

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Collegiate Licensing Company		06/14/2010	CORPORATION: GEORGIA
RECEIVING PARTY DATA			
Name:	JPMorgan Chase Bank, N.A., as Administrative Agent		
Street Address:	P.O. Box 2558		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77252		
Entity Type:	National Banking Association: UNITED STATES		
PROPERTY NUMBERS Total: 13			
Property Type	Number	Word Mark	
Registration Number:	1891319	CLC	
Registration Number:	3190259	COLLEGE COLORS DAY	
Registration Number:	3240935	COLLEGE COLORS DAY CLASSIC	
Registration Number:	3163116	COLLEGE VAULT	
Registration Number:	2071504	COLLEGIATE LICENSING COMPANY CLC	
Registration Number:	2607892	ICLC	
Registration Number:	1578038	OFFICIALLY LICENSED COLLEGIATE PRODUCTS	
Registration Number:	3221094	OFFICIALLY LICENSED COLLEGIATE PRODUCTS	
Registration Number:	2730556	THE COLLEGIATE EXCHANGE	
Registration Number:	1891318	THE COLLEGIATE LICENSING COMPANY	
Registration Number:	3687577	THE QUAD	
Registration Number:	2983676	THE YARD HBCU	
Registration Number:	2985892	THE YARD HBCU	
CORRESPONDENCE DATA			

900167496

TRADEMARK
 REEL: 004246 FRAME: 0323

OP \$340.00 1891319

Fax Number: (212)455-2502

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (212) 455-7976

Email: ksolomon@stblaw.com

Correspondent Name: Mindy M. Lok, Esq.

Address Line 1: Simpson Thacher & Bartlett LLP

Address Line 2: 425 Lexington Avenue

Address Line 4: New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER:

509265-1081

NAME OF SUBMITTER:

Mindy M. Lok

Signature:

/ml/

Date:

07/21/2010

Total Attachments: 7

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GRANT OF
SECURITY INTEREST IN TRADEMARK RIGHTS

This GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS ("Agreement"), effective as of June 14, 2010 is made by COLLEGIATE LICENSING COMPANY, a Georgia corporation, located at 1360 East 9th Street, Cleveland, Ohio 44114-1782 (the "Grantor"), in favor of JPMORGAN CHASE BANK, N.A., as Administrative Agent (the "Agent") for the banks and other financial institutions or entities (the "Lenders"), parties to the Credit Agreement, dated as of June 14, 2010 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among IMG Worldwide, Inc. (the "Company"), IMG Worldwide Holdings, Inc., the Foreign Borrowers parties thereto, the Lenders, Deutsche Bank Securities Inc., as Syndication Agent, and the Agent.

W I T N E S S E T H:

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make extensions of credit to the Borrowers upon the terms and subject to the conditions set forth therein;

WHEREAS, in connection with the Credit Agreement, the Grantor has executed and delivered a Guarantee and Collateral Agreement, dated as of June 14, 2010, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, the Grantor pledged and granted to the Agent for the benefit of the Secured Parties a continuing security interest in all Intellectual Property, including the Trademarks; and

WHEREAS, the Grantor has duly authorized the execution, delivery and performance of this Agreement;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make extensions of credit to the Borrower pursuant to the Credit Agreement, the Grantor agrees, for the benefit of the Agent and the Secured Parties, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the Security Agreement.

SECTION 2. Grant of Security Interest. The Grantor hereby grants a security interest in all of the Grantor's right, title and interest in, to and under the Trademarks (including, without limitation, those items listed on Schedule A hereto) (collectively, the "Collateral"), to the Agent for the benefit of the Agent and the Secured Parties to secure payment, performance and observance of the Obligations.

SECTION 3. Certain Limited Exclusions. Notwithstanding anything herein to the contrary, in no event shall the security interest granted under Section 2 above attach to any intent-to-use application for registration of a Trademark prior to the filing of a "Statement of Use" pursuant to Section 1(d) of the Lanham Act or an "Amendment to Allege Use" pursuant to

Section 1(c) of the Lanham Act with respect thereto, solely to the extent, if any, that, and solely during the period, if any, in which, the grant of a security interest therein would result in the invalidity, unenforceability, cancellation or voiding of any registration that issues from such intent-to-use application.

SECTION 4. Purpose. This Agreement has been executed and delivered by the Borrower for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Lenders in connection with the Security Agreement and is expressly subject to the terms and conditions thereof. The Security Agreement (and all rights and remedies of the Lenders thereunder) shall remain in full force and effect in accordance with its terms.

