

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>		NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>		ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL	
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
ReedHycalog, L.P.		08/02/2010	LIMITED PARTNERSHIP: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	National Oilwell Varco, L.P.		
<b>Composed Of:</b>	COMPOSED OF NOW Oilfield Services, Inc., a Delaware corporation		
<b>Street Address:</b>	7909 Parkwood Circle Drive		
<b>City:</b>	Houston		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	77036		
<b>Entity Type:</b>	LIMITED PARTNERSHIP: DELAWARE		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	78637867	SYSTEMMATCHED	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(713)238-8008		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	713-238-8000		
<b>Email:</b>	TMHou@conleyrose.com		
<b>Correspondent Name:</b>	Jonathan Pierce		
<b>Address Line 1:</b>	P.O. Box 3267		
<b>Address Line 4:</b>	Houston, TEXAS 77253-3267		
<b>ATTORNEY DOCKET NUMBER:</b>	1020-51300		
<b>NAME OF SUBMITTER:</b>	Jonathan Pierce		
<b>Signature:</b>	/jmp/		

CH \$40.00 78637867

Date:

08/02/2010

Total Attachments: 1  
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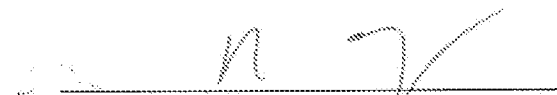
TRADEMARK ASSIGNMENT

This Agreement is made by and between ReedHycalog, L.P. ("Assignor") and National Oilwell Varco, L.P. ("Assignee"). This Agreement is effective as of August 2, 2010 ("Effective Date"). By this Agreement, Assignor and Assignee agree as follows:

WHEREAS, Assignor was, prior to the Effective Date of this Agreement, the sole owner of all right, title, and interest in and to the trademarks and registrations identified on Exhibit 1 attached hereto, and desires to sell, assign, transfer, and convey to Assignee all rights, title, and interest in and to the foregoing. In consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration to it in hand paid, the receipt and sufficiency of which are hereby acknowledged:

Assignor hereby sells, assigns, transfers, and conveys to Assignee, its successors and assigns all worldwide right, title, and interest in and to the mark SYSTEMMATCHED, including but not limited to all applications and registrations covering the foregoing, further including but not limited to U.S. Application No. 78/637,867, and all common law rights and rights of priority related to the foregoing (collectively the "Trademark"), together with all goodwill connected with the use of and/or symbolized by the Trademark and together with that portion of Assignor's business to which the Trademark pertains. Assignor further sells, assigns, transfers, and conveys to Assignee, its successors and assigns, Assignor's entire right, title, and interest in and to any and all rights, claims, and causes of action (including all damages recoverable thereby) for past, present, and future unauthorized use of the Trademark, including but not limited to all rights, claims, and causes of action for infringement and unfair competition. Assignor represents and warrants that it is the sole owner of all rights, title, and interest in and to the Trademark and that the Trademark is not subject to any lien or encumbrance and is not licensed to any person or entity. This Agreement shall be binding on the successors and assigns of Assignor and shall inure to the benefit of the successors and assigns of Assignee.

Assignor:  
REEDHYCALOG, L.P.

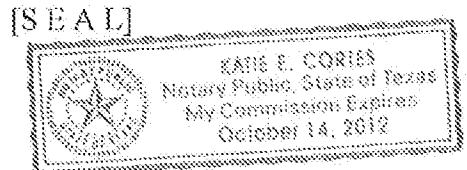



Date: 8/02/2010

By: Raymond W. Chang  
Assistant Secretary of ReedHycalog, LLC,  
General Partner for ReedHycalog, L.P.

BEFORE ME, the undersigned, a Notary Public in and for the State of Texas, on this day personally appeared RAYMOND W. CHANG known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the said ReedHycalog, L.P. and that he executed the same as the act and deed of such company and for the purpose and consideration therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 2<sup>nd</sup> day of August, 2010.



  
Notary Public in and for the State of Texas