

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
BTMU Capital Corporation		07/27/2010	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	PM Franchise Brands, LLC		
Street Address:	1330 Avenue of the Americas, 34th Floor		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10091		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	1818250	PRETZELMAKER WORLD'S BEST SOFT PRETZEL	
Registration Number:	2858980	SERVING THE WORLD A PRETZEL AND A SMILE	
Registration Number:	2883057	WRAPZEL	
Registration Number:	2935161	PRETZELMAKER	
Registration Number:	2938148	PRETZELMAKER	
CORRESPONDENCE DATA			
Fax Number:	(734)418-4279		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	7344184278		
Email:	tmdocketing@honigman.com		
Correspondent Name:	Jennifer Sheehan Anderson		
Address Line 1:	38500 Woodward Ave., Suite 100		
Address Line 4:	Bloomfield Hills, MICHIGAN 48304		
ATTORNEY DOCKET NUMBER:	225828-131837 PM RELEASE		

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**TRADEMARK
 REEL: 004251 FRAME: 0273**

NAME OF SUBMITTER:	Jennifer Sheehan Anderson
Signature:	/Jennifer Sheehan Anderson/
Date:	07/30/2010
Total Attachments: 7 source=PM Release#page1.tif source=PM Release#page2.tif source=PM Release#page3.tif source=PM Release#page4.tif source=PM Release#page5.tif source=PM Release#page6.tif source=PM Release#page7.tif	

RELEASE OF TRADEMARK SECURITY INTEREST

This **RELEASE OF TRADEMARK SECURITY INTEREST** (the "Release") is executed this 27 day of July, 2010 by BTMU Capital Corporation ("Secured Party").

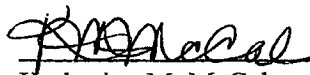
Secured Party entered into an Amended and Restated Security Agreement and an Amended and Restated Security Agreement Supplement, each dated August 15, 2008 (collectively, the "Security Agreement") with PM Franchise Brands, LLC ("Owner"), a Delaware limited liability company.

In connection with the Security Agreement, Secured Party was granted a security interest in Owner's trademarks, tradenames, and designs (the "Trademarks"), in each case, as set forth on Schedule IIA and Schedule IIB to the Security Agreement and the attached Schedule A hereto.

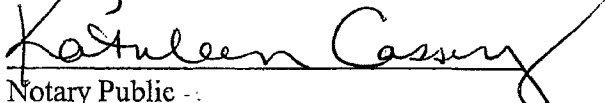
Owner filed with the United States Patent and Trademark Office a Confirmation of Security Interest in U.S. Trademarks dated September 7, 2007 (the "U.S. Trademark Security Agreement") pursuant to which Secured Party confirmed its security interest in and to Owner's U.S. trademarks, tradenames, and designs (the "U.S. Trademarks"), in each case, as set forth on Exhibit A to the U.S. Trademark Security Agreement and the attached Schedule B hereto. The Trademark Security Agreement was recorded in the U.S. Patent and Trademark Office on September 14, 2007, at reel/frame 3621/0933.

NOW THEREFORE, for good and valuable consideration, the receipt and legal sufficiency of which are acknowledged, Secured Party hereby releases and forever discharges any and all liens, security interests, titles, assignments, and other rights against the Trademarks, arising pursuant to or otherwise evidenced by the Security Agreement, U.S. Trademark Security Agreement, and any other Transaction Document (as defined in the Security Agreement), and hereby reconveys, reassigns, transfers and delivers to the Owner all rights with respect to the Trademarks, and any and all other rights, titles, and interests heretofore assigned and transferred unto the Secured Party pursuant to the Security Agreement and, to the extent relating to the Trademarks, pursuant to any other Transaction Document. This Release shall be binding upon Secured Party and Secured Party's successors and assigns and shall inure to the benefit of Owner and Owner's successors and assigns, and any present or future owner of any interest in the Trademarks.

BTMU CAPITAL CORPORATION

By: 
Name: Katherine M. McCabe
Title: Executive Vice President

This instrument was executed and acknowledged before me on this 27th day of July, 2010.


Notary Public
My commission expires: August 5, 2016

(SEAI)

