th Floor, City of Toronto, Province of Ontario, Canada, postal code M5H 1H1 (the "**Secured Party**"),

WHEREAS, the Secured Party has entered into financing arrangements with Grantor pursuant to (i) a Loan Agreement dated March 15, 2010 and various documents, instruments, notes, mortgages guaranties and agreements (collectively "**Loan Agreements**"), and (ii) the Trademark Security Agreement, the Security Agreement and the General Security and Hypothecation Agreement, all dated March 29, 2010 between the Grantor and the Secured Party (collectively the "**Security Agreements**"). Pursuant to the Loan Agreements and the Security Agreements, the Grantor granted to the Secured Party various security interests (collectively the "**Security Interests**") in all of its trademarks, trademark registrations and applications and associated goodwill. Included in such trademarks, trademark registrations and applications and associated goodwill are the trademarks identified on Schedule A attached hereto (collectively the "**Jack & Jones Trademarks**");

WHEREAS, the parties acknowledge that the owner of the Jack & Jones Trademarks has at all times remained the Grantor and Grantor has never assigned the Jack & Jones Trademarks to the Secured Party, as the Secured Party has not had reason to exercise its above-referenced Security Interests; and

WHEREAS, the Grantor desires to sell the Jack & Jones Trademarks and its associated business and goodwill to a third party and the Secured Party has agreed to terminate and release its Security Interests and all of its right, title and interest in each of the Jack & Jones Trademarks as herein provided;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party and the Grantor hereby agree as follows:

1. Release. The Secured Party hereby terminates and releases its Security Interests in and on the Jack & Jones Trademarks, and the Secured Party hereby releases, without recourse, all of the Secured Party's right, title and interest related solely to the Jack & Jones Trademarks and associated goodwill as of the Effective Date. Nothing herein contained shall be deemed to constitute any agreement or undertaking by the Secured Party to discharge or release any Security Interests other than for the Jack & Jones Trademarks granted in the Loan Agreements and Security Agreements. All of the Security Interests over all of the Grantor's property other than the Jack & Jones Trademarks shall remain in full force and effect.

2. Recordation. The Secured Party authorizes the Grantor, its successors in interest or assignees to file this RELEASE OF SECURITY INTEREST with the Commissioner of Patents and Trademarks for the Jack & Jones Trademarks. The Secured Party further consents to the filing of and will file UCC-1 amendments evidencing the release and termination of its Security Interests in the Jack & Jones Trademarks as well as the corresponding documents evidencing the release and termination of its Security Interests in the Jack & Jones Trademarks in any Canadian jurisdiction in which such Security Interests have been previously registered.

3. Acknowledgment and Acceptance. The Grantor hereby acknowledges and accepts the foregoing release by the Secured Party.

4. Counterparts. This Release may be executed in any number of counterparts which shall together constitute one and the same agreement.

IN WITNESS WHEREOF, the Grantor and the Secured Party have executed this Release, to take effect as of the date first set forth above.

**ROYNAT INC.**

Signature: Wayne Dyer  
Name: Director & Portfolio Manager  
Roynat Asset Finance  
Title: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: Wayne R. Ehgoetz  
Managing Director & Head  
Roynat Asset Finance  
Date: \_\_\_\_\_

**FAME JEANS INC./  
LES JEANS FAME INC.**

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_