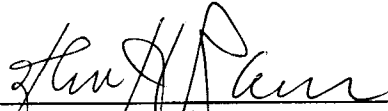
SECTION 5. Acknowledgment. The Borrower does hereby further acknowledge and affirm that the rights and remedies of the Lenders with respect to the security interest in the Collateral granted hereby are more fully set forth in the Credit Agreement and the Security Agreement. In the event of any conflict between the terms of this Agreement and the terms of the Security Agreement, the terms of the Security Agreement shall govern.

SECTION 6. Counterparts. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

(Remainder of the page intentionally left blank)

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

COLLEGIATE LICENSING COMPANY

By: 
Name: John H. Raleigh
Title: Senior Vice President and Secretary

JPMORGAN CHASE BANK, N.A., as
Administrative Agent for the Secured Parties

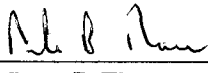
By: _____
Name:
Title:

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

COLLEGIATE LICENSING COMPANY

By: _____
Name: John H. Raleigh
Title: Senior Vice President and Secretary

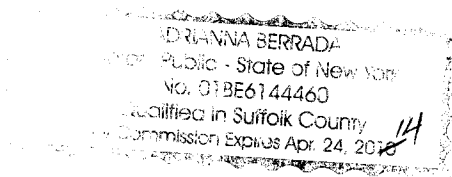
JPMORGAN CHASE BANK, N.A., as
Administrative Agent for the Secured Parties

By:  _____
Name: **Peter B. Thauer**
Title: **Executive Director**

ACKNOWLEDGMENT OF GRANTOR

STATE OF New York)
) ss
COUNTY OF New York)

On the 10th day of June, 2010, before me personally came John H. Raleigh, who is personally known to me to be the Senior Vice President and Secretary of COLLEGIATE LICENSING COMPANY, a Georgia corporation; who, being duly sworn, did depose and say that she/he is the Senior Vice President and Secretary in such corporation, the corporation described in and which executed the foregoing instrument; that she/he executed and delivered said instrument pursuant to authority given by the board of directors of such corporation; and that she/he acknowledged said instrument to be the free act and deed of said corporation.



Adrianna Berrada
Notary Public

(PLACE STAMP AND SEAL ABOVE)

ACKNOWLEDGMENT OF ADMINISTRATIVE AGENT

STATE OF)
) ss
COUNTY OF)

On the 11th day of June, 2010, before me personally came D.L. Torres, who is personally known to me to be the Executive Director of JPMORGAN CHASE BANK, N.A., a national banking association; who, being duly sworn, did depose and say that she/he is the Executive Director in such national banking association, the national banking association described in and which executed the foregoing instrument; that she/he executed and delivered said instrument pursuant to authority given by the Board of Directors of such national banking association; and that she/he acknowledged said instrument to be the free act and deed of said national banking association.

MARGARITA TORRES
Notary Public, State of New York
Qualified in Bronx County
No. 01TO6041062
Commission Expires May 1, 2014

Margarita Torres
Notary Public

(PLACE STAMP AND SEAL ABOVE)

Schedule A

U.S. Trademark Registrations and Applications

Trademark	Status	App. Date	App. No.	Reg. Date	Reg. No.	Owner
CLC	Registered	10/29/1993	74451889	4/25/1995	1891319	Collegiate Licensing Company, The
COLLEGE COLORS DAY	Registered	9/22/2005	76647256	12/26/2006	3190259	Collegiate Licensing Company, The
COLLEGE COLORS DAY CLASSIC	Registered	4/25/2006	78868892	5/8/2007	3240935	Collegiate Licensing Company, The
COLLEGE VAULT	Registered	5/18/2004	76592860	10/24/2006	3163116	Collegiate Licensing Company, The
COLLEGIATE LICENSING COMPANY CLC	Registered	4/17/1996	75092669	6/17/1997	2071504	Collegiate Licensing Company, The
ICLC	Registered	9/15/1999	75799503	8/13/2002	2607892	Collegiate Licensing Company, The
OFFICIALLY LICENSED COLLEGIATE PRODUCTS	Registered	3/21/1989	73788274	1/16/1990	1578038	Collegiate Licensing Company, The
OFFICIALLY LICENSED COLLEGIATE PRODUCTS	Registered	9/21/2005	76647158	3/27/2007	3221094	Collegiate Licensing Company, The
THE COLLEGIATE EXCHANGE	Registered	6/2/2000	78011006	6/24/2003	2730556	Collegiate Licensing Company, The
THE COLLEGIATE LICENSING COMPANY	Registered	10/29/1993	74451888	4/25/1995	1891318	Collegiate Licensing Company, The
THE QUAD	Registered	2/1/2006	78804597	9/22/2009	3687577	Collegiate Licensing Company, The
THE YARD HBCU	Registered	8/28/2003	76543951	8/9/2005	2983676	Collegiate Licensing Company, The
THE YARD HBCU & Design	Registered	8/28/2003	76544113	8/16/2005	2985892	Collegiate Licensing Company, The