SCHEDULE A

SCHEDULE IIA TO SECURITY AGREEMENT SUPPLEMENT

REGISTERED TRADE NAMES, TRADEMARKS AND SERVICE MARKS

TRADEMARK	COUNTRY	APP. NO.	FILED	REG. NO.	REG. DATE	STATUS	OWNER	PM Franchise Brands, LLC	0072499-000004
PRETZELMAKER	UNITED STATES	78/389,306	3/23/2004	2,935,161	3/22/2005	REGISTERED	PM Franchise Brands, LLC	PM Franchise Brands, LLC	0072499-000004
PRETZELMAKER	UNITED STATES	78/389,319	3/23/2004	2,938,148	4/5/2005	REGISTERED	PM Franchise Brands, LLC	PM Franchise Brands, LLC	0072499-000005
PRETZELMAKER	CANADA	1235037	10/26/2004	654745	12/9/2005	REGISTERED	Pretzelmaker Franchising, LLC	PM Franchise Brands, LLC	0072499-000009
PRETZELMAKER DUJOURS PRET. DUJOURS (PRETZEL)	CANADA	812,725	5/16/2006	489,221	35829	REGISTERED	Pretzelmaker Franchising, LLC	PM Franchise Brands, LLC	0072499-000010
PRETZELMAKER ORLD'S BEST DFT PRETZEL	UNITED STATES	74/370,184	3/22/1993	1,818,250	1/25/1994	REGISTERED	PM Franchise Brands, LLC	PM Franchise Brands, LLC	0072499-000006
PRETZELMAKER ORLD'S BEST DFT PRETZEL	CANADA	764,710	9/14/1994	466184	11/21/1996	REGISTERED	Pretzelmaker Franchising, LLC	PM Franchise Brands, LLC	0072499-000011
PRETZELMAKER ORLD'S BEST DFT PRETZEL	BRAZIL	819132659	2/29/1996	819132659	36151	REGISTERED	Pretzelmaker, Inc.	PM Franchise Brands, LLC	0072499-000017
PRETZELMAKER ORLD'S BEST DFT PRETZEL	GUAM			SR-0015	11/21/1995	REGISTERED	Pretzelmaker, Inc.	PM Franchise Brands, LLC	0072499-000018
PRETZELMAKER ORLD'S BEST DFT PRETZEL	JAPAN			4095893	12/19/1997	REGISTERED	Pretzelmaker Franchising, LLC	PM Franchise Brands, LLC	0072499-000012
PRETZELMAKER ORLD'S BEST DFT PRETZEL	EGYPT	134782	7/22/2000	134782	6/12/2005	REGISTERED	Pretzelmaker, Inc.	PM Franchise Brands, LLC	0072499-000019
PRETZELMAKER ORLD'S BEST DFT PRETZEL	JAPAN			4085027	11/21/1997	REGISTERED	Pretzelmaker Franchising, LLC	PM Franchise Brands, LLC	0072499-000013
PRETZELMAKER ORLD'S BEST DFT PRETZEL	SOUTH KOREA	2003-2962	2/13/2003	115810	5/3/2005	REGISTERED	Pretzelmaker Franchising, LLC	PM Franchise Brands, LLC	0072499-000183

TRADEMARK

ERVING THE ORLD A REITZEL AND A MILE	UNITED STATES	78/208,543	1/29/2003	2,858,980	38167	REGISTERED	PM Franchise Brands, LLC	PM Franchise Brands, LLC	0072499- 0000007
RAPZEL	UNITED STATES	78/186,653	11/19/2002	2,883,057	9/7/2004	REGISTERED	PM Franchise Brands, LLC	PM Franchise Brands, LLC	0072499- 0000008


SCHEDULE HB TO SECURITY AGREEMENT SUPPLEMENT

UNREGISTERED TRADE NAMES, TRADEMARKS AND SERVICE MARKS

MARKING	COUNTRY	APPL NO	FILING DATE	REG NO	REG DATE	STATUS	OWNER	COLONY	BIR REF
INFULLY ELICIOUS	UNITED STATES	75/134,509	7/15/1996	2,105,000	10/14/1997	ABANDONED	PM Franchise Brands, LLC	PM Franchise Brands, LLC	0072499-000002
OWLIN' LAPENO	UNITED STATES	75/134,508	7/15/1996	2,103,010	10/7/1997	ABANDONED	PM Franchise Brands, LLC	PM Franchise Brands, LLC	0072499-000003
RETZELMAKER	EGYPT	213977	3/9/2008			PENDING	PM Franchise Brands, LLC	PM Franchise Brands, LLC	0072499-000027
RETZELMAKER	EGYPT	213978	3/9/2008			PENDING	PM Franchise Brands, LLC	PM Franchise Brands, LLC	0072499-000026
RETZELMAKER	EGYPT					PROPOSED	PM Franchise Brands, LLC	PM Franchise Brands, LLC	0072499-000023
RETZELMAKER RESHNESS WITH TWIST & DESIGN	EGYPT	213979	3/9/2008			PENDING	PM Franchise Brands, LLC	PM Franchise Brands, LLC	0072499-000031
RETZELMAKER RESHNESS WITH TWIST & DESIGN	EGYPT	213976	3/9/2008			PENDING	PM Franchise Brands, LLC	PM Franchise Brands, LLC	0072499-000035
RETZELMAKER 'ORLD'S BEST' OFT PRETZEL	PHILIPPINES	120186	4/29/1997			ALLOWED	Pretzelmaker, Inc.	PM Franchise Brands, LLC	0072499-000016
RETZELMAKER 'ORLD'S BEST' OFT PRETZEL	SOUTH KOREA	97/4105	3/27/1997			CLOSED	Pretzelmaker, Inc.	PM Franchise Brands, LLC	0072499-000020
RETZELMAKER 'ORLD'S BEST' OFT PRETZEL ND DESIGN	EGYPT					MAILED	PM Franchise Brands, LLC	PM Franchise Brands, LLC	0072499-000029
RETZELMAKER 'ORLD'S BEST' OFT PRETZEL ND DESIGN	EGYPT	213975	3/9/2008			PENDING	PM Franchise Brands, LLC	PM Franchise Brands, LLC	0072499-000028

TRADEMARK

**SCHEDULE B
U.S. Trademarks**

Mark	App. No. Filing Date	Reg. No. Reg. Date
PRETZELMAKER WORLD'S BEST SOFT PRETZEL & Design 	74370184 Mar 22, 1993	1818250 Jan 25, 1994
SERVING THE WORLD A PRETZEL AND A SMILE	78208543 Jan 29, 2003	2858980 Jun 29, 2004
WRAPZEL	78186653 Nov 19, 2002	2883057 Sep 7, 2004
PRETZELMAKER	78389306 Mar 23, 2004	2935161 Mar 22, 2005
PRETZELMAKER	78389319 Mar 23, 2004	2938148 Apr 5, 